



FEDERAL RESERVE

statistical release

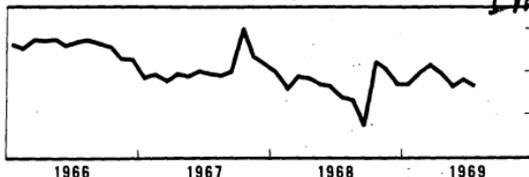
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For immediate release
September 8, 1969

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF SHORT-TERM NEW CAR CONTRACTS
(24 MONTHS OR LESS) HAS DECREASED SINCE EARLY
SPRING.

*loans,
Consumer -
Instalment -
Automobile
loans*



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months	25-30	31-36	Over 36	Balloon	Total	No. of contracts reported (000)
	or less	months	months	months	paper		
	%	%	%	%	%		
Seasonally adjusted							
July 1969	13.3	2.4	83.3	0.4	0.5	100.0	120
June 1969	13.6	2.7	82.5	0.4	0.8	100.0	115
May 1969	13.3	2.4	83.2	0.4	0.5	100.0	117
April 1969	13.9	2.5	82.5	0.5	0.7	100.0	123
Unadjusted							
July 1969	11.7	2.1	85.5	0.4	0.4	100.0	134
June 1969	12.5	2.5	84.0	0.4	0.7	100.0	138
July 1968	11.3	2.3	85.4	0.4	0.6	100.0	153

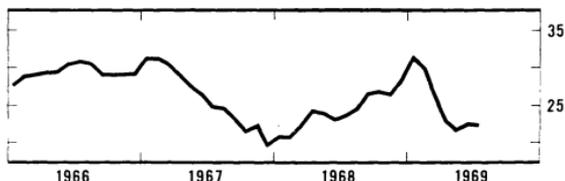
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months	19-24	25-30	Over 30	Balloon	Total	No. of contracts reported (000)
	or less	months	months	months	paper		
	%	%	%	%	%		
Seasonally adjusted							
July 1969	6.2	16.3	31.0	47.3	0.2	100.0	42
June 1969	6.1	16.2	30.8	47.2	0.2	100.0	39
May 1969	6.1	15.8	30.8	47.4	0.3	100.0	40
April 1969	6.0	15.4	31.0	46.9	0.3	100.0	43
Unadjusted							
July 1969	6.0	17.2	33.4	43.3	0.2	100.0	43
June 1969	5.7	16.1	32.9	45.2	0.2	100.0	45
July 1968	6.6	18.3	36.3	38.5	0.3	100.0	48

Notes: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH DEALER COST RATIOS OVER 110% CONTINUED AT THE SECOND QUARTER AVERAGE IN JULY.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1969	43.8	31.6	13.3	6.4	4.9	100.0	111
June 1969	43.6	31.4	14.0	6.3	4.8	100.0	108
May 1969	43.5	31.8	13.7	6.3	4.8	100.0	109
April 1969	44.0	32.0	13.7	6.1	4.3	100.0	113
Unadjusted							
July 1969	43.4	32.5	13.4	6.2	4.5	100.0	124
June 1969	42.9	32.2	14.1	6.3	4.6	100.0	128
July 1968	44.7	32.4	13.0	6.0	3.9	100.0	141

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1969	27.1	24.8	26.2	13.2	9.0	100.0	36
June 1969	26.8	25.0	25.9	13.2	9.2	100.0	33
May 1969	28.0	25.7	25.3	13.2	8.5	100.0	35
April 1969	26.9	25.0	25.8	13.5	9.2	100.0	36
Unadjusted							
July 1969	25.5	24.5	26.7	14.0	9.4	100.0	37
June 1969	25.2	24.8	26.4	13.9	9.7	100.0	39
July 1968	25.1	24.2	25.8	14.5	10.4	100.0	40

Note: Details may not add to totals because of rounding and construction of seasonal

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JULY 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.6	1.2	34.5	0.1	0.1	43.4
91% to 100%	1.7	0.5	30.1	0.1	0.1	32.5
101% to 105%	1.2	0.4	11.8	0.1	*	13.4
106% to 110%	0.3	0.1	5.8	0.1	0.1	6.2
Over 110%	0.2	0.1	4.2	*	*	4.5
Total	10.9	2.2	86.3	0.4	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.6	6.8	6.9	8.3	*	25.5
91% to 100%	0.7	3.6	8.9	11.4	*	24.5
101% to 110%	0.4	2.8	10.1	13.5	*	26.7
111% to 120%	0.2	1.4	5.0	7.3	*	14.0
Over 120%	0.3	0.9	3.1	5.1	*	9.4
Total	5.1	15.4	33.9	45.6	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.