



FEDERAL RESERVE

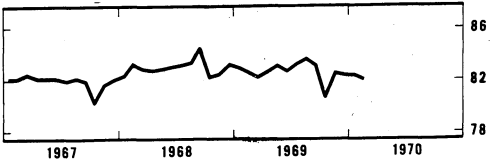
statistical release

G.25

Cons, nonconsumer
 For immediate release.
 April 9, 1970
in auto 1970
all automobile loans

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF CONTRACTS WITH 31-36 MONTH MATURITIES HAS REMAINED VIRTUALLY UNCHANGED IN THE FOUR MONTHS THROUGH FEBRUARY.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1970	14.6	2.6	82.0	0.3	0.5	100.0	101
January 1970	13.8	2.9	82.3	0.3	0.6	100.0	107
December 1969	14.0	2.8	82.3	0.4	0.8	100.0	118
November 1969	13.9	2.8	82.5	0.4	0.6	100.0	107
Unadjusted							
February 1970	14.9	2.8	81.4	0.3	0.6	100.0	80
January 1970	15.0	3.2	80.7	0.3	0.8	100.0	86
February 1969	14.2	2.6	81.9	0.4	0.9	100.0	95

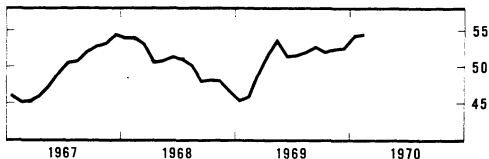
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1970	6.0	16.6	29.5	46.4	0.1	100.0	36
January 1970	6.8	17.7	29.9	44.5	0.3	100.0	40
December 1969	6.2	17.1	30.6	46.1	0.2	100.0	41
November 1969	6.3	17.0	30.4	45.5	0.3	100.0	37
Unadjusted							
February 1970	5.5	14.7	28.6	51.1	0.1	100.0	31
January 1970	6.7	15.9	27.9	49.3	0.3	100.0	36
February 1969	5.6	14.5	29.2	50.3	0.4	100.0	35

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DURING FEBRUARY, THE PERCENTAGE OF USED CAR CONTRACTS WITH LARGE DOWNPAYMENTS (DEALER COST RATIOS OF 100% OR LESS) REMAINED AT THE RELATIVELY HIGH LEVEL REACHED THE MONTH BEFORE.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1970	46.0	32.4	13.0	5.2	3.5	100.0	100
January 1970	44.5	32.2	13.5	5.6	4.1	100.0	99
December 1969	45.2	32.0	13.3	5.4	3.9	100.0	109
November 1969	45.3	31.8	13.3	5.6	4.1	100.0	99
Unadjusted							
February 1970	45.2	32.0	13.5	5.5	3.8	100.0	80
January 1970	44.5	31.9	13.7	5.7	4.2	100.0	79
February 1969	43.2	31.4	14.1	6.5	4.7	100.0	88

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1970	28.8	25.6	25.3	12.5	7.9	100.0	36
January 1970	27.9	26.3	24.8	12.8	8.4	100.0	34
December 1969	27.5	25.0	25.6	12.9	8.4	100.0	36
November 1969	26.8	25.6	25.8	12.9	8.5	100.0	33
Unadjusted							
February 1970	29.5	25.7	25.1	12.2	7.6	100.0	31
January 1970	29.5	26.2	24.2	12.2	7.9	100.0	31
February 1969	24.1	22.5	24.8	15.5	13.1	100.0	30

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

FEBRUARY 1970

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.6	1.4	35.0	0.1	0.2	45.2
91% to 100%	3.6	0.8	27.3	0.1	0.3	32.0
101% to 105%	2.4	0.6	10.4	0.1	0.1	13.5
106% to 110%	0.2	0.1	5.1	*	*	5.5
Over 110%	0.2	0.1	3.5	*	*	3.8
Total	14.9	2.8	81.4	0.3	0.6	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.0	6.8	7.2	11.4	0.1	29.5
91% to 100%	0.7	2.9	8.6	13.5	*	25.7
101% to 110%	0.5	1.8	7.4	15.5	*	25.1
111% to 120%	0.2	0.8	3.5	7.8	*	12.2
Over 120%	0.2	0.4	1.9	5.0	*	7.6
Total	5.5	12.7	28.6	53.1	0.1	100.0

Note: Details may not add to totals because of rounding.
* Less than one-tenth of one per cent.