

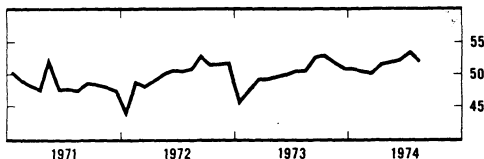
# FEDERAL RESERVE

## statistical release

For immediate release  
October 10, 1974

### AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH MATURITIES EXCEEDING 30 MONTHS DECLINED IN AUGUST AFTER A SHARP ADVANCE IN JULY.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
August 1974	11.1	1.9	77.2	9.0	0.2	100.0
July 1974	10.5	1.8	78.5	8.4	0.4	100.0
June 1974	10.3	1.7	79.8	6.8	0.3	100.0
May 1974	10.5	1.7	80.6	6.0	0.4	100.0
Unadjusted						
August 1974	8.9	1.5	80.1	9.4	0.2	100.0
July 1974	8.8	1.5	80.9	8.7	0.2	100.0
August 1973	9.0	1.7	85.7	3.4	0.2	100.0

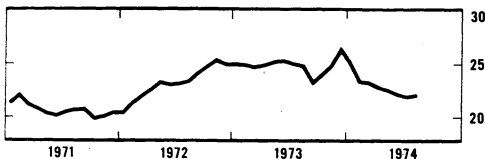
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
August 1974	4.4	13.6	29.6	51.9	0.1	100.0
July 1974	4.3	13.3	29.4	53.4	0.1	100.0
June 1974	4.4	13.3	30.0	52.2	0.1	100.0
May 1974	4.2	13.4	30.0	51.8	0.2	100.0
Unadjusted						
August 1974	4.4	13.8	29.8	52.0	0.1	100.0
July 1974	4.1	12.5	29.5	53.8	0.1	100.0
August 1973	4.8	14.0	32.1	49.0	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by season.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) HAS BEEN VERY STABLE IN RECENT MONTHS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	100-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
August 1974	45.5	32.3	12.9	5.5	3.6	100.0
July 1974	45.2	32.9	12.7	5.5	3.7	100.0
June 1974	45.3	32.7	12.7	5.6	3.8	100.0
May 1974	44.6	33.0	12.8	5.8	3.9	100.0
Unadjusted						
August 1974	46.1	33.0	12.1	5.4	3.4	100.0
July 1974	45.0	33.5	12.4	5.5	3.6	100.0
August 1973	44.0	32.5	13.1	6.2	4.4	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
August 1974	31.1	27.3	25.3	11.0	5.2	100.0
July 1974	31.7	27.4	25.1	10.7	5.2	100.0
June 1974	31.6	27.7	24.9	10.8	4.9	100.0
May 1974	31.7	28.3	24.7	10.5	4.9	100.0
Unadjusted						
August 1974	30.2	27.5	25.9	11.1	5.3	100.0
July 1974	30.3	27.6	26.0	10.9	5.3	100.0
August 1973	30.3	27.9	25.1	11.0	5.7	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1974

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.3	1.0	35.4	2.5	*	46.1
91% to 100%	1.1	0.3	27.8	3.8	0.1	33.0
101% to 105%	0.3	0.1	9.9	1.7	*	12.1
106% to 110%	0.1	0.1	4.4	0.9	*	5.4
Over 110%	0.1	*	2.7	0.6	*	3.4
Total	8.9	1.5	80.1	9.4	0.2	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.5	7.3	7.9	11.6	*	30.2
91% to 100%	0.5	3.3	8.4	15.2	0.1	27.5
101% to 110%	0.2	2.0	8.3	15.4	*	25.9
111% to 120%	0.1	0.9	3.6	6.6	*	11.1
Over 120%	0.1	0.4	1.6	3.3	*	5.3
Total	4.4	13.8	29.8	52.0	0.1	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.