



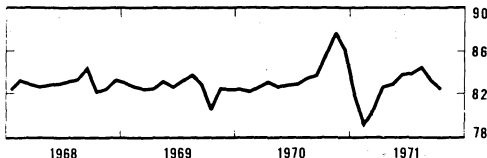
FEDERAL RESERVE

statistical release

For immediate release
December 7, 1971

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW AUTO LOANS AT MAJOR FINANCE COMPANIES WITH 31-36 MONTH MATURITIES DECLINED IN OCTOBER.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
October 1971	14.3	2.8	82.4	0.2	0.4	100.0
September 1971	13.6	2.5	83.2	0.2	0.3	100.0
August 1971	12.4	2.5	84.4	0.2	0.3	100.0
July 1971	12.9	2.6	83.9	0.3	0.3	100.0
Unadjusted						
October 1971	15.3	2.9	81.2	0.2	0.4	100.0
September 1971	12.0	2.2	85.5	0.2	0.2	100.0
October 1970	12.5	2.4	84.4	0.2	0.5	100.0

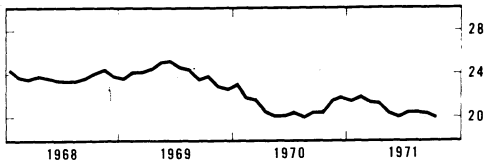
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
October 1971	5.4	14.1	32.8	47.9	0.1	100.0
September 1971	4.9	14.0	33.3	49.4	0.1	100.0
August 1971	5.1	13.6	32.7	49.6	0.1	100.0
July 1971	5.0	13.6	32.3	49.5	0.1	100.0
Unadjusted						
October 1971	5.6	14.9	28.9	50.6	0.1	100.0
September 1971	5.5	16.9	36.5	41.0	0.1	100.0
October 1970	6.1	16.3	26.4	51.1	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR LOANS WITH LOW DOWNPAYMENTS (DEALER COST RATIO OVER 100%) EASED BELOW 20% FOR THE FIRST TIME IN SEVERAL YEARS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	100-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
October 1971	49.4	31.1	12.5	4.5	2.9	100.0
September 1971	49.3	30.5	12.1	5.1	3.1	100.0
August 1971	47.8	31.8	12.0	5.1	3.3	100.0
July 1971	47.9	31.6	12.2	4.9	3.3	100.0
Unadjusted						
October 1971	49.8	30.4	12.3	4.6	3.0	100.0
September 1971	49.3	31.3	11.4	4.9	3.2	100.0
October 1970	48.5	31.1	11.4	5.5	3.6	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
October 1971	32.3	27.8	23.5	10.2	5.1	100.0
September 1971	32.7	27.7	24.4	10.3	5.2	100.0
August 1971	31.8	28.0	24.4	10.5	5.6	100.0
July 1971	32.1	28.2	24.1	10.4	5.3	100.0
Unadjusted						
October 1971	34.7	28.7	23.0	9.3	4.4	100.0
September 1971	32.0	27.5	24.3	10.6	5.6	100.0
October 1970	34.6	28.7	22.9	9.4	4.5	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

OCTOBER 1971

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.9	1.3	38.4	0.1	*	49.8
91% to 100%	2.9	0.7	26.4	0.1	0.3	30.4
101% to 105%	2.3	0.8	9.3	*	*	12.3
106% to 110%	0.2	0.1	4.3	*	*	4.6
Over 110%	0.1	0.1	2.8	*	*	3.0
Total	15.3	2.9	81.2	0.2	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.3	8.2	8.8	13.4	*	34.7
91% to 100%	0.7	3.5	9.2	15.3	0.1	28.7
101% to 110%	0.3	2.1	6.8	13.8	*	23.0
111% to 120%	0.1	0.8	2.8	5.6	*	9.3
Over 120%	0.1	0.3	1.3	2.6	*	4.4
Total	5.6	14.9	28.9	50.6	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.