



FEDERAL RESERVE

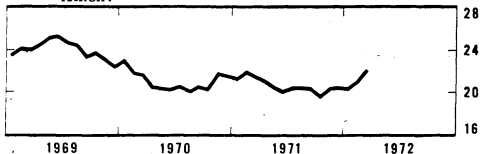
statistical release

G.25

For immediate release
May 15, 1972

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) ROSE SUBSTANTIALLY AGAIN IN MARCH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total
	%	%	%	%	%	
Seasonally adjusted						
March 1972	11.4	2.5	85.2	0.7	0.3	100.0
February 1972	11.8	2.9	84.8	0.6	0.3	100.0
January 1972	11.9	2.6	85.3	0.5	0.2	100.0
December 1971	13.1	2.8	83.9	0.3	0.2	100.0
Unadjusted						
March 1972	11.7	2.5	84.8	0.7	0.3	100.0
February 1972	12.5	3.1	83.7	0.5	0.3	100.0
March 1971	15.3	3.2	80.8	0.3	0.5	100.0

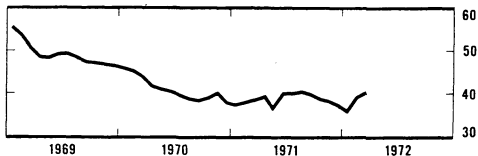
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total
	%	%	%	%	%	
Seasonally adjusted						
March 1972	5.5	13.4	31.9	48.9	0.1	100.0
February 1972	5.5	13.2	31.9	48.7	0.1	100.0
January 1972	5.8	15.9	36.5	42.2	0.1	100.0
December 1971	5.4	15.8	34.4	44.8	0.1	100.0
Unadjusted						
March 1972	5.1	11.8	31.6	51.6	0.1	100.0
February 1972	5.0	11.6	30.1	53.3	0.1	100.0
March 1971	5.1	12.9	30.4	51.6	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF LOW-DOWNPAYMENT USED CAR CONTRACTS ALSO ROSE IN MARCH FOLLOWING A SHARPER RISE IN FEBRUARY.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total
	%	%	%	%	%	
Seasonally adjusted						
March 1972	46.3	31.7	12.6	5.6	3.9	100.0
February 1972	47.8	31.2	12.1	5.4	3.5	100.0
January 1972	48.5	31.1	11.7	5.0	3.6	100.0
December 1971	48.9	31.0	12.1	4.9	3.4	100.0
Unadjusted						
March 1972	46.4	31.3	12.8	5.7	3.8	100.0
February 1972	46.6	31.4	12.7	5.6	3.7	100.0
March 1971	47.3	31.2	13.3	5.1	3.2	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total
	%	%	%	%	%	
Seasonally adjusted						
March 1972	32.5	28.2	24.2	10.8	5.1	100.0
February 1972	33.5	27.7	23.5	10.6	5.0	100.0
January 1972	36.1	27.8	22.0	9.5	4.5	100.0
December 1971	34.5	27.8	22.0	10.0	4.9	100.0
Unadjusted						
March 1972	31.2	27.3	24.5	11.5	5.6	100.0
February 1972	33.5	27.5	23.5	10.6	5.0	100.0
March 1971	32.5	27.7	24.6	10.2	5.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1972

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.2	1.2	36.9	0.2	*	46.4
91% to 100%	2.0	0.7	28.1	0.3	0.3	31.3
101% to 105%	1.2	0.5	10.9	0.1	*	12.8
106% to 110%	0.2	0.1	5.3	0.1	*	5.7
Over 110%	0.1	0.1	3.6	0.1	*	3.8
Total	11.7	2.5	84.8	0.7	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	6.8	9.1	11.5	*	31.2
91% to 100%	0.7	2.7	9.7	14.3	*	27.3
101% to 110%	0.3	1.5	7.9	14.9	*	24.5
111% to 120%	0.2	0.6	3.5	7.2	*	11.5
Over 120%	0.1	0.3	1.5	3.7	*	5.6
Total	5.1	11.8	31.6	51.6	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.