



FEDERAL RESERVE

statistical release

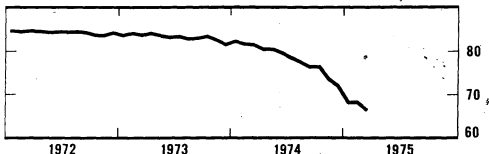
For immediate release

May 13, 1975

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AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIES

TWO-THIRDS OF NEW-CAR CONTRACTS WRITTEN IN MARCH HAD MATURITIES OF 31-36 MONTHS, COMPARED WITH NEARLY 85 PER CENT IN RECENT YEARS.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
March 1975	10.1	1.7	66.6	20.9	0.3	100.0
February 1975	8.5	1.8	68.5	22.1	0.2	100.0
January 1975	9.5	1.8	68.5	21.1	0.2	100.0
December 1974	11.4	1.9	72.1	16.2	0.3	100.0
Unadjusted						
March 1975	10.0	1.7	66.7	21.5	0.4	100.0
February 1975	8.9	2.0	67.8	21.6	0.2	100.0
March 1974	11.1	1.7	81.6	5.3	0.3	100.0

MATURITY DISTRIBUTION - USED CAR CONTRACTS

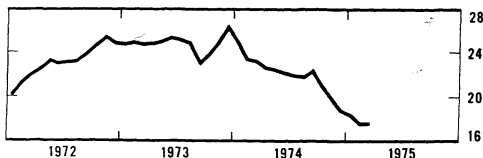
	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
March 1975	4.2	11.1	30.7	53.2	0.1	100.0
February 1975	4.6	11.5	29.4	54.2	0.1	100.0
January 1975	4.5	11.2	27.1	56.6	0.2	100.0
December 1974	4.7	12.8	28.7	53.6	0.1	100.0
Unadjusted						
March 1975	4.0	9.4	28.7	57.9	0.1	100.0
February 1975	4.3	9.3	26.1	60.3	0.1	100.0
March 1974	4.5	11.3	27.4	56.8	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

4-18

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW-CAR CONTRACTS WITH
LOW DOWNPAYMENTS (DEALER COST RATIOS OVER
100 PER CENT) REMAINED AT FEBRUARY'S LOW LEVEL
DURING MARCH.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
March 1975	47.9	34.6	10.8	4.2	2.6	100.0
February 1975	48.2	34.5	10.7	4.3	2.6	100.0
January 1975	47.0	34.9	11.1	4.4	2.8	100.0
December 1974	47.2	34.5	11.4	4.5	2.9	100.0
Unadjusted						
March 1975	47.9	34.3	10.9	4.2	2.6	100.0
February 1975	47.3	34.4	11.1	4.5	2.7	100.0
March 1974	44.6	31.9	13.1	6.0	4.4	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
March 1975	32.7	29.1	24.2	9.8	4.5	100.0
February 1975	33.5	29.1	23.8	9.2	4.3	100.0
January 1975	34.4	29.2	24.6	8.6	4.0	100.0
December 1974	34.7	28.8	23.6	9.0	3.8	100.0
Unadjusted						
March 1975	32.2	28.8	24.7	10.0	4.7	100.0
February 1975	34.5	28.9	23.5	9.2	4.0	100.0
March 1974	31.2	27.4	24.7	10.9	5.9	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1975

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loans as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	6.8	1.0	33.4	6.9	*	47.9
91% to 100%	2.0	0.5	22.3	9.3	0.3	34.3
101% to 105%	1.0	0.3	6.6	3.2	0.1	10.9
106% to 110%	0.1	0.1	2.7	1.3	*	4.2
Over 110%	0.1	*	1.7	0.8	*	2.6
Total	10.0	1.7	66.7	21.5	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.1	5.7	8.5	14.9	*	32.2
91% to 100%	0.5	2.0	8.9	17.5	*	28.8
101% to 110%	0.3	1.1	7.5	15.8	*	24.7
111% to 120%	0.1	0.5	2.7	6.4	*	10.0
Over 120%	0.1	0.2	1.1	3.3	*	4.7
Total	4.0	9.4	28.7	57.9	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.