



FEDERAL RESERVE

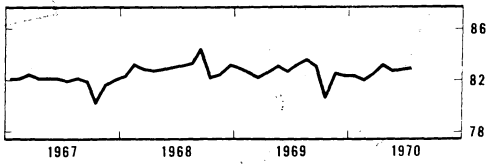
statistical release

For immediate release
September 14, 1970

C.25

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR CONTRACTS WITH 31-36 MONTH MATURITIES WAS VIRTUALLY UNCHANGED IN JULY.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%	%	
Seasonally adjusted							
July 1970	13.6	2.7	82.9	0.3	0.5	100.0	117
June 1970	14.1	2.6	82.8	0.3	0.3	100.0	115
May 1970	14.0	2.7	82.7	0.3	0.3	100.0	102
April 1970	13.8	2.5	83.2	0.3	0.3	100.0	111
Unadjusted							
July 1970	11.8	2.4	85.2	0.3	0.4	100.0	133
June 1970	12.9	2.4	84.2	0.3	0.3	100.0	137
July 1969	11.7	2.1	85.5	0.4	0.4	100.0	134

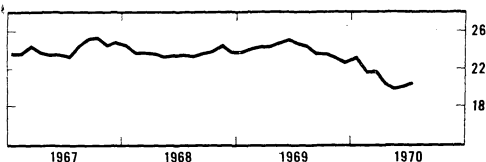
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%	%	
Seasonally adjusted							
July 1970	5.6	15.5	31.0	48.8	0.1	100.0	40
June 1970	5.7	15.4	31.0	48.2	0.1	100.0	39
May 1970	5.8	15.4	30.3	48.7	0.1	100.0	35
April 1970	5.6	14.7	29.9	49.0	0.1	100.0	39
Unadjusted							
July 1970	5.5	16.2	33.9	44.4	0.1	100.0	42
June 1970	5.4	15.2	33.4	45.9	0.1	100.0	44
July 1969	6.0	17.2	33.4	43.3	0.2	100.0	43

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIO OVER 100%) ROSE SOMEWHAT IN JULY FROM THE LOW SECOND QUARTER LEVELS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1970	48.1	31.4	12.1	5.1	3.3	100.0	118
June 1970	48.6	31.2	12.2	4.8	3.1	100.0	115
May 1970	48.8	31.2	12.1	4.7	3.0	100.0	102
April 1970	48.4	31.4	12.5	4.7	3.1	100.0	111
Unadjusted							
July 1970	47.7	32.2	12.0	5.0	3.1	100.0	133
June 1970	48.0	31.9	12.3	4.8	3.0	100.0	137
July 1969	43.4	32.5	13.4	6.2	4.5	100.0	124

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1970	33.6	27.9	23.7	10.0	5.5	100.0	40
June 1970	33.2	27.6	23.9	10.5	5.6	100.0	38
May 1970	33.7	27.6	23.3	10.7	5.9	100.0	35
April 1970	32.0	27.4	23.7	11.0	7.0	100.0	39
Unadjusted							
July 1970	32.0	27.7	24.2	10.5	5.6	100.0	42
June 1970	31.3	27.5	24.4	10.9	5.8	100.0	44
July 1969	25.5	24.5	26.7	14.0	9.4	100.0	37

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JULY 1970

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.4	1.4	37.7	0.1	0.1	47.7
91% to 100%	2.0	0.6	29.4	0.1	0.2	32.2
101% to 105%	1.1	0.3	10.6	*	0.1	12.0
106% to 110%	0.2	0.1	4.6	*	0.1	5.0
Over 110%	0.1	0.1	2.9	*	*	3.1
Total	11.8	2.4	85.2	0.3	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.2	8.9	9.2	9.8	*	32.0
91% to 100%	0.7	3.9	10.5	12.7	0.1	27.7
101% to 110%	0.4	2.3	8.7	12.9	*	24.2
111% to 120%	0.2	0.9	3.7	5.9	*	10.5
Over 120%	0.1	0.4	1.9	3.3	*	5.6
Total	5.5	16.2	33.9	44.4	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.