



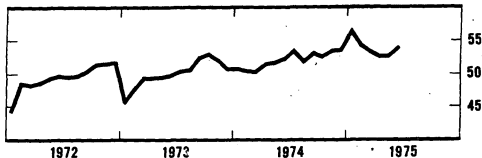
FEDERAL RESERVE

statistical release

For immediate release
August 12, 1975

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH MATURITIES EXCEEDING 30 MONTHS ROSE IN JUNE AFTER 4 MONTHS OF DECLINE.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
June 1975	9.8	1.7	64.0	23.8	0.1	100.0
May 1975	10.0	1.7	64.4	22.8	0.3	100.0
April 1975	10.3	1.8	65.1	21.4	0.5	100.0
March 1975	10.1	1.7	66.6	20.9	0.3	100.0
Unadjusted						
June 1975	8.5	1.5	64.9	25.0	0.1	100.0
May 1975	9.0	1.6	65.1	24.0	0.3	100.0
June 1974	9.2	1.5	81.4	7.7	0.2	100.0

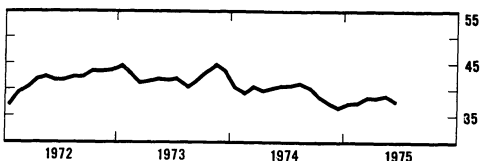
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
June 1975	4.2	11.0	30.6	54.0	0.1	100.0
May 1975	4.1	11.1	31.8	52.7	0.1	100.0
April 1975	4.2	11.4	31.5	52.7	0.1	100.0
March 1975	4.2	11.1	30.7	53.2	0.1	100.0
Unadjusted						
June 1975	3.7	10.0	30.6	55.6	0.1	100.0
May 1975	3.7	9.8	30.5	55.9	0.1	100.0
June 1974	4.0	12.0	29.4	54.5	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH
LOW DOWNPAYMENTS (DEALER COST RATIOS OVER
100 PER CENT) DECLINED IN JUNE.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
June 1975	50.1	33.1	10.5	3.8	2.4	100.0
May 1975	50.0	33.3	10.3	3.9	2.4	100.0
April 1975	48.9	33.7	11.1	3.9	2.4	100.0
March 1975	47.9	34.6	10.8	4.2	2.6	100.0
Unadjusted						
June 1975	49.8	33.6	10.4	3.9	2.3	100.0
May 1975	50.1	33.5	10.2	3.9	2.3	100.0
June 1974	44.9	33.2	12.6	5.7	3.7	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
June 1975	33.4	29.1	24.4	9.2	4.0	100.0
May 1975	32.1	29.2	24.3	10.0	4.6	100.0
April 1975	32.8	28.9	24.5	9.6	4.2	100.0
March 1975	32.7	29.1	24.2	9.8	4.5	100.0
Unadjusted						
June 1975	32.1	29.5	25.0	9.3	4.1	100.0
May 1975	31.1	29.1	25.0	10.3	4.7	100.0
June 1974	30.3	27.9	25.6	11.0	5.2	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1975

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loans as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	6.2	1.0	34.1	8.7	*	49.8
91% to 100%	1.5	0.3	20.8	10.9	0.1	33.6
101% to 105%	1.0	0.2	6.2	3.4	*	10.4
106% to 110%	0.2	0.1	2.4	1.2	*	3.9
Over 110%	0.1	*	1.5	1.0	*	2.3
Total	9.0	1.5	65.0	25.0	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	2.9	6.1	8.7	14.4	*	32.1
91% to 100%	0.4	2.5	9.7	17.3	*	29.5
101% to 110%	0.2	1.2	8.2	15.4	*	25.0
111% to 120%	0.1	0.5	2.9	5.9	*	9.3
Over 120%	0.1	0.3	1.2	2.7	*	4.1
Total	3.7	10.0	30.6	55.6	0.1	100.0

Note: Details may not add to totals because of rounding
* Less than one-tenth of one per cent.