



FEDERAL RESERVE

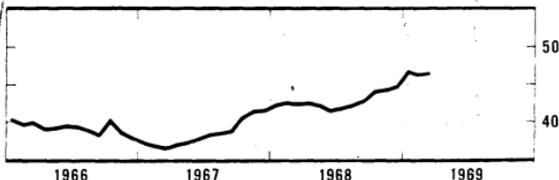
statistical release

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Auto, Consumer - Inst For immediate release
automobile loans May 6, 1969

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF LONG-TERM USED CAR CONTRACTS (OVER 30 MONTHS) REMAINED CLOSE TO THE HIGH JANUARY LEVEL DURING FEBRUARY AND MARCH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1969	14.3	2.4	82.1	0.4	0.8	100.0	112
February 1969	13.9	2.4	82.6	0.4	0.8	100.0	119
January 1969	13.4	2.6	83.5	0.4	0.8	100.0	130
December 1968	13.4	2.7	83.2	0.3	0.7	100.0	114
Unadjusted							
March 1969	13.8	2.4	82.5	0.4	0.9	100.0	111
February 1969	14.2	2.6	81.9	0.4	0.9	100.0	95
March 1968	13.3	2.6	83.0	0.4	0.7	100.0	112

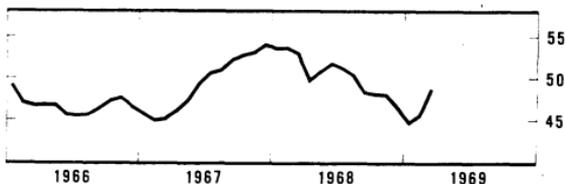
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1969	6.4	16.1	30.2	46.5	0.3	100.0	39
February 1969	6.1	16.5	29.7	46.2	0.4	100.0	41
January 1969	6.0	15.7	29.7	46.8	0.3	100.0	43
December 1968	6.2	18.1	30.2	44.8	0.4	100.0	40
Unadjusted							
March 1969	5.8	14.6	30.6	48.8	0.3	100.0	40
February 1969	5.6	14.5	29.2	50.3	0.4	100.0	35
March 1968	6.0	15.4	33.6	44.7	0.3	100.0	42

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

AFTER A YEAR-LONG DECLINE, THE PROPORTION OF USED CAR CONTRACTS WITH LARGER DOWNPAYMENTS TURNED UP SLIGHTLY IN FEBRUARY AND ROSE FURTHER DURING MARCH.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
March 1969	43.8	32.1	13.8	6.3	4.2	100.0	103
February 1969	44.0	31.8	13.6	6.1	4.4	100.0	110
January 1969	43.9	32.3	13.3	6.1	4.4	100.0	120
December 1968	43.8	32.3	13.6	6.1	4.1	100.0	104
Unadjusted							
March 1969	44.0	31.7	13.7	6.4	4.3	100.0	103
February 1969	43.2	31.4	14.1	6.5	4.7	100.0	88
March 1968	44.8	31.4	13.1	6.3	4.4	100.0	103

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
March 1969	24.9	23.9	25.3	14.6	11.6	100.0	33
February 1969	23.4	22.2	24.8	16.1	13.8	100.0	35
January 1969	22.5	22.2	25.6	16.7	14.5	100.0	37
December 1968	23.7	22.7	25.2	15.6	12.7	100.0	34
Unadjusted							
March 1969	24.2	23.1	25.4	15.2	12.1	100.0	35
February 1969	24.1	22.5	24.8	15.5	13.1	100.0	30
March 1968	26.9	24.5	25.6	14.1	8.9	100.0	36

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities				Balloon paper	Total
	24 months or less	25-30 months	31-36 months	Over 36 months		
90% or less	8.5	1.3	33.9	0.1	0.2	44.0
91% to 100%	2.5	0.6	28.2	0.2	0.2	31.7
101% to 105%	1.8	0.4	11.3	0.1	0.2	13.7
106% to 110%	0.3	0.1	5.9	*	0.1	6.4
Over 110%	0.2	0.1	4.0	0.1	0.1	4.3
Total	13.3	2.5	83.1	0.5	0.7	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	3.3	5.7	6.3	8.9	*	24.2
91% to 100%	0.7	2.8	7.8	11.9	0.1	23.1
101% to 110%	0.4	2.0	8.6	14.4	*	25.4
111% to 120%	0.2	1.2	4.8	9.1	*	15.2
Over 120%	0.3	0.9	3.4	7.5	0.1	12.1
Total	4.9	12.5	30.8	51.7	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.