



FEDERAL RESERVE

statistical release

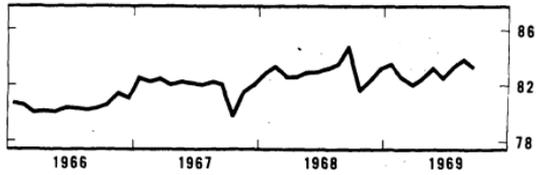
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NOV 1969
FED. RES. BANK OF ST. LOUIS

For immediate release
November 12, 1969

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH MATURITIES 31-36 MONTHS INCREASED TO 83.5 PER CENT IN THE THIRD QUARTER OF 1969, COMPARED WITH 82.7 PER CENT IN THE FIRST HALF OF THIS YEAR. THE PEAK QUARTERLY FIGURE FOR THIS SERIES-- 83.8 PER CENT--WAS REACHED IN LAST YEAR'S THIRD QUARTER.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1969	13.4	2.2	83.3	0.4	0.4	100.0	136
August 1969	12.6	2.2	83.9	0.4	0.6	100.0	106
July 1969	13.3	2.4	83.3	0.4	0.5	100.0	120
June 1969	13.6	2.7	82.5	0.4	0.8	100.0	115
Unadjusted							
September 1969	12.1	2.1	85.2	0.4	0.3	100.0	121
August 1969	10.9	2.0	86.3	0.4	0.4	100.0	121
September 1968	10.4	2.0	86.6	0.4	0.6	100.0	104

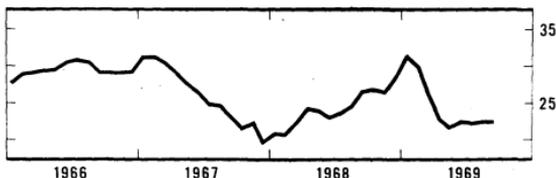
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1969	5.9	17.2	31.4	47.3	0.3	100.0	42
August 1969	5.9	16.9	30.7	47.7	0.2	100.0	37
July 1969	6.2	16.3	31.0	47.3	0.2	100.0	42
June 1969	6.1	16.2	30.8	47.2	0.2	100.0	39
Unadjusted							
September 1969	6.8	20.2	33.4	39.5	0.2	100.0	38
August 1969	6.3	18.6	33.2	41.7	0.2	100.0	40
September 1968	7.1	20.6	36.0	35.9	0.4	100.0	38

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH DEALER COST RATIOS OVER 110 PER CENT CHANGED LITTLE THIS SUMMER AFTER A SHARP DECLINE EARLIER IN THE YEAR.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
September 1969	45.8	30.4	13.0	6.1	4.8	100.0	126
August 1969	44.3	31.6	13.2	6.4	4.7	100.0	99
July 1969	43.8	31.6	13.3	6.4	4.9	100.0	111
June 1969	43.6	31.4	14.0	6.3	4.8	100.0	108
Unadjusted							
September 1969	45.9	31.7	12.2	5.7	4.5	100.0	112
August 1969	43.8	32.5	13.0	6.2	4.5	100.0	113
September 1968	44.3	33.2	12.4	5.8	4.3	100.0	95

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
September 1969	27.7	25.3	24.8	13.4	9.0	100.0	36
August 1969	27.3	24.9	25.6	13.3	9.1	100.0	33
July 1969	27.1	24.8	26.2	13.2	9.0	100.0	36
June 1969	26.8	25.0	25.9	13.2	9.2	100.0	33
Unadjusted							
September 1969	26.5	25.0	25.1	13.8	9.6	100.0	33
August 1969	26.0	24.6	26.0	13.8	9.7	100.0	35
September 1968	23.7	23.2	25.3	15.4	12.4	100.0	32

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

SEPTEMBER 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.7	1.3	35.7	0.1	0.1	45.9
91% to 100%	1.5	0.5	29.5	0.1	0.1	31.7
101% to 105%	1.0	0.2	11.0	0.1	*	12.2
106% to 110%	0.2	0.1	5.4	*	*	5.7
Over 110%	0.2	0.1	4.2	0.1	*	4.5
Total	11.6	2.1	85.8	0.4	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	4.1	7.3	7.0	8.2	*	26.5
91% to 100%	0.8	4.5	8.8	10.8	*	25.0
101% to 110%	0.4	3.4	9.5	11.9	*	25.1
111% to 120%	0.3	1.8	5.3	6.4	*	13.8
Over 120%	0.3	1.3	3.6	4.4	*	9.6
Total	6.0	18.3	34.1	41.7	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.