



# FEDERAL RESERVE

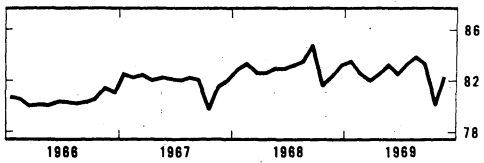
statistical release

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*loans, Consumer -  
Installment - Automobile*  
For immediate release  
January 15, 1970  
*loans*

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LONG MATURITIES (31-36 MONTHS) INCREASED IN NOVEMBER AFTER FALLING TO A 2-YEAR LOW IN OCTOBER.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
November 1969	14.1	2.8	82.3	0.4	0.6	100.0	104
October 1969	16.2	2.6	80.1	0.5	0.5	100.0	130
September 1969	13.4	2.2	83.3	0.4	0.4	100.0	136
August 1969	12.6	2.2	83.9	0.4	0.6	100.0	106
<b>Unadjusted</b>							
November 1969	16.6	3.0	79.3	0.4	0.7	100.0	100
October 1969	16.9	2.7	79.5	0.4	0.5	100.0	140
November 1968	16.6	2.7	79.3	0.5	0.9	100.0	109

MATURITY DISTRIBUTION - USED CAR CONTRACTS

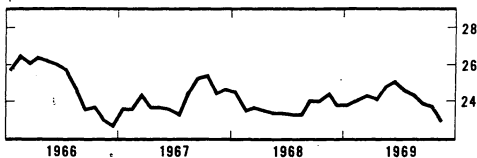
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
November 1969	9.4	18.1	28.4	42.9	0.3	100.0	38
October 1969	10.0	17.7	28.2	43.2	0.2	100.0	45
September 1969	5.9	17.2	31.4	47.3	0.3	100.0	42
August 1969	5.9	16.9	30.7	47.7	0.2	100.0	37
<b>Unadjusted</b>							
November 1969	10.0	18.1	25.5	46.2	0.3	100.0	37
October 1969	10.4	18.6	25.0	45.8	0.2	100.0	43
November 1968	6.8	17.9	27.4	47.5	0.4	100.0	38

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

233

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH DEALER COST RATIOS ABOVE 100% DECLINED FURTHER IN NOVEMBER AND WAS AT ITS LOWEST POINT SINCE DECEMBER 1966.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
November 1969	45.1	32.0	13.5	5.5	3.9	100.0	96
October 1969	43.7	33.0	14.3	5.5	3.9	100.0	122
September 1969	45.8	30.4	13.0	6.1	4.8	100.0	126
August 1969	44.3	31.6	13.2	6.4	4.7	100.0	99
Unadjusted							
November 1969	46.0	30.8	13.6	5.6	4.0	100.0	93
October 1969	44.4	31.8	14.1	5.6	4.2	100.0	131
November 1968	44.4	30.9	14.5	6.0	4.2	100.0	100

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
November 1969	26.5	25.8	25.9	12.7	8.5	100.0	33
October 1969	27.2	24.8	25.3	13.1	8.7	100.0	37
September 1969	27.7	25.3	24.8	13.4	9.0	100.0	36
August 1969	27.3	24.9	25.6	13.3	9.1	100.0	33
Unadjusted							
November 1969	29.6	26.9	25.0	11.6	6.9	100.0	31
October 1969	29.6	26.1	24.9	11.9	7.4	100.0	35
November 1968	27.2	24.6	25.1	13.5	9.6	100.0	32

Note: Factors by sector do not add to totals because of rounding and construction of seasonal factors by sector.

G.25

-3-

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

NOVEMBER 1969

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.8	1.4	34.6	0.1	0.1	46.0
91% to 100%	3.4	0.8	26.3	0.1	0.2	30.8
101% to 105%	2.8	0.6	10.0	0.1	0.2	13.6
106% to 110%	0.3	0.1	5.2	*	0.1	5.6
Over 110%	0.2	0.1	3.6	*	*	4.0
Total	16.4	3.0	79.7	0.4	0.6	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.2	7.0	6.7	11.7	*	29.6
91% to 100%	0.9	3.7	7.8	14.6	0.1	26.9
101% to 110%	0.5	2.6	7.1	14.9	*	25.0
111% to 120%	0.2	1.0	3.3	7.0	*	11.6
Over 120%	0.2	0.8	2.0	3.9	*	6.9
Total	6.0	15.1	26.8	52.0	0.2	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.