



Loans, Consumer - Installment -
Automobile Loans

53

FEDERAL RESERVE

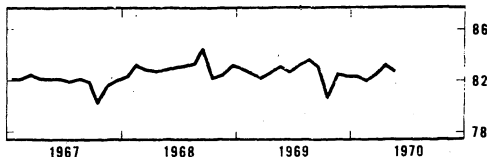
statistical release

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For immediate release
July 13, 1970

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR CONTRACTS WITH 31-36 MONTH MATURITIES DECLINED SLIGHTLY DURING MAY.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1970	14.0	2.7	82.7	0.3	0.3	100.0	102
April 1970	13.8	2.5	83.2	0.3	0.3	100.0	111
March 1970	14.5	2.6	82.5	0.3	0.3	100.0	99
February 1970	14.6	2.6	82.0	0.3	0.5	100.0	101
Unadjusted							
May 1970	13.2	2.7	83.6	0.3	0.3	100.0	112
April 1970	13.6	2.5	83.4	0.3	0.3	100.0	114
May 1969	12.7	2.4	84.0	0.4	0.5	100.0	126

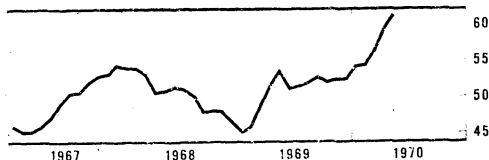
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1970	5.8	15.4	30.3	48.7	0.1	100.0	35
April 1970	5.6	14.7	29.9	49.0	0.1	100.0	39
March 1970	6.2	15.0	29.2	48.8	0.1	100.0	34
February 1970	6.0	16.6	29.5	46.4	0.1	100.0	36
Unadjusted							
May 1970	5.5	14.7	31.9	47.9	0.1	100.0	38
April 1970	5.2	13.7	30.7	50.4	0.1	100.0	41
May 1969	5.7	15.3	32.2	46.5	0.3	100.0	43

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF USED CAR CONTRACTS WITH LARGE DOWNPAYMENTS (DEALER COST RATIOS OF 100% OR LESS) ROSE SHARPLY FOR THE THIRD MONTH IN A ROW.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

	(loan as per cent of dealer cost)					Total	No. of contracts reported (000)
	90 or less %	91-100 %	100-105 %	106-110 %	Over 110 %		
Seasonally adjusted							
May 1970	48.8	31.2	12.1	4.7	3.0	100.0	102
April 1970	48.4	31.4	12.5	4.7	3.1	100.0	111
March 1970	47.0	31.3	12.9	5.3	3.5	100.0	98
February 1970	46.0	32.4	13.0	5.2	3.5	100.0	100
Unadjusted							
May 1970	48.9	31.4	12.1	4.7	2.9	100.0	112
April 1970	48.8	31.3	12.3	4.7	3.0	100.0	114
May 1969	43.5	32.1	13.7	6.2	4.6	100.0	117

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

	(loan as per cent of wholesale value)					Total	No. of contracts reported (000)
	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %		
Seasonally adjusted							
May 1970	33.7	27.6	23.3	10.7	5.9	100.0	35
April 1970	32.0	27.4	23.7	11.0	7.0	100.0	39
March 1970	30.2	26.3	24.6	11.9	7.6	100.0	33
February 1970	28.8	25.6	25.3	12.5	7.9	100.0	36
Unadjusted							
May 1970	31.5	27.1	23.7	11.4	6.5	100.0	38
April 1970	30.0	26.4	24.0	11.8	7.8	100.0	41
May 1969	25.6	24.9	25.8	14.3	9.5	100.0	37

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

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-3-

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MAY 1970

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.7	1.5	38.5	0.1	0.1	48.9
91% to 100%	2.4	0.7	28.1	0.1	0.2	31.4
101% to 105%	1.7	0.4	9.9	*	*	12.1
106% to 110%	0.2	0.1	4.4	*	*	4.7
Over 110%	0.1	0.1	2.8	*	*	2.9
Total	13.2	2.7	83.6	0.3	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.1	7.7	8.8	10.9	*	31.5
91% to 100%	0.8	3.5	9.3	13.5	0.1	27.1
101% to 110%	0.3	2.1	8.3	13.0	*	23.7
111% to 120%	0.1	0.9	3.7	6.6	*	11.4
Over 120%	0.2	0.4	1.8	4.0	*	6.5
Total	5.5	14.7	31.9	47.9	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.