



# FEDERAL RESERVE

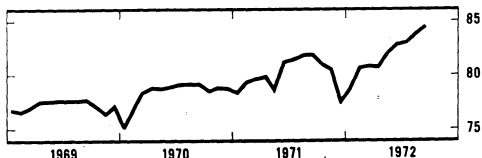
## statistical release

G.25

For immediate release  
November 3, 1972

### AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

MATURITIES ON USED CAR LOANS LENGTHENED IN SEPTEMBER AS THE PROPORTION OF CONTRACTS WRITTEN FOR LONGER THAN 24 MONTHS ROSE.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
September 1972	11.9	2.3	84.0	1.3	0.3	100.0
August 1972	11.9	2.2	84.2	0.9	0.3	100.0
July 1972	11.9	2.4	84.4	0.7	0.1	100.0
June 1972	11.6	2.4	84.8	0.7	0.3	100.0
Unadjusted						
September 1972	10.4	1.9	86.4	1.2	0.2	100.0
August 1972	9.6	1.8	87.5	1.0	0.2	100.0
September 1971	12.0	2.2	85.5	0.2	0.2	100.0

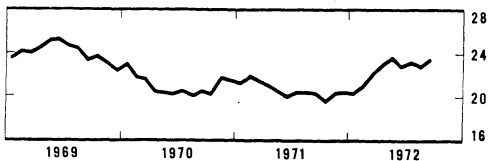
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
September 1972	4.9	12.7	31.2	53.3	*	100.0
August 1972	4.9	12.7	30.9	52.9	0.1	100.0
July 1972	5.1	12.7	30.7	52.3	0.1	100.0
June 1972	4.8	12.9	30.7	52.1	0.1	100.0
Unadjusted						
September 1972	5.4	15.3	34.7	44.6	*	100.0
August 1972	5.0	14.1	34.5	46.4	0.1	100.0
September 1971	5.5	16.9	36.5	41.0	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

NEW CAR DOWNPAYMENT REQUIREMENTS EASED SOMEWHAT WITH AN INCREASE IN THE PROPORTION OF CONTRACTS ON WHICH THE DEALER COST RATIO EXCEEDED 100 PERCENT.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total
	%	%	%	%	%	
Seasonally adjusted						
September 1972	45.0	31.5	13.6	6.0	4.0	100.0
August 1972	45.8	31.4	13.2	5.9	3.8	100.0
July 1972	45.9	31.2	13.2	6.0	4.0	100.0
June 1972	45.7	31.5	12.6	6.1	4.2	100.0
Unadjusted						
September 1972	45.4	32.0	12.7	5.8	4.1	100.0
August 1972	45.8	32.1	12.5	5.9	3.8	100.0
September 1971	49.3	31.3	11.4	4.9	3.2	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total
	%	%	%	%	%	
Seasonally adjusted						
September 1972	29.9	27.1	24.8	11.8	6.4	100.0
August 1972	30.2	27.3	25.1	11.5	6.2	100.0
July 1972	30.8	27.0	25.0	10.9	6.3	100.0
June 1972	30.6	27.6	24.2	10.8	6.9	100.0
Unadjusted						
September 1972	29.4	26.9	24.8	12.1	6.8	100.0
August 1972	29.4	27.1	25.5	11.7	6.4	100.0
September 1971	32.0	27.5	24.3	10.6	5.6	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

SEPTEMBER 1972

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.1	1.1	35.9	0.3	*	45.4
91% to 100%	1.4	0.4	29.6	0.5	0.1	32.0
101% to 105%	0.6	0.3	11.6	0.2	*	12.7
106% to 110%	0.2	0.1	5.5	0.1	*	5.8
Over 110%	0.2	*	3.9	0.1	*	4.1
Total	10.4	1.9	86.4	1.2	0.2	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.1	7.5	8.5	9.4	*	29.4
91% to 100%	0.7	3.9	9.9	12.4	*	26.9
101% to 110%	0.3	2.3	9.4	12.8	*	24.8
111% to 120%	0.2	1.1	4.6	6.3	*	12.1
Over 120%	0.1	0.6	2.3	3.8	*	6.8
Total	5.4	15.3	34.7	44.6	*	100.0

Note: Details may not add to totals because of rounding.  
\* Less than one-tenth of one per cent.