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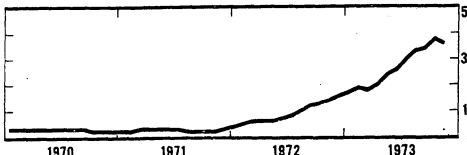
# FEDERAL RESERVE

## statistical release

For immediate release  
January 14, 1974

### AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH MATURITIES EXCEEDING 36 MONTHS DECLINED IN NOVEMBER AFTER REACHING NEARLY 4 PER CENT IN OCTOBER.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
<b>Seasonally adjusted</b>						
November 1973	12.4	2.4	82.2	3.6	0.2	100.0
October 1973	11.5	2.2	83.4	3.8	0.2	100.0
September 1973	11.3	1.9	82.8	3.4	0.1	100.0
August 1973	11.2	2.2	82.4	3.3	0.3	100.0
<b>Unadjusted</b>						
November 1973	14.5	2.6	79.6	3.2	0.3	100.0
October 1973	13.3	2.3	81.1	3.1	0.2	100.0
November 1972	14.3	3.3	80.8	1.3	0.4	100.0

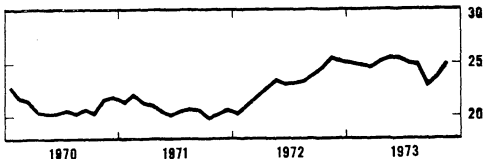
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
<b>Seasonally adjusted</b>						
November 1973	4.9	16.4	36.6	42.1	0.1	100.0
October 1973	4.9	15.2	37.4	43.4	0.1	100.0
September 1973	4.7	12.5	29.4	55.6	0.1	100.0
August 1973	4.8	12.8	28.8	54.8	0.1	100.0
<b>Unadjusted</b>						
November 1973	5.4	17.5	33.3	43.7	0.1	100.0
October 1973	5.2	16.2	32.9	45.7	0.1	100.0
November 1972	5.6	16.6	34.1	43.6	0.2	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 %) ROSE SHARPLY IN NOVEMBER, RETURNING TO THE JULY LEVEL.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
November 1973	43.1	32.4	14.0	6.4	4.6	100.0
October 1973	43.8	32.4	13.4	6.0	4.3	100.0
September 1973	45.5	31.6	12.9	6.0	4.1	100.0
August 1973	44.0	31.8	14.0	6.3	4.6	100.0
Unadjusted						
November 1973	42.8	31.8	14.2	6.5	4.8	100.0
October 1973	44.6	31.6	13.4	6.1	4.4	100.0
November 1972	43.1	31.1	14.6	6.5	4.9	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
November 1973	29.7	25.3	25.1	12.6	7.6	100.0
October 1973	29.3	26.2	25.4	12.5	7.0	100.0
September 1973	30.6	26.9	25.4	11.5	5.8	100.0
August 1973	31.3	27.9	24.5	10.8	5.5	100.0
Unadjusted						
November 1973	31.2	26.2	24.4	11.7	6.6	100.0
October 1973	30.6	26.8	24.9	11.6	6.1	100.0
November 1972	31.2	27.0	24.2	11.5	6.1	100.0

Note. Details may not add to totals because of rounding and construction of seasonal factors.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

NOVEMBER 1973

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.7	1.0	32.3	0.8	*	42.8
91% to 100%	3.5	0.8	26.3	1.1	0.1	31.8
101% to 105%	2.0	0.6	11.0	0.6	0.1	14.2
106% to 110%	0.2	0.2	5.7	0.4	0.1	6.5
Over 110%	0.2	0.1	4.3	0.3	*	4.8
Total	14.5	2.6	79.6	3.2	0.3	100.0

USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.2	8.5	8.5	9.9	*	31.2
91% to 100%	0.6	4.0	9.7	11.9	0.1	26.2
101% to 110%	0.4	3.0	8.8	12.2	*	24.4
111% to 120%	0.1	1.3	4.1	6.1	*	11.7
Over 120%	0.1	0.7	2.2	3.6	*	6.6
Total	5.4	17.5	33.3	43.7	0.1	100.0

Note: Details may not add to totals because of rounding.  
\* Less than one-tenth of one per cent.