



FEDERAL RESERVE

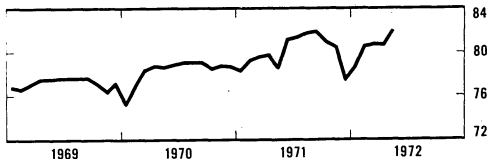
statistical release

G.25

For immediate release
July 12, 1972

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR LOANS WITH LONGER MATURITIES ROSE SHARPLY IN MAY AFTER REMAINING STATIONARY FOR THE PAST TWO MONTHS.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
May 1972	12.0	2.3	84.6	0.7	0.3	100.0
April 1972	11.6	2.5	84.9	0.7	0.4	100.0
March 1972	11.4	2.5	85.2	0.7	0.3	100.0
February 1972	11.8	2.9	84.8	0.6	0.3	100.0
Unadjusted						
May 1972	11.3	2.4	85.4	0.7	0.2	100.0
April 1972	11.5	2.5	85.1	0.7	0.3	100.0
May 1971	12.6	3.0	83.9	0.3	0.3	100.0

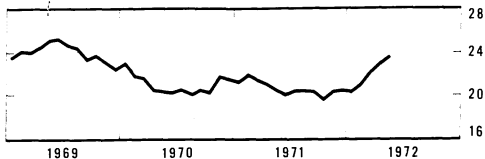
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
May 1972	4.8	12.8	31.0	51.0	0.2	100.0
April 1972	5.2	13.6	31.6	49.1	0.1	100.0
March 1972	5.5	13.4	31.9	48.9	0.1	100.0
February 1972	5.5	13.2	31.9	48.7	0.1	100.0
Unadjusted						
May 1972	4.5	12.0	32.5	50.8	0.2	100.0
April 1972	4.7	12.1	32.1	51.0	0.1	100.0
May 1971	5.7	14.6	27.0	52.6	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) CONTINUED ITS STRONG INCREASE FOR THE FOURTH MONTH IN A ROW.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
May 1972	45.3	31.5	13.1	6.1	4.4	100.0
April 1972	45.7	31.3	12.9	5.9	4.2	100.0
March 1972	46.3	31.7	12.6	5.6	3.9	100.0
February 1972	47.8	31.2	12.1	5.4	3.5	100.0
Unadjusted						
May 1972	45.9	31.4	13.0	5.8	4.0	100.0
April 1972	46.5	31.2	12.8	5.7	3.9	100.0
May 1971	48.8	31.5	12.3	4.7	2.9	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
May 1972	29.8	27.6	25.2	11.4	6.2	100.0
April 1972	31.5	27.2	24.4	11.5	5.8	100.0
March 1972	32.5	28.2	24.2	10.8	5.1	100.0
February 1972	33.5	27.7	23.5	10.6	5.0	100.0
Unadjusted						
May 1972	29.2	27.2	25.3	11.9	6.4	100.0
April 1972	30.2	26.6	24.8	12.1	6.5	100.0
May 1971	35.6	27.3	23.2	9.5	4.6	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MAY 1972

NEW CARS

(Percentage distribution of contracts)

Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.9	1.1	36.6	0.2	*	45.9
91% to 100%	1.9	0.6	28.6	0.3	0.2	31.4
101% to 105%	1.3	0.5	11.0	0.1	*	13.0
106% to 110%	0.2	0.1	5.5	0.1	*	5.8
Over 110%	0.1	0.1	3.8	0.1	*	4.0
Total	11.3	2.4	85.4	0.7	0.2	100.0

USED CARS

(Percentage distribution of contracts)

Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.4	6.4	8.4	11.0	*	29.2
91% to 100%	0.6	2.8	9.6	14.1	0.1	27.2
101% to 110%	0.3	1.7	8.9	14.5	*	25.3
111% to 120%	0.2	0.8	3.7	7.2	*	11.9
Over 120%	0.1	0.3	2.0	4.0	*	6.4
Total	4.5	12.0	32.5	50.8	0.2	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.