



# FEDERAL RESERVE

statistical release

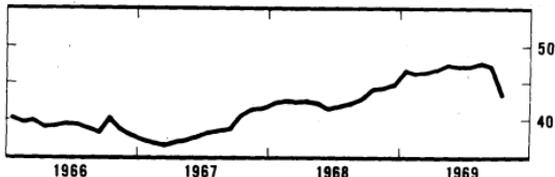
*loans, Consumer - Installment*  
*Auto - loans*

For immediate release  
 December 16, 1969

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## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF LONG-TERM USED CAR CONTRACTS  
 (OVER 30 MONTHS) DROPPED SHARPLY IN OCTOBER  
 AFTER 6 MONTHS OF RELATIVELY LITTLE CHANGE.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1969	16.2	2.6	80.1	0.5	0.5	100.0	130
September 1969	13.4	2.2	83.3	0.4	0.4	100.0	136
August 1969	12.6	2.2	83.9	0.4	0.6	100.0	106
July 1969	13.3	2.4	83.3	0.4	0.5	100.0	120
Unadjusted							
October 1969	16.9	2.7	79.5	0.4	0.5	100.0	140
September 1969	12.1	2.1	85.2	0.4	0.3	100.0	121
October 1968	15.1	2.6	81.0	0.4	0.9	100.0	142

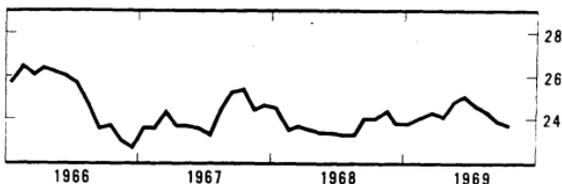
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1969	10.0	17.7	28.2	43.2	0.2	100.0	45
September 1969	5.9	17.2	31.4	47.3	0.3	100.0	42
August 1969	5.9	16.9	30.7	47.7	0.2	100.0	37
July 1969	6.2	16.3	31.0	47.3	0.2	100.0	42
Unadjusted							
October 1969	10.4	18.6	25.0	45.8	0.2	100.0	43
September 1969	6.8	20.2	33.4	39.5	0.2	100.0	38
October 1968	6.6	18.4	28.0	46.6	0.4	100.0	39

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH DEALER COST RATIOS ABOVE 100% HAS DECLINED EACH MONTH SINCE JUNE.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
October 1969	43.7	33.0	14.3	5.5	3.9	100.0	122
September 1969	45.8	30.4	13.0	6.1	4.8	100.0	126
August 1969	44.3	31.6	13.2	6.4	4.7	100.0	99
July 1969	43.8	31.6	13.3	6.4	4.9	100.0	111
Unadjusted							
October 1969	44.4	31.8	14.1	5.6	4.2	100.0	131
September 1969	45.9	31.7	12.2	5.7	4.5	100.0	112
October 1968	44.6	31.2	13.3	6.3	4.6	100.0	132

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
October 1969	27.2	24.8	25.3	13.1	8.7	100.0	37
September 1969	27.7	25.3	24.8	13.4	9.0	100.0	36
August 1969	27.3	24.9	25.6	13.3	9.1	100.0	33
July 1969	27.1	24.8	26.2	13.2	9.0	100.0	36
Unadjusted							
October 1969	29.6	26.1	24.9	11.9	7.4	100.0	35
September 1969	26.5	25.0	25.1	13.8	9.6	100.0	33
October 1968	27.2	24.3	24.7	13.6	10.2	100.0	32

Note: Details may not add to totals because of rounding and construction of seasonal

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

OCTOBER 1969

## NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.4	1.4	33.4	0.2	0.1	44.4
91% to 100%	3.5	0.8	27.2	0.2	0.2	31.8
101% to 105%	3.4	0.5	10.2	0.1	0.1	14.1
106% to 110%	0.3	0.1	5.1	*	*	5.6
Over 110%	0.2	0.1	3.8	0.1	*	4.2
Total	16.8	2.7	79.7	0.4	0.4	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.0	6.9	6.3	12.4	0.1	29.6
91% to 100%	0.8	3.5	7.4	14.5	*	26.1
101% to 110%	0.4	2.5	7.3	14.7	*	24.9
111% to 120%	0.2	1.1	3.5	7.2	*	11.9
Over 120%	0.2	0.8	2.1	4.3	*	7.4
Total	5.5	14.9	26.5	53.0	0.1	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.