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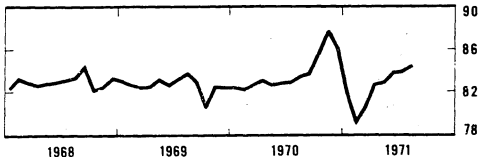
# FEDERAL RESERVE

## statistical release

For immediate release  
October 6, 1971

### AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH  
31-36 MONTH MATURITIES CONTINUED TO RISE  
IN AUGUST.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
August 1971	12.4	2.5	84.4	0.2	0.3	100.0
July 1971	12.9	2.6	83.9	0.3	0.3	100.0
June 1971	12.9	2.9	83.8	0.3	0.3	100.0
May 1971	13.3	3.0	82.9	0.3	0.4	100.0
Unadjusted						
August 1971	10.5	2.1	87.0	0.2	0.2	100.0
July 1971	11.1	2.3	86.2	0.3	0.2	100.0
August 1970	11.2	2.2	86.0	0.3	0.4	100.0

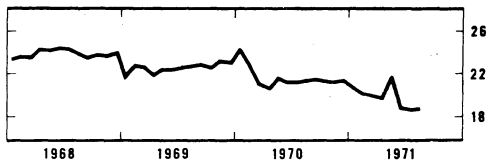
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
August 1971	5.1	13.6	32.7	49.6	0.1	100.0
July 1971	5.0	13.6	32.3	49.5	0.1	100.0
June 1971	5.1	13.7	32.2	49.0	0.1	100.0
May 1971	6.1	15.6	25.6	53.1	0.1	100.0
Unadjusted						
August 1971	5.3	15.2	36.2	43.2	0.1	100.0
July 1971	4.9	14.2	35.6	45.2	0.1	100.0
August 1970	5.8	17.6	34.3	42.3	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

CONTRACTS WITH MATURITIES OF 24 MONTHS OR LESS REMAIN A RELATIVELY LOW PROPORTION OF TOTAL USED CAR CONTRACTS.



DISTRIBUTION OF DEALER COST RATIOS- NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
August 1971	47.8	31.8	12.0	5.1	3.3	100.0
July 1971	47.9	31.6	12.2	4.9	3.3	100.0
June 1971	48.4	31.6	11.9	4.9	3.2	100.0
May 1971	48.4	31.4	12.4	4.8	3.1	100.0
Unadjusted						
August 1971	47.8	32.5	11.5	5.0	3.3	100.0
July 1971	47.6	32.3	12.0	4.9	3.2	100.0
August 1970	48.4	32.2	11.5	4.9	3.1	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
August 1971	31.8	28.0	24.4	10.5	5.6	100.0
July 1971	32.1	28.2	24.1	10.4	5.3	100.0
June 1971	33.2	27.8	24.4	10.2	5.4	100.0
May 1971	37.7	27.8	23.0	9.0	4.3	100.0
Unadjusted						
August 1971	31.2	27.7	24.7	10.6	5.8	100.0
July 1971	31.1	28.2	24.7	10.7	5.3	100.0
August 1970	32.5	28.0	23.7	10.2	5.5	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

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AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1971

## NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.4	1.2	38.1	0.1	*	47.8
91% to 100%	1.4	0.5	30.3	0.1	0.2	32.5
101% to 105%	0.5	0.2	10.7	*	*	11.5
106% to 110%	0.2	0.1	4.7	*	*	5.0
Over 110%	0.1	0.1	3.1	*	*	3.3
Total	10.5	2.1	87.0	0.2	0.2	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.1	8.0	9.6	9.6	*	31.2
91% to 100%	0.7	3.8	10.7	12.5	*	27.7
101% to 110%	0.4	2.1	9.8	12.4	*	24.7
111% to 120%	0.1	0.9	4.1	5.6	*	10.6
Over 120%	0.1	0.5	2.1	3.1	*	5.8
Total	5.3	15.2	36.2	43.2	0.1	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.