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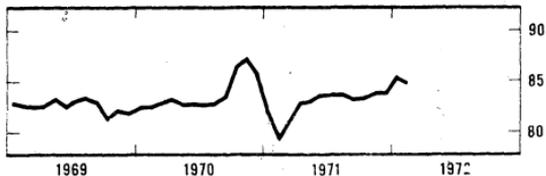
FEDERAL RESERVE

statistical release

For immediate release
April 12, 1972

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH
31-36 MONTH MATURITIES REMAINS HIGH AFTER
DECLINING SLIGHTLY IN FEBRUARY.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
February 1972	11.8	2.9	84.8	0.6	0.3	100.0
January 1972	11.9	2.6	85.3	0.5	0.2	100.0
December 1971	13.1	2.8	83.9	0.3	0.2	100.0
November 1971	13.3	2.7	83.9	0.2	0.2	100.0
Unadjusted						
February 1972	12.5	3.1	83.7	0.5	0.3	100.0
January 1972	12.9	3.0	83.4	0.4	0.3	100.0
February 1971	17.5	3.5	78.5	0.2	0.4	100.0

MATURITY DISTRIBUTION - USED CAR CONTRACTS

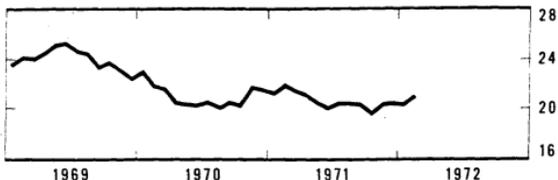
	18 months or less %	19-24 months %	25-30 months %	Over 30 months r %	Balloon paper %	Total
Seasonally adjusted						
February 1972	5.5	13.2	31.9	48.7	0.1	100.0
January 1972	5.8	15.9	36.5	42.2	0.1	100.0
December 1971	5.4 r	15.8 r	34.4 r	44.8 r	0.1	100.0
November 1971	5.0	14.9	34.0	46.5	0.1	100.0
Unadjusted						
February 1972	5.0	11.6	30.1	53.3	0.1	100.0
January 1972	5.8	14.4	33.3	46.5	0.1	100.0
February 1971	5.5	12.3	28.5	53.7	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

r = revised. See p.4 for complete tables of December revisions.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) ROSE IN FEBRUARY.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
February 1972	47.8	31.2	12.1	5.4	3.5	100.0
January 1972	48.5	31.1	11.7	5.0	3.6	100.0
December 1971	48.9	31.0	12.1	4.9	3.4	100.0
November 1971	48.6	31.5	12.3	4.8	3.2	100.0
Unadjusted						
February 1972	46.6	31.4	12.7	5.6	3.7	100.0
January 1972	48.0	31.1	12.1	5.1	3.8	100.0
February 1971	45.1	32.1	14.4	5.2	3.3	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
February 1972	33.5	27.7	23.5	10.6	5.0	100.0
January 1972	36.1	27.8	22.0	9.5	4.5	100.0
December 1971	34.5 r	27.8 r	22.0 r	10.0 r	4.9 r	100.0
November 1971	33.1	27.7	22.8	10.2	5.2	100.0
Unadjusted						
February 1972	33.5	27.5	23.5	10.6	5.0	100.0
January 1972	37.3	27.9	21.3	9.2	4.4	100.0
February 1971	33.9	28.2	23.9	9.6	4.5	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

r = revised. See p.4 for complete tables of December revisions.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

FEBRUARY 1972

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.6	1.4	36.6	0.1	0.1	46.6
91% to 100%	2.3	0.9	27.9	0.2	0.2	31.4
101% to 105%	1.2	0.7	10.6	0.1	*	12.7
106% to 110%	0.2	0.1	5.3	*	*	5.6
Over 110%	0.2	0.1	3.5	*	*	3.7
Total	12.5	3.1	83.7	0.5	0.3	100.0

USED CARS

(Percentage distribution of contracts)**
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.9	7.0	9.6	13.0	*	33.5
91% to 100%	0.6	2.7	9.4	14.8	*	27.5
101% to 110%	0.3	1.2	7.3	14.8	*	23.5
111% to 120%	0.1	0.6	2.8	7.1	*	10.6
Over 120%	0.1	0.2	1.1	3.6	*	5.0
Total	5.0	11.6	30.1	53.3	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.

** December data for this table has been revised. See p.4 for revised data.

REVISED USED CAR DATA FOR DECEMBER 1971

(page 1)

		MATURITY DISTRIBUTION - USED CAR CONTRACTS					
		18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted							
	December 1971	5.4	15.8	34.4	44.8	0.1	100.0
Unadjusted							
	December 1971	5.9	16.5	31.1	46.4	0.1	100.0

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DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

		90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted							
	December 1971	34.5	27.8	22.0	10.0	4.9	100.0
Unadjusted							
	December 1971	36.3	28.1	21.6	9.4	4.7	100.0

(page 3)

(Percentage Distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.4	9.3	10.2	12.4	*	36.3
91% to 100%	0.8	4.0	9.5	13.8	0.1	28.1
101% to 110%	0.4	1.9	7.1	12.2	*	21.6
111% to 120%	0.2	0.9	2.9	5.4	*	9.4
Over 120%	0.1	0.4	1.4	2.7	*	4.7
Total	5.9	16.5	31.1	46.4	0.1	100.0