



FEDERAL RESERVE

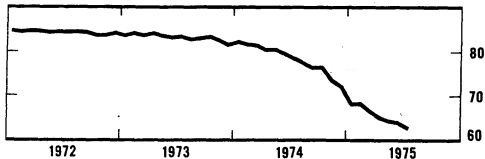
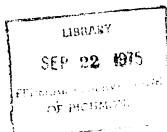
statistical release

G.25

For immediate release
September 17, 1975

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW-CAR LOANS WITH MATURITIES OF 31-36 MONTHS HAS DECLINED STEADILY IN RECENT MONTHS FROM THE 85 PER CENT PEAK MAINTAINED IN THE EARLY 1970s.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total
	%	%	%	%	%	
Seasonally adjusted						
July 1975	10.1	2.0	62.9	23.8	0.4	100.0
June 1975	9.8	1.7	64.0	23.8	0.1	100.0
May 1975	10.0	1.7	64.4	22.8	0.3	100.0
April 1975	10.3	1.8	65.1	21.4	0.5	100.0
Unadjusted						
July 1975	8.3	1.6	64.9	25.1	0.2	100.0
June 1975	8.5	1.5	64.9	25.0	0.1	100.0
July 1974	8.8	1.5	80.9	8.7	0.2	100.0

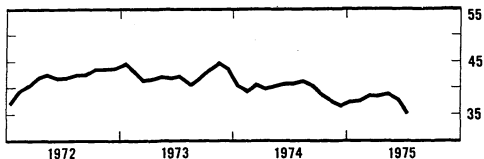
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total
	%	%	%	%	%	
Seasonally adjusted						
July 1975	4.0	10.9	30.6	55.1	0.1	100.0
June 1975	4.2	11.0	30.6	54.0	0.1	100.0
May 1975	4.1	11.1	31.8	52.7	0.1	100.0
April 1975	4.2	11.4	31.5	52.7	0.1	100.0
Unadjusted						
July 1975	3.6	10.3	31.2	54.8	0.1	100.0
June 1975	3.7	10.0	30.6	55.6	0.1	100.0
July 1974	4.1	12.5	29.5	53.8	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

DOWNPAYMENT TERMS IN THE USED CAR MARKET
TIGHTENED IN JULY AS THE PROPORTION OF CON-
TRACTS WITH DEALER COST RATIOS EXCEEDING
100 PER CENT FELL SHARPLY.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
July 1975	49.7	33.0	10.8	4.0	2.5	100.0
June 1975	50.1	33.1	10.5	3.8	2.4	100.0
May 1975	50.0	33.3	10.3	3.9	2.4	100.0
April 1975	48.9	33.7	11.1	3.9	2.4	100.0
Unadjusted						
July 1975	49.6	33.6	10.5	4.0	2.4	100.0
June 1975	49.8	33.6	10.4	3.9	2.3	100.0
July 1974	45.0	33.5	12.4	5.5	3.6	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
July 1975	35.3	29.9	23.0	8.4	3.6	100.0
June 1975	33.4	29.1	24.4	9.2	4.0	100.0
May 1975	32.1	29.2	24.3	10.0	4.6	100.0
April 1975	32.8	28.9	24.5	9.6	4.2	100.0
Unadjusted						
July 1975	33.8	30.1	23.9	8.5	3.7	100.0
June 1975	32.1	29.5	25.0	9.3	4.1	100.0
July 1974	30.3	27.6	26.0	10.9	5.3	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JULY 1975

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	6.3	0.9	33.7	8.8	*	49.6
91% to 100%	1.3	0.4	21.0	10.8	0.2	33.6
101% to 105%	0.5	0.2	6.3	3.5	*	10.5
106% to 110%	0.2	0.1	2.5	1.3	*	4.0
Over 110%	0.1	*	1.5	0.8	*	2.4
Total	8.3	1.6	64.9	25.1	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	2.9	6.3	9.5	15.1	*	33.8
91% to 100%	0.4	2.1	9.8	17.8	*	30.1
101% to 110%	0.2	1.2	8.0	14.4	0.1	23.9
111% to 120%	0.1	0.4	2.8	5.1	*	8.5
Over 120%	0.1	0.2	1.0	2.4	*	3.7
Total	3.6	10.3	31.2	54.8	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.