



FEDERAL RESERVE

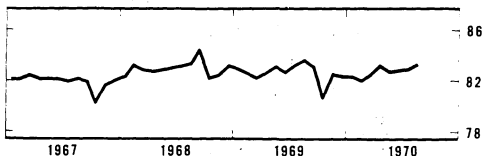
statistical release

G.25

For immediate release
October 9, 1970

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR LOANS WITH 31-36 MONTH MATURITIES INCREASED SLIGHTLY DURING AUGUST.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

| | 24 months or less % | 25-30 months % | 31-36 months % | Over 36 months % | Balloon paper % | Total |
|----------------------------|---------------------------|----------------------|----------------------|------------------------|-----------------------|-------|
| Seasonally adjusted | | | | | | |
| August 1970 | 13.2 | 2.5 | 83.3 | 0.3 | 0.6 | 100.0 |
| July 1970 | 13.6 | 2.7 | 82.9 | 0.3 | 0.5 | 100.0 |
| June 1970 | 14.1 | 2.6 | 82.8 | 0.3 | 0.3 | 100.0 |
| May 1970 | 14.0 | 2.7 | 82.7 | 0.3 | 0.3 | 100.0 |
| Unadjusted | | | | | | |
| August 1970 | 11.2 | 2.2 | 86.0 | 0.3 | 0.4 | 100.0 |
| July 1970 | 11.8 | 2.4 | 85.2 | 0.3 | 0.4 | 100.0 |
| August 1969 | 10.9 | 2.0 | 86.3 | 0.4 | 0.4 | 100.0 |

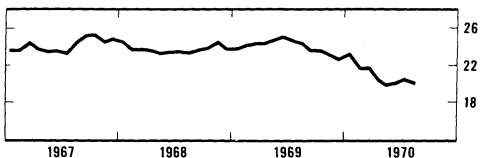
MATURITY DISTRIBUTION - USED CAR CONTRACTS

| | 18 months or less % | 19-24 months % | 25-30 months % | Over 30 months % | Balloon paper % | Total |
|----------------------------|---------------------------|----------------------|----------------------|------------------------|-----------------------|-------|
| Seasonally adjusted | | | | | | |
| August 1970 | 5.5 | 15.9 | 31.4 | 48.8 | 0.1 | 100.0 |
| July 1970 | 5.6 | 15.5 | 31.0 | 48.8 | 0.1 | 100.0 |
| June 1970 | 5.7 | 15.4 | 31.0 | 48.2 | 0.1 | 100.0 |
| May 1970 | 5.8 | 15.4 | 30.3 | 48.7 | 0.1 | 100.0 |
| Unadjusted | | | | | | |
| August 1970 | 5.8 | 17.6 | 34.3 | 42.3 | 0.1 | 100.0 |
| July 1970 | 5.5 | 16.2 | 33.9 | 44.4 | 0.1 | 100.0 |
| August 1969 | 6.3 | 18.6 | 33.2 | 41.7 | 0.2 | 100.0 |

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DURING AUGUST, A SMALLER PERCENTAGE OF NEW CAR LOANS ENTAILLED LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100%).



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

| | 90 or less % | 91-100 % | 101-105 % | 106-110 % | Over 110 % | Total |
|---------------------|-----------------|-------------|--------------|--------------|---------------|-------|
| Seasonally adjusted | | | | | | |
| August 1970 | 48.8 | 31.5 | 11.8 | 5.0 | 3.2 | 100.0 |
| July 1970 | 48.1 | 31.4 | 12.1 | 5.1 | 3.3 | 100.0 |
| June 1970 | 48.6 | 31.2 | 12.2 | 4.8 | 3.1 | 100.0 |
| May 1970 | 48.8 | 31.2 | 12.1 | 4.7 | 3.0 | 100.0 |
| Unadjusted | | | | | | |
| August 1970 | 48.4 | 32.2 | 11.5 | 4.9 | 3.1 | 100.0 |
| July 1970 | 47.7 | 32.2 | 12.0 | 5.0 | 3.1 | 100.0 |
| August 1969 | 43.8 | 32.5 | 13.0 | 6.2 | 4.5 | 100.0 |

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

| | 90 or less % | 91-100 % | 101-110 % | 111-120 % | Over 120 % | Total |
|---------------------|-----------------|-------------|--------------|--------------|---------------|-------|
| Seasonally adjusted | | | | | | |
| August 1970 | 33.7 | 28.5 | 23.4 | 9.9 | 5.2 | 100.0 |
| July 1970 | 33.6 | 27.9 | 23.7 | 10.0 | 5.5 | 100.0 |
| June 1970 | 33.2 | 27.6 | 23.9 | 10.5 | 5.6 | 100.0 |
| May 1970 | 33.7 | 27.6 | 23.3 | 10.7 | 5.9 | 100.0 |
| Unadjusted | | | | | | |
| August 1970 | 32.5 | 28.0 | 23.7 | 10.2 | 5.5 | 100.0 |
| July 1970 | 32.0 | 27.7 | 24.2 | 10.5 | 5.6 | 100.0 |
| August 1969 | 26.0 | 24.6 | 26.0 | 13.8 | 9.7 | 100.0 |

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1970

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

| Loan as per cent of dealer cost | Maturities | | | | | Total |
|---------------------------------------|----------------------|-----------------|-----------------|-------------------|------------------|-------|
| | 24 months or less | 25-30 months | 31-36 months | Over 36 months | Balloon paper | |
| 90% or less | 8.7 | 1.4 | 38.1 | 0.1 | 0.2 | 48.4 |
| 91% to 100% | 1.6 | 0.5 | 30.0 | 0.1 | 0.1 | 32.2 |
| 101% to 105% | 0.7 | 0.2 | 10.5 | * | * | 11.5 |
| 106% to 110% | 0.2 | 0.1 | 4.6 | * | * | 4.9 |
| Over 110% | 0.1 | 0.1 | 2.9 | * | * | 3.1 |
| Total | 11.2 | 2.2 | 86.0 | 0.3 | 0.4 | 100.0 |

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

| Loan as per cent of wholesale value | Maturities | | | | | Total |
|-------------------------------------------|----------------------|-----------------|-----------------|-------------------|------------------|-------|
| | 18 months or less | 19-24 months | 25-30 months | Over 30 months | Balloon paper | |
| 90% or less | 4.4 | 9.2 | 9.5 | 9.4 | * | 32.5 |
| 91% to 100% | 0.7 | 4.6 | 10.6 | 12.2 | * | 28.0 |
| 101% to 110% | 0.4 | 2.5 | 8.6 | 12.2 | * | 23.7 |
| 111% to 120% | 0.2 | 0.9 | 3.7 | 5.5 | * | 10.2 |
| Over 120% | 0.1 | 0.4 | 1.9 | 3.1 | * | 5.5 |
| Total | 5.8 | 17.6 | 34.3 | 42.3 | 0.1 | 100.0 |

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.