G.25

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR LOANS GRANTED WITH
MATURITIES OF 31-36 MONTHS ROSE SHARPLY IN
NOVEMBER AFTER DECLINING THE TWO PREVIOUS MONTHS.

| | 1968 | 1969 | 1970 | 1971 |
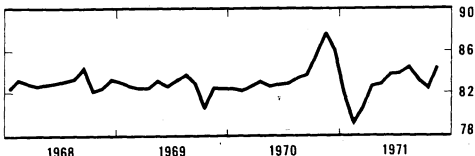
MATURITY DISTRIBUTION - NEW CAR CONTRACTS

|	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
November 1971	12.9	2.8	84.5	0.2	0.2	100.0
October 1971	14.3	2.8	82.4	0.2	0.4	100.0
September 1971	13.6	2.5	83.2	0.2	0.3	100.0
August 1971	12.4	2.5	84.4	0.2	0.3	100.0
Unadjusted						
November 1971	15.3	3.0	81.2	0.2	0.3	100.0
October 1971	15.3	2.9	81.2	0.2	0.4	100.0
November 1970	12.1	2.5	84.3	0.2	0.8	100.0

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
November 1971	5.0	15.2	34.3	46.1	0.1	100.0
October 1971	5.4	14.1	32.8	47.9	0.1	100.0
September 1971	4.9	14.0	33.3	49.4	0.1	100.0
August 1971	5.1	13.6	32.7	49.6	0.1	100.0
Unadjusted						
November 1971	5.5	15.7	30.1	48.8	0.1	100.0
October 1971	5.6	14.9	28.9	50.6	0.1	100.0
November 1970	6.4	15.8	26.8	51.0	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

IN CONTRAST TO NEW CAR LOANS, SHORTER
MATURITIES (24 MONTHS OR LESS) ACCOUNTED FOR
AN INCREASING PROPORTION OF USED CAR LOANS
MADE DURING NOVEMBER.
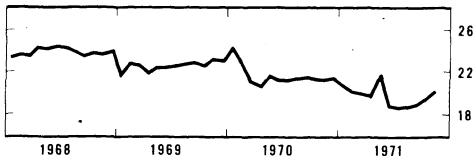
DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
November 1971	48.3	31.8	12.1	4.8	3.2	100.0
October 1971	49.4	31.1	12.5	4.5	2.9	100.0
September 1971	49.3	30.5	12.1	5.1	3.1	100.0
August 1971	47.8	31.8	12.0	5.1	3.3	100.0
Unadjusted						
November 1971	48.8	30.8	12.5	4.8	3.2	100.0
October 1971	49.8	30.4	12.3	4.6	3.0	100.0
November 1970	46.4	31.7	12.2	5.8	3.9	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
November 1971	32.5	27.6	22.5	10.1	5.1	100.0
October 1971	32.3	27.8	23.5	10.2	5.1	100.0
September 1971	32.7	27.7	24.4	10.3	5.2	100.0
August 1971	31.8	28.0	24.4	10.5	5.6	100.0
Unadjusted						
November 1971	35.2	29.0	22.3	9.3	4.3	100.0
October 1971	34.7	28.7	23.0	9.3	4.4	100.0
November 1970	34.5	27.9	23.4	9.6	4.5	100.0

Note: Details may not add to totals because of rounding and construction of
seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

NOVEMBER 1971

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total
90% or less	10.0	1.3	37.3	0.1	*	48.8
91% to 100%	2.9	0.8	26.8	0.1	0.3	30.8
101% to 105%	2.0	0.8	9.7	*	*	12.5
106% to 110%	0.2	0.1	4.5	*	*	4.8
Over 110%	0.2	0.1	3.0	*	*	3.2
Total	15.3	3.0	81.2	0.2	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total
90% or less	4.3	8.4	9.7	12.9	*	35.2
91% to 100%	0.7	4.0	9.2	15.1	*	29.0
101% to 110%	0.3	2.2	7.0	12.8	*	22.3
111% to 120%	0.1	0.8	2.9	5.5	*	9.3
Over 120%	0.1	0.4	1.3	2.6	*	4.3
Total	5.5	15.7	30.1	48.8	0.1	100.0

Note: Details may not add to totals because of rounding.
* Less than one-tenth of one per cent.