



G.25

# FEDERAL RESERVE

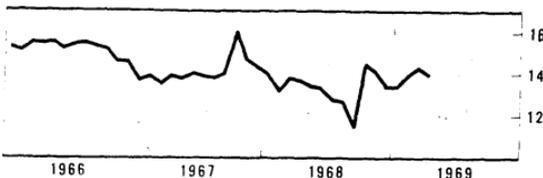
statistical release

For immediate release  
June 5, 1969

## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF SHORT-TERM NEW CAR CONTRACTS (24 MONTHS OR LESS) HAS CHANGED LITTLE, ON BALANCE, IN RECENT MONTHS.

*loans, Continued - installment*



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
April 1969	13.9	2.5	82.5	0.5	0.7	100.0	123
March 1969	14.3	2.4	82.1	0.4	0.8	100.0	112
February 1969	13.9	2.4	82.6	0.4	0.8	100.0	119
January 1969	13.4	2.6	83.5	0.4	0.8	100.0	130
<b>Unadjusted</b>							
April 1969	13.6	2.5	82.9	0.4	0.7	100.0	125
March 1969	13.8	2.4	82.5	0.4	0.9	100.0	111
April 1968	13.4	2.5	83.0	0.4	0.7	100.0	122

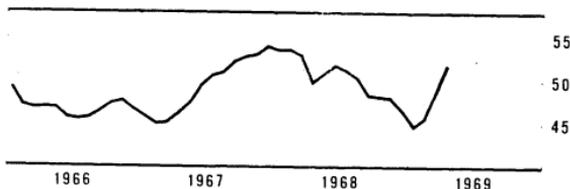
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
April 1969	6.0	15.4	31.0	46.9	0.3	100.0	43
March 1969	6.4	16.1	30.2	46.5	0.3	100.0	39
February 1969	6.1	16.5	29.7	46.2	0.4	100.0	41
January 1969	6.0	15.7	29.7	46.8	0.3	100.0	43
<b>Unadjusted</b>							
April 1969	5.6	14.5	31.7	48.0	0.3	100.0	44
March 1969	5.8	14.6	30.6	48.8	0.3	100.0	40
April 1968	6.3	16.1	33.7	43.6	0.3	100.0	45

Not for release. Do not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THERE WAS A FURTHER SHARP RISE DURING APRIL IN  
THE PROPORTION OF USED CAR CONTRACTS WITH A  
DEALER COST RATIO OF 100 PER CENT OR LESS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
April 1969	44.0	32.0	13.7	6.1	4.3	100.0	113
March 1969	43.8	32.1	13.8	6.3	4.2	100.0	103
February 1969	44.0	31.8	13.6	6.1	4.4	100.0	110
January 1969	43.9	32.3	13.3	6.1	4.4	100.0	120
Unadjusted							
April 1969	44.2	31.8	13.6	6.1	4.3	100.0	115
March 1969	44.0	31.7	13.7	6.4	4.3	100.0	103
April 1968	44.9	31.7	13.1	6.1	4.2	100.0	111

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
April 1969	26.9	25.0	25.8	13.5	9.2	100.0	36
March 1969	24.9	23.9	25.3	14.6	11.6	100.0	33
February 1969	23.4	22.2	24.8	16.1	13.8	100.0	35
January 1969	22.5	22.2	25.6	16.7	14.5	100.0	37
Unadjusted							
April 1969	25.2	24.0	26.1	14.4	10.3	100.0	38
March 1969	24.2	23.1	25.4	15.2	12.1	100.0	35
April 1968	24.7	23.5	25.7	15.0	11.1	100.0	38

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

G.25

-3-

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

APRIL 1969

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.3	1.3	34.3	0.1	0.2	44.2
91% to 100%	2.3	0.7	28.5	0.1	0.2	31.8
101% to 105%	1.7	0.4	11.4	0.1	0.1	13.6
106% to 110%	0.2	0.1	5.7	*	0.1	6.1
Over 110%	0.2	0.1	3.9	*	0.1	4.3
Total	12.7	2.5	83.8	0.4	0.6	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.3	6.0	6.7	9.2	0.1	25.2
91% to 100%	0.6	2.9	8.3	12.3	0.1	24.0
101% to 110%	0.4	2.0	8.9	14.8	*	26.1
111% to 120%	0.2	1.0	4.8	8.4	*	14.4
Over 120%	0.2	0.8	3.1	6.2	0.1	10.3
Total	4.6	12.6	31.8	50.8	0.2	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.