



FEDERAL RESERVE

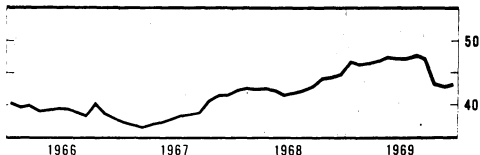
statistical release

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For immediate release
February 6, 1970

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH MATURITIES OVER 30 MONTHS WAS SHARPLY LOWER IN THE FOURTH QUARTER THAN EARLIER IN 1969.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months	25-30	31-36	Over 36	Balloon	Total	No. of contracts reported (000)
	or less	months	months	months	paper		
	%	%	%	%	%		
Seasonally adjusted							
December 1969	14.0	2.8	82.3	0.3	0.7	100.0	113
November 1969	14.1	2.8	82.3	0.4	0.6	100.0	104
October 1969	16.2	2.6	80.1	0.5	0.5	100.0	130
September 1969	13.4	2.2	83.3	0.4	0.4	100.0	136
Unadjusted							
December 1969	16.7	3.1	79.0	0.4	0.9	100.0	106
November 1969	16.6	3.0	79.3	0.4	0.7	100.0	100
December 1968	15.9	3.0	79.9	0.4	0.8	100.0	107

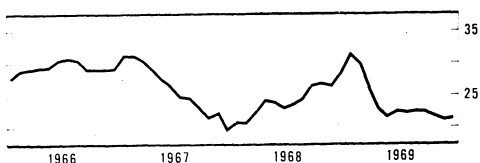
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months	19-24	25-30	Over 30	Balloon	Total	No. of contracts reported (000)
	or less	months	months	months	paper		
	%	%	%	%	%		
Seasonally adjusted							
December 1969	9.4	18.4	28.5	43.2	0.2	100.0	43
November 1969	9.4	18.1	28.4	42.9	0.3	100.0	38
October 1969	10.0	17.7	28.2	43.2	0.2	100.0	45
September 1969	5.9	17.2	31.4	47.3	0.3	100.0	42
Unadjusted							
December 1969	10.2	18.7	25.9	45.0	0.3	100.0	43
November 1969	10.0	18.1	25.5	46.2	0.3	100.0	37
December 1968	6.8	18.5	27.5	46.7	0.5	100.0	40

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH DEALER COST RATIOS OVER 110% HAS SHOWN LITTLE CHANGE IN RECENT MONTHS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
December 1969	45.0	32.2	13.5	5.4	3.9	100.0	104
November 1969	45.1	32.0	13.5	5.5	3.9	100.0	96
October 1969	43.7	33.0	14.3	5.5	3.9	100.0	122
September 1969	45.8	30.4	13.0	6.1	4.8	100.0	126
Unadjusted							
December 1969	45.2	31.5	13.8	5.4	4.0	100.0	98
November 1969	46.0	30.8	13.6	5.6	4.0	100.0	93
December 1968	44.1	31.5	13.9	6.2	4.3	100.0	98

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
December 1969	27.3	24.9	25.5	13.0	8.4	100.0	35
November 1969	26.5	25.8	25.9	12.7	8.5	100.0	33
October 1969	27.2	24.8	25.3	13.1	8.7	100.0	37
September 1969	27.7	25.3	24.8	13.4	9.0	100.0	36
Unadjusted							
December 1969	29.5	25.7	25.0	11.9	7.9	100.0	35
November 1969	29.6	26.9	25.0	11.6	6.9	100.0	31
December 1968	25.6	23.4	24.7	14.3	12.0	100.0	34

Note: Totals may not add to totals because of rounding and construction of seasonal factors by sector.

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

DECEMBER 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.3	1.4	34.3	0.1	0.2	45.2
91% to 100%	3.5	0.9	26.7	0.2	0.3	31.5
101% to 105%	2.8	0.8	10.1	0.1	0.1	13.8
106% to 110%	0.3	0.1	5.0	*	0.1	5.4
Over 110%	0.2	0.1	3.6	0.1	*	4.0
Total	16.1	3.2	79.6	0.4	0.7	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.2	7.4	6.8	11.2	*	29.5
91% to 100%	0.9	3.7	7.7	13.4	0.1	25.7
101% to 110%	0.5	2.6	7.3	14.6	*	25.0
111% to 120%	0.2	1.2	3.4	7.1	*	11.9
Over 120%	0.3	0.9	2.2	4.6	*	7.9
Total	6.0	15.7	27.3	50.8	0.2	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.