



FEDERAL RESERVE

statistical release

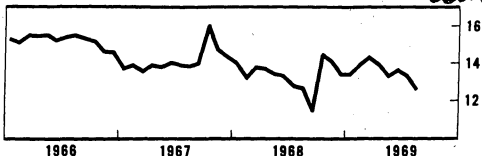
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For immediate release
October 6, 1969

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF SHORT-TERM NEW CAR CONTRACTS (24 MONTHS OR LESS) DECREASED FURTHER TO THE SAME LEVEL REACHED IN AUGUST 1968.

*loans,
Consumer-
Instalment-
Automobile
loans...*



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1969	12.6	2.2	83.9	0.4	0.6	100.0	106
July 1969	13.3	2.4	83.3	0.4	0.5	100.0	120
June 1969	13.6	2.7	82.5	0.4	0.8	100.0	115
May 1969	13.3	2.4	83.2	0.4	0.5	100.0	117
Unadjusted							
August 1969	10.9	2.0	86.3	0.4	0.4	100.0	121
July 1969	11.7	2.1	85.5	0.4	0.4	100.0	134
August 1968	11.0	2.1	85.9	0.5	0.5	100.0	137

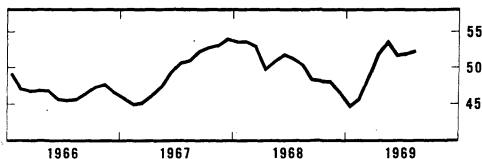
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1969	5.9	16.9	30.7	47.7	0.2	100.0	37
July 1969	6.2	16.3	31.0	47.3	0.2	100.0	42
June 1969	6.1	16.2	30.8	47.2	0.2	100.0	39
May 1969	6.1	15.8	30.8	47.4	0.3	100.0	40
Unadjusted							
August 1969	6.3	18.6	33.2	41.7	0.2	100.0	40
July 1969	6.0	17.2	33.4	43.3	0.2	100.0	43
August 1968	6.8	19.3	36.6	37.0	0.3	100.0	44

Notes: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH LARGER DOWNPAYMENTS CONTINUED IN JULY AND AUGUST AT THE SAME HIGH LEVEL REACHED IN THE SECOND QUARTER.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1969	44.3	31.6	13.2	6.4	4.7	100.0	99
July 1969	43.8	31.6	13.3	6.4	4.9	100.0	111
June 1969	43.6	31.4	14.0	6.3	4.8	100.0	108
May 1969	43.5	31.8	13.7	6.3	4.8	100.0	109
Unadjusted							
August 1969	43.8	32.5	13.0	6.2	4.5	100.0	113
July 1969	43.4	32.5	13.4	6.2	4.5	100.0	124
August 1968	44.9	32.3	12.7	5.9	4.2	100.0	126

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1969	27.3	24.9	25.6	13.3	9.1	100.0	33
July 1969	27.1	24.8	26.2	13.2	9.0	100.0	36
June 1969	26.8	25.0	25.9	13.2	9.2	100.0	33
May 1969	28.0	25.7	25.3	13.2	8.5	100.0	35
Unadjusted							
August 1969	26.0	24.6	26.0	13.8	9.7	100.0	35
July 1969	25.5	24.5	26.7	14.0	9.4	100.0	37
August 1968	25.3	23.4	25.8	14.4	11.1	100.0	37

Next for Details may not add to totals because of rounding and construction of seasonal factors by sector.
<http://fraser.stlouisfed.org/>

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.8	1.2	34.6	0.1	0.1	43.8
91% to 100%	1.3	0.5	30.5	0.1	0.2	32.5
101% to 105%	0.7	0.2	12.0	0.1	0.1	13.0
106% to 110%	0.3	0.1	5.9	*	*	6.2
Over 110%	0.2	0.1	4.2	*	*	4.5
Total	10.2	2.0	87.1	0.4	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	7.1	6.9	8.2	*	26.0
91% to 100%	0.8	4.1	8.7	11.0	*	24.6
101% to 110%	0.5	3.0	9.7	12.8	*	26.0
111% to 120%	0.3	1.5	5.0	7.0	*	13.8
Over 120%	0.2	1.1	3.4	5.0	*	9.7
Total	5.5	16.8	33.7	43.9	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.