



FEDERAL RESERVE

statistical release

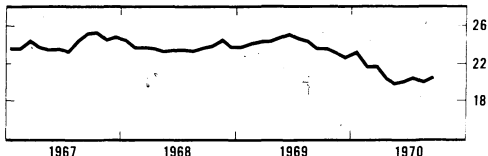
Money, Consumer - Statement

G.25

For immediate release
November 12, 1970

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR LOANS WITH LOW
DOWNPAYMENTS (DEALER COST RATIO OVER 100%)
ROSE MODERATELY IN SEPTEMBER.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
September 1970	12.9	2.6	83.8	0.3	0.3	100.0
August 1970	13.2	2.5	83.3	0.3	0.6	100.0
July 1970	13.6	2.7	82.9	0.3	0.5	100.0
June 1970	14.1	2.6	82.8	0.3	0.3	100.0
Unadjusted						
September 1970	11.4	2.3	86.0	0.3	0.2	100.0
August 1970	11.2	2.2	86.0	0.3	0.4	100.0
September 1969	12.1	2.1	85.2	0.4	0.3	100.0

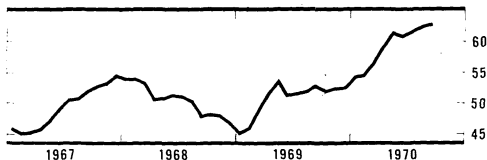
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
September 1970	5.8	15.8	31.8	48.5	0.1	100.0
August 1970	5.5	15.9	31.4	48.8	0.1	100.0
July 1970	5.6	15.5	31.0	48.8	0.1	100.0
June 1970	5.7	15.4	31.0	48.2	0.1	100.0
Unadjusted						
September 1970	6.5	18.9	34.3	40.2	0.1	100.0
August 1970	5.8	17.6	34.3	42.3	0.1	100.0
September 1969	6.8	20.2	33.4	39.5	0.2	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PERCENTAGE OF USED CAR LOANS WITH HIGH DOWNPAYMENTS (DEALER COST RATIO BELOW 100%) CONTINUED THE MARKED UPWARD TREND BEGUN EARLY LAST YEAR.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
September 1970	48.1	31.0	11.9	5.3	3.4	100.0
August 1970	48.8	31.5	11.8	5.0	3.2	100.0
July 1970	48.1	31.4	12.1	5.1	3.3	100.0
June 1970	48.6	31.2	12.2	4.8	3.1	100.0
Unadjusted						
September 1970	48.2	32.2	11.2	5.0	3.4	100.0
August 1970	48.4	32.2	11.5	4.9	3.1	100.0
September 1969	45.9	31.7	12.2	5.7	4.5	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
September 1970	34.4	28.3	23.1	9.7	5.2	100.0
August 1970	33.7	28.5	23.4	9.9	5.2	100.0
July 1970	33.6	27.9	23.7	10.0	5.5	100.0
June 1970	33.2	27.6	23.9	10.5	5.6	100.0
Unadjusted						
September 1970	33.2	28.0	23.3	10.1	5.6	100.0
August 1970	32.5	28.0	23.7	10.2	5.5	100.0
September 1969	26.5	25.0	25.1	13.8	9.6	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

SEPTEMBER 1970

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.2	1.5	37.4	0.1	0.1	48.2
91% to 100%	1.3	0.5	30.2	0.1	0.1	32.2
101% to 105%	0.6	0.2	10.5	*	*	11.2
106% to 110%	0.2	0.1	4.8	*	*	5.0
Over 110%	0.2	0.1	3.2	*	*	3.4
Total	11.4	2.3	86.0	0.3	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	4.9	9.6	9.2	9.4	*	33.2
91% to 100%	0.8	4.9	10.6	11.6	0.1	28.0
101% to 110%	0.5	2.8	8.9	11.2	*	23.3
111% to 120%	0.2	1.1	3.8	5.1	*	10.1
Over 120%	0.1	0.6	1.9	3.0	*	5.6
Total	6.5	18.9	34.3	40.2	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.