

FEDERAL RESERVE

statistical release

G.25

For immediate release

May 11, 1971

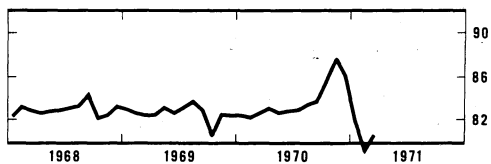


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MAY 12 1971
FEDERAL RESERVE BANK
OF RICHMOND

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH 31-36 MONTH MATURITIES ROSE SOMEWHAT DURING MARCH FROM FEBRUARY'S SHARPLY REDUCED LEVEL.

*Loans Consumer
Included*



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
March 1971	15.4	3.2	80.7	0.3	0.4	100.0
February 1971	16.8	3.3	79.2	0.2	0.3	100.0
January 1971	15.1	2.6	81.8	0.2	0.4	100.0
December 1970	11.5	2.3	86.1	0.2	0.7	100.0
Unadjusted						
March 1971	15.3	3.2	80.8	0.3	0.5	100.0
February 1971	17.5	3.5	78.5	0.2	0.4	100.0
March 1970	14.1	2.6	82.7	0.3	0.3	100.0

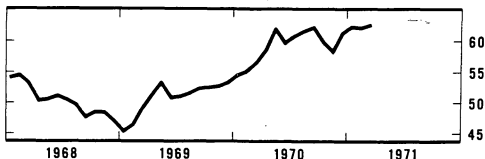
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
March 1971	5.5	14.5	30.4	49.0	0.1	100.0
February 1971	6.1	14.1	29.9	49.0	0.1	100.0
January 1971	5.8	14.9	29.4	48.5	0.1	100.0
December 1970	5.8	15.6	30.4	48.2	0.1	100.0
Unadjusted						
March 1971	5.1	12.9	30.4	51.6	0.1	100.0
February 1971	5.5	12.3	28.5	53.7	0.1	100.0
March 1970	5.6	13.5	29.4	51.5	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH
HIGH DOWNPAYMENTS (DEALER COST RATIOS OF 100%
OR LESS) EDGED UP DURING MARCH.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
March 1971	47.0	31.6	13.3	4.9	3.2	100.0
February 1971	46.0	32.4	13.8	4.9	3.1	100.0
January 1971	46.4	32.0	12.8	5.2	3.5	100.0
December 1970	46.5	32.0	12.1	5.7	4.0	100.0
Unadjusted						
March 1971	47.3	31.2	13.3	5.1	3.2	100.0
February 1971	45.1	32.1	14.4	5.2	3.3	100.0
March 1970	47.3	31.0	12.9	5.4	3.5	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
March 1971	33.9	28.7	24.5	9.6	4.6	100.0
February 1971	33.6	28.5	24.0	9.6	4.6	100.0
January 1971	33.6	28.6	23.3	9.6	4.4	100.0
December 1970	33.3	28.0	23.0	10.1	4.7	100.0
Unadjusted						
March 1971	32.5	27.7	24.6	10.2	5.1	100.0
February 1971	33.9	28.2	23.9	9.6	4.5	100.0
March 1970	29.0	25.4	24.8	12.6	8.2	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1971

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.5	1.4	36.3	0.1	*	47.3
91% to 100%	3.1	1.0	26.6	0.1	0.4	31.2
101% to 105%	2.3	0.8	10.1	*	*	13.3
106% to 110%	0.2	0.1	4.7	*	*	5.1
Over 110%	0.1	0.1	3.0	*	*	3.2
Total	15.3	3.2	80.8	0.3	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	3.8	7.5	8.9	12.3	*	32.5
91% to 100%	0.7	2.9	9.5	14.5	*	27.7
101% to 110%	0.3	1.7	7.7	14.9	*	24.6
111% to 120%	0.2	0.6	3.0	6.5	*	10.2
Over 120%	0.1	0.3	1.3	3.4	*	5.1
Total	5.1	12.9	30.4	51.6	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.