



FEDERAL RESERVE

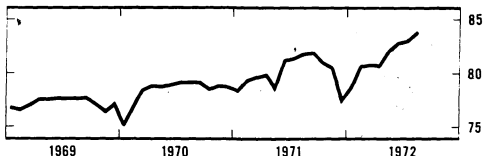
statistical release

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For immediate release
October 5, 1972

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR LOANS WITH MATURITIES LONGER THAN 24 MONTHS INCREASED IN AUGUST FOR THE FOURTH STRAIGHT MONTH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
August 1972	11.9	2.2	84.2	0.9	0.3	100.0
July 1972	11.9	2.4	84.4	0.7	0.1	100.0
June 1972	11.6	2.4	84.8	0.7	0.3	100.0
May 1972	12.0	2.3	84.6	0.7	0.3	100.0
Unadjusted						
August 1972	9.6	1.8	87.5	1.0	0.2	100.0
July 1972	10.1	2.1	86.9	0.8	0.1	100.0
August 1971	10.5	2.1	87.0	0.2	0.2	100.0

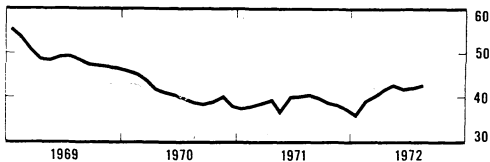
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
August 1972	4.9	12.7	30.9	52.9	0.1	100.0
July 1972	5.1	12.7	30.7	52.3	0.1	100.0
June 1972	4.8	12.9	30.7	52.1	0.1	100.0
May 1972	4.8	12.8	31.0	51.0	0.2	100.0
Unadjusted						
August 1972	5.0	14.1	34.5	46.4	0.1	100.0
July 1972	4.9	13.1	34.0	48.0	0.1	100.0
August 1971	5.3	15.2	36.2	43.2	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR LOANS WITH LOW
DOWNPAYMENTS (DEALER COST RATIOS ABOVE 100 PER-
CENT) ALSO CONTINUED TO RISE IN AUGUST.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
August 1972	45.8	31.4	13.2	5.9	3.8	100.0
July 1972	45.9	31.2	13.2	6.0	4.0	100.0
June 1972	45.7	31.5	12.6	6.1	4.2	100.0
May 1972	45.3	31.5	13.1	6.1	4.4	100.0
Unadjusted						
August 1972	45.8	32.1	12.5	5.9	3.8	100.0
July 1972	45.6	31.8	12.9	5.9	3.9	100.0
August 1971	47.8	32.5	11.5	5.0	3.3	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
August 1972	30.2	27.3	25.1	11.5	6.2	100.0
July 1972	30.8	27.0	25.0	10.9	6.3	100.0
June 1972	30.6	27.6	24.2	10.8	6.9	100.0
May 1972	29.8	27.6	25.2	11.4	6.2	100.0
Unadjusted						
August 1972	29.4	27.1	25.5	11.7	6.4	100.0
July 1972	29.8	27.1	25.7	11.2	6.2	100.0
August 1971	31.2	27.7	24.7	10.6	5.8	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1972

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.7	1.1	36.8	0.3	*	45.8
91% to 100%	1.2	0.4	29.9	0.4	0.2	32.1
101% to 105%	0.4	0.2	11.7	0.2	*	12.5
106% to 110%	0.2	0.1	5.6	0.1	*	5.9
Over 110%	0.1	*	3.6	0.1	*	3.8
Total	9.6	1.8	87.5	1.0	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	7.2	8.5	9.9	*	29.4
91% to 100%	0.6	3.5	10.1	12.9	*	27.1
101% to 110%	0.3	1.9	9.5	13.7	*	25.5
111% to 120%	0.2	0.9	4.3	6.3	*	11.7
Over 120%	0.1	0.5	2.2	3.6	*	6.4
Total	5.0	14.1	34.5	46.4	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.