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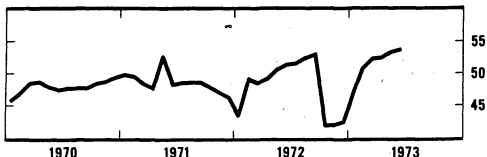
# FEDERAL RESERVE

## statistical release

For immediate release  
August 7, 1973

### AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH MATURITIES OVER 30 MONTHS INCREASED AGAIN DURING JUNE.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months	25-30	31-36	Over 36	Balloon	Total
	or less	months	months	months	paper	
	%	%	%	%	%	
Seasonally adjusted						
June 1973	11.0	2.2	83.4	2.6	0.4	100.0
May 1973	11.2	2.0	83.7	2.4	0.3	100.0
April 1973	11.1	2.2	84.2	2.0	0.2	100.0
March 1973	11.2	2.4	84.2	1.8	0.3	100.0
Unadjusted						
June 1973	10.0	2.0	84.9	2.9	0.3	100.0
May 1973	10.6	2.1	84.5	2.7	0.2	100.0
June 1972	10.6	2.2	86.2	0.8	0.2	100.0

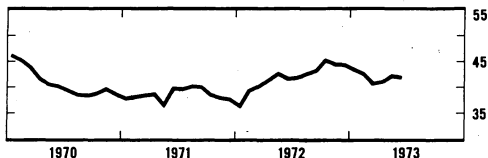
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months	19-24	25-30	Over 30	Balloon	Total
	or less	months	months	months	paper	
	%	%	%	%	%	
Seasonally adjusted						
June 1973	4.9	13.3	28.5	53.7	0.2	100.0
May 1973	4.9	13.3	28.4	53.2	0.1	100.0
April 1973	4.9	13.8	28.8	52.3	0.1	100.0
March 1973	4.8	13.5	28.4	52.2	0.1	100.0
Unadjusted						
June 1973	4.4	12.6	30.8	52.1	0.2	100.0
May 1973	4.6	12.2	29.5	53.6	0.1	100.0
June 1972	4.5	12.5	33.2	49.8	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) DECLINED IN JUNE.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
June 1973	42.8	31.7	13.9	6.8	4.8	100.0
May 1973	42.8	32.1	13.9	6.8	4.8	100.0
April 1973	42.9	31.9	13.8	6.6	4.8	100.0
March 1973	43.6	31.8	13.6	6.3	4.7	100.0
Unadjusted						
June 1973	42.6	32.1	13.9	6.7	4.6	100.0
May 1973	43.3	32.0	13.7	6.5	4.5	100.0
June 1972	45.4	31.9	12.8	6.0	4.0	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
June 1973	30.5	27.7	24.6	11.6	5.6	100.0
May 1973	29.9	28.0	25.4	11.1	5.7	100.0
April 1973	31.2	27.7	24.8	10.9	5.3	100.0
March 1973	31.5	28.3	24.5	10.9	5.3	100.0
Unadjusted						
June 1973	29.3	27.8	25.4	11.7	5.8	100.0
May 1973	29.3	27.6	25.5	11.6	6.0	100.0
June 1972	29.6	27.7	24.9	11.0	6.9	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1973

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	6.8	1.0	34.2	0.7	*	42.6
91% to 100%	1.7	0.5	28.6	1.1	0.2	32.1
101% to 105%	1.1	0.4	11.9	0.6	0.1	13.9
106% to 110%	0.2	0.1	6.1	0.3	*	6.7
Over 110%	0.1	0.1	4.2	0.3	*	4.6
Total	10.0	2.0	84.9	2.9	0.3	100.0

USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.3	6.6	7.8	11.6	*	29.3
91% to 100%	0.6	2.8	9.4	15.0	0.1	27.8
101% to 110%	0.3	1.9	8.2	15.0	0.1	25.4
111% to 120%	0.1	0.9	3.7	6.9	*	11.7
Over 120%	0.1	0.4	1.6	3.6	*	5.8
Total	4.4	12.6	30.8	52.1	0.2	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.