



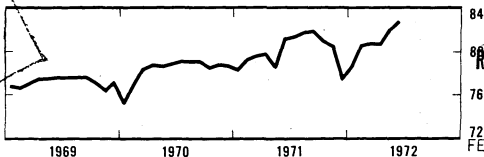
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FEDERAL RESERVE

statistical release

For immediate release
August 4, 1972

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR LOANS WITH LONGER
THAN 24-MONTH MATURITIES ROSE FURTHER IN JUNE
TO A NEW HIGH.

RECEIVED RESEARCH

AUG 9 1972

FEDERAL RESERVE BANK
OF RICHMOND

MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
June 1972	11.6	2.4	84.8	0.7	0.3	100.0
May 1972	12.0	2.3	84.6	0.7	0.3	100.0
April 1972	11.6	2.5	84.9	0.7	0.4	100.0
March 1972	11.4	2.5	85.2	0.7	0.3	100.0
Unadjusted						
June 1972	10.6	2.2	86.2	0.8	0.2	100.0
May 1972	11.3	2.4	85.4	0.7	0.2	100.0
June 1971	11.9	2.6	85.1	0.3	0.2	100.0

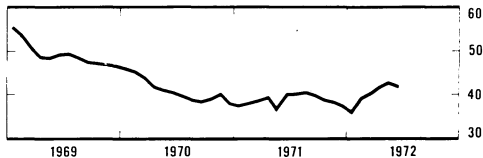
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
June 1972	4.8	12.9	30.7	52.1	0.1	100.0
May 1972	4.8	12.8	31.0	51.0	0.2	100.0
April 1972	5.2	13.6	31.6	49.1	0.1	100.0
March 1972	5.5	13.4	31.9	48.9	0.1	100.0
Unadjusted						
June 1972	4.5	12.5	33.2	49.8	0.1	100.0
May 1972	4.5	12.0	32.5	50.8	0.2	100.0
June 1971	4.8	13.4	35.0	46.7	0.1	100.0

Note: Details may not add to totals because of rounding and construction of
seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PERCENT) WAS LOWER THAN IN MAY.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total
	%	%	%	%	%	
Seasonally adjusted						
June 1972	45.7	31.5	12.6	6.1	4.2	100.0
May 1972	45.3	31.5	13.1	6.1	4.4	100.0
April 1972	45.7	31.3	12.9	5.9	4.2	100.0
March 1972	46.3	31.7	12.6	5.6	3.9	100.0
Unadjusted						
June 1972	45.4	31.9	12.8	6.0	4.0	100.0
May 1972	45.9	31.4	13.0	5.8	4.0	100.0
June 1971	47.9	32.1	12.0	4.9	3.1	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total
	%	%	%	%	%	
Seasonally adjusted						
June 1972	30.6	27.6	24.2	10.8	6.9	100.0
May 1972	29.8	27.6	25.2	11.4	6.2	100.0
April 1972	31.5	27.2	24.4	11.5	5.8	100.0
March 1972	32.5	28.2	24.2	10.8	5.1	100.0
Unadjusted						
June 1972	29.6	27.7	24.9	11.0	6.9	100.0
May 1972	29.2	27.2	25.3	11.9	6.4	100.0
June 1971	31.5	27.9	24.9	10.4	5.4	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1972

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.6	1.1	36.4	0.2	*	45.4
91% to 100%	1.8	0.6	29.1	0.3	0.2	31.9
101% to 105%	0.9	0.4	11.3	0.2	*	12.8
106% to 110%	0.2	0.1	5.6	0.1	*	6.0
Over 110%	0.1	0.1	3.8	0.1	*	4.0
Total	10.6	2.2	86.2	0.8	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.4	6.7	8.8	10.8	*	29.6
91% to 100%	0.5	3.0	9.9	14.2	*	27.7
101% to 110%	0.3	1.6	8.6	14.3	*	24.9
111% to 120%	0.2	0.7	3.7	6.4	*	11.0
Over 120%	0.2	0.5	2.1	4.1	*	6.9
Total	4.5	12.5	33.2	49.8	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.