



FEDERAL RESERVE

statistical release

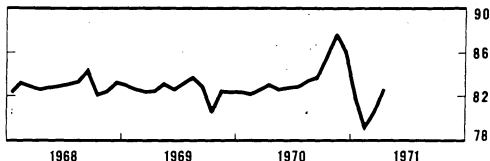
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For immediate release

June 9, 1971

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR CONTRACTS WITH 31-36 MONTH MATURITIES REBOUNDED FURTHER IN APRIL.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
April 1971	13.7	2.9	82.7	0.3	0.3	100.0
March 1971	15.4	3.2	80.7	0.3	0.4	100.0
February 1971	16.8	3.3	79.2	0.2	-0.3	100.0
January 1971	15.1	2.6	81.8	0.2	0.4	100.0
Unadjusted						
April 1971	13.5	2.9	83.0	0.3	0.3	100.0
March 1971	15.3	3.2	80.8	0.3	0.5	100.0
April 1970	13.6	2.5	83.4	0.3	0.3	100.0

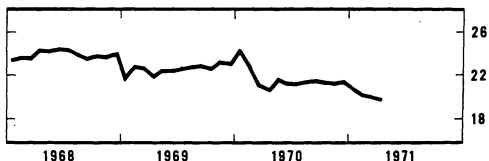
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
April 1971	5.4	14.3	32.0	47.7	0.1	100.0
March 1971	5.5	14.5	30.4	49.0	0.1	100.0
February 1971	6.1	14.1	29.9	49.0	0.1	100.0
January 1971	5.8	14.9	29.4	48.5	0.1	100.0
Unadjusted						
April 1971	5.0	13.0	32.5	49.6	0.1	100.0
March 1971	5.1	12.9	30.4	51.6	0.1	100.0
April 1970	5.2	13.7	30.7	50.4	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

CREDIT CONDITIONS CONTINUED TO EASE IN THE USED CAR MARKET AS THE PERCENTAGE OF CONTRACTS WITH SHORT (LESS THAN 24 MONTH) MATURITIES DROPPED BELOW 20%.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
April 1971	47.7	31.0	12.8	5.1	3.3	100.0
March 1971	47.0	31.6	13.3	4.9	3.2	100.0
February 1971	46.0	32.4	13.8	4.9	3.1	100.0
January 1971	46.4	32.0	12.8	5.2	3.5	100.0
Unadjusted						
April 1971	48.4	30.9	12.6	5.0	3.1	100.0
March 1971	47.3	31.2	13.3	5.1	3.2	100.0
April 1970	48.8	31.3	12.3	4.7	3.0	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
April 1971	33.7	28.2	24.5	10.2	4.6	100.0
March 1971	33.9	28.7	24.5	9.6	4.6	100.0
February 1971	33.6	28.5	24.0	9.6	4.6	100.0
January 1971	33.6	28.6	23.3	9.6	4.4	100.0
Unadjusted						
April 1971	32.1	27.4	24.7	10.7	5.2	100.0
March 1971	32.5	27.7	24.6	10.2	5.1	100.0
April 1970	30.0	26.4	24.0	11.8	7.8	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

APRIL 1971

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.2	1.4	37.8	0.1	*	48.4
91% to 100%	2.3	0.8	27.6	0.1	0.2	30.9
101% to 105%	1.7	0.7	10.1	*	0.1	12.6
106% to 110%	0.2	0.1	4.7	*	*	5.0
Over 110%	0.2	0.1	2.9	*	*	3.1
Total	13.5	2.9	83.0	0.3	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	7.4	9.3	11.6	*	32.1
91% to 100%	0.5	3.0	10.0	13.9	*	27.4
101% to 110%	0.3	1.6	8.6	14.2	*	24.7
111% to 120%	0.2	0.7	3.3	6.6	*	10.7
Over 120%	0.1	0.3	1.3	3.4	*	5.2
Total	5.0	13.0	32.5	49.6	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.