



FEDERAL RESERVE

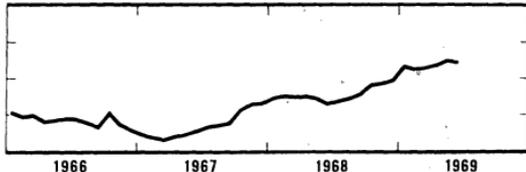
statistical release

G.25

For immediate release
August 7, 1969

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF LONG-TERM USED CAR CONTRACTS (OVER 30 MONTHS) HAS INCREASED SLIGHTLY FURTHER IN RECENT MONTHS.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1969	13.6	2.7	82.5	0.4	0.8	100.0	115
May 1969	13.3	2.4	83.2	0.4	0.5	100.0	117
April 1969	13.9	2.5	82.5	0.5	0.7	100.0	123
March 1969	14.3	2.4	82.1	0.4	0.8	100.0	112
Unadjusted							
June 1969	12.5	2.5	84.0	0.4	0.7	100.0	138
May 1969	12.7	2.4	84.0	0.4	0.5	100.0	126
June 1968	12.2	2.3	84.4	0.5	0.6	100.0	134

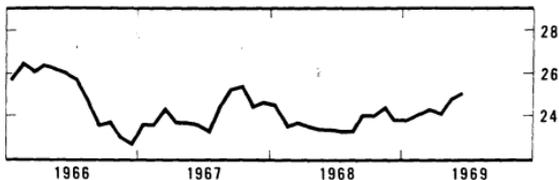
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1969	6.1	16.2	30.8	47.2	0.2	100.0	39
May 1969	6.1	15.8	30.8	47.4	0.3	100.0	40
April 1969	6.0	15.4	31.0	46.9	0.3	100.0	43
March 1969	6.4	16.1	30.2	46.5	0.3	100.0	39
Unadjusted							
June 1969	5.7	16.1	32.9	45.2	0.2	100.0	45
May 1969	5.7	15.3	32.2	46.5	0.3	100.0	43
June 1968	6.4	17.3	36.1	40.0	0.2	100.0	44

Note: Details may not add to totals because of rounding and construction of seasonal

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH DEALER COST RATIOS EXCEEDING 100% ROSE IN JUNE TO THE HIGHEST LEVEL SINCE LATE 1967.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1969	43.6	31.4	14.0	6.3	4.8	100.0	108
May 1969	43.5	31.8	13.7	6.3	4.8	100.0	109
April 1969	44.0	32.0	13.7	6.1	4.3	100.0	113
March 1969	43.8	32.1	13.8	6.3	4.2	100.0	103
Unadjusted							
June 1969	42.9	32.2	14.1	6.3	4.6	100.0	128
May 1969	43.5	32.1	13.7	6.2	4.6	100.0	117
June 1968	44.2	32.5	13.1	6.1	4.1	100.0	123

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1969	26.8	25.0	25.9	13.2	9.2	100.0	33
May 1969	28.0	25.7	25.3	13.2	8.5	100.0	35
April 1969	26.9	25.0	25.8	13.5	9.2	100.0	36
March 1969	24.9	23.9	25.3	14.6	11.6	100.0	33
Unadjusted							
June 1969	25.2	24.8	26.4	13.9	9.7	100.0	39
May 1969	25.6	24.9	25.8	14.3	9.5	100.0	37
June 1968	25.7	24.2	25.8	14.2	10.1	100.0	37

Note: Details may not add to totals because of rounding and construction of seasonal factors by ASCOR.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	7.7	1.3	33.6	0.1	0.1	42.9
91% to 100%	2.0	0.6	29.3	0.1	0.2	32.2
101% to 105%	1.5	0.5	11.9	0.1	0.1	14.1
106% to 110%	0.2	0.1	5.9	0.1	*	6.3
Over 110%	0.2	0.1	4.3	*	0.1	4.6
Total	11.6	2.6	85.0	0.4	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.4	6.4	6.8	8.6	*	25.2
91% to 100%	0.7	3.2	8.8	12.1	0.1	24.8
101% to 110%	0.4	2.5	9.5	14.0	*	26.4
111% to 120%	0.2	1.1	4.9	7.6	*	13.9
Over 120%	0.2	0.9	3.3	5.3	*	9.7
Total	4.9	14.1	33.3	47.6	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.