

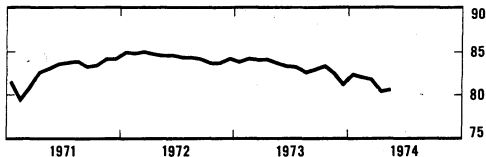
# FEDERAL RESERVE

## statistical release

For immediate release  
July 16, 1974

### AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH MATURITIES OF 31-36 MONTHS HAS DECLINED THIS YEAR, LARGELY BECAUSE OF THE RAPID GROWTH IN OVER 36 MONTH FINANCING.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	26-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
May 1974	10.5	1.7	80.6	6.0	0.4	100.0
April 1974	11.5	1.9	80.4	5.2	0.1	100.0
March 1974	11.1	1.7	81.8	4.9	0.2	100.0
February 1974	11.7	1.8	82.0	4.4	0.3	100.0
Unadjusted						
May 1974	9.9	1.7	81.4	6.8	0.3	100.0
April 1974	11.1	1.9	80.8	6.0	0.1	100.0
May 1973	10.6	2.1	84.5	2.7	0.2	100.0

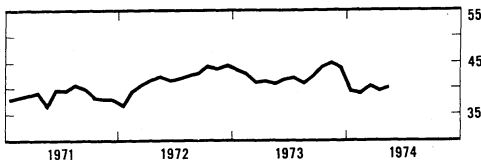
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
May 1974	4.2	13.4	30.0	51.8	0.2	100.0
April 1974	4.4	13.4	29.7	51.5	0.1	100.0
March 1974	4.7	13.5	30.2	50.2	0.1	100.0
February 1974	4.7	13.0	29.6	50.3	0.1	100.0
Unadjusted						
May 1974	4.0	11.7	28.2	56.0	0.2	100.0
April 1974	4.0	11.5	27.5	56.9	0.1	100.0
May 1973	4.6	12.2	29.5	53.6	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

ALTHOUGH THE PROPORTION OF USED CAR CONTRACTS WITH DEALER COST RATIOS OVER 100 PER CENT EDGED UP IN MAY, IT REMAINED BELOW MOST MONTHS OF 1972 AND 1973.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	100-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
May 1974	44.6	33.0	12.8	5.8	3.9	100.0
April 1974	44.3	32.9	13.0	5.7	4.0	100.0
March 1974	44.8	32.3	12.8	6.0	4.4	100.0
February 1974	44.8	31.9	12.6	6.2	4.5	100.0
Unadjusted						
May 1974	44.9	33.0	12.7	5.7	3.7	100.0
April 1974	44.7	32.8	13.0	5.7	3.9	100.0
May 1973	43.3	32.0	13.7	6.5	4.5	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
May 1974	31.7	28.3	24.7	10.5	4.9	100.0
April 1974	32.2	28.5	24.0	10.5	5.0	100.0
March 1974	31.9	27.9	24.2	10.5	5.7	100.0
February 1974	33.0	27.9	23.3	10.3	5.5	100.0
Unadjusted						
May 1974	30.7	27.9	25.3	10.9	5.2	100.0
April 1974	31.2	27.8	24.5	11.2	5.4	100.0
May 1973	29.3	27.6	25.5	11.6	6.0	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

MAY 1974

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	6.8	1.0	35.5	1.7	*	44.9
91% to 100%	2.0	0.4	27.9	2.6	0.1	33.0
101% to 105%	1.0	0.2	10.2	1.3	0.1	12.7
106% to 110%	0.2	0.1	4.7	0.7	*	5.7
Over 110%	0.1	*	3.1	0.5	*	3.7
Total	10.0	1.7	81.4	6.8	0.3	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.1	6.9	8.0	12.7	0.1	30.7
91% to 100%	0.5	2.5	8.5	16.4	0.1	27.9
101% to 110%	0.2	1.5	7.5	16.0	*	25.3
111% to 120%	0.1	0.5	3.0	7.2	*	10.9
Over 120%	0.1	0.3	1.3	3.7	*	5.2
Total	4.0	11.7	28.2	56.0	0.2	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.