



FEDERAL RESERVE

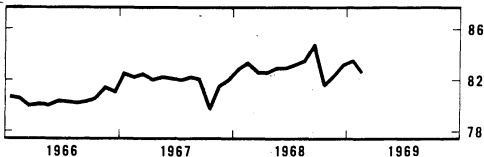
statistical release

G.25

*Auto, Consumer - Total -
For immediate release
April 9, 1969
Automobile Loans -*

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

IN THE FIRST 2 MONTHS OF 1969 THE PROPORTION OF NEW CAR CONTRACTS WITH 3-YEAR MATURITIES REMAINED AT ABOUT THE 1968 AVERAGE OF 83 PER CENT.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

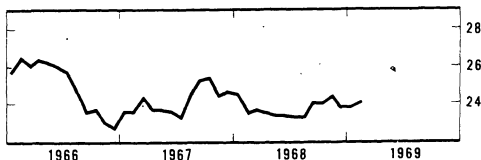
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1969	13.9	2.4	82.6	0.4	0.8	100.0	119
January 1969	13.4	2.6	83.5	0.4	0.8	100.0	130
December 1968	13.4	2.7	83.2	0.3	0.7	100.0	114
November 1968	14.1	2.5	82.3	0.5	0.8	100.0	113
Unadjusted							
February 1969	14.2	2.6	81.9	0.4	0.9	100.0	95
January 1969	14.7	2.8	81.2	0.4	1.0	100.0	102
February 1968	13.5	2.8	82.5	0.4	0.8	100.0	96

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1969	6.1	16.5	29.7	46.2	0.4	100.0	41
January 1969	6.0	15.7	29.7	46.8	0.3	100.0	43
December 1968	6.2	18.1	30.2	44.8	0.4	100.0	40
November 1968	6.4	17.8	30.4	44.2	0.4	100.0	39
Unadjusted							
February 1969	5.6	14.5	29.2	50.3	0.4	100.0	35
January 1969	6.0	14.3	28.1	51.2	0.4	100.0	38
February 1968	6.0	15.0	32.0	46.6	0.4	100.0	40

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES
 OF THE NEW CAR CONTRACTS WRITTEN IN JANUARY AND
 FEBRUARY, LESS THAN ONE-FOURTH WERE FOR AN AMOUNT
 EXCEEDING THE DEALER COST OF THE UNIT SOLD.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
 (loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1969	44.0	31.8	13.6	6.1	4.4	100.0	110
January 1969	43.9	32.3	13.3	6.1	4.4	100.0	120
December 1968	43.8	32.3	13.6	6.1	4.1	100.0	104
November 1968	43.5	32.1	14.4	5.9	4.1	100.0	103
Unadjusted							
February 1969	43.2	31.4	14.1	6.5	4.7	100.0	88
January 1969	43.9	31.8	13.5	6.2	4.5	100.0	93
February 1968	43.8	31.4	13.4	6.6	4.8	100.0	88

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
 (loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1969	23.4	22.2	24.8	16.1	13.8	100.0	35
January 1969	22.5	22.2	25.6	16.7	14.5	100.0	37
December 1968	23.7	22.7	25.2	15.6	12.7	100.0	34
November 1968	24.4	23.6	25.9	14.7	11.8	100.0	34
Unadjusted							
February 1969	24.1	22.5	24.8	15.5	13.1	100.0	30
January 1969	24.0	22.4	24.8	15.5	13.3	100.0	33
February 1968	29.3	25.7	25.2	12.3	7.5	100.0	33

Note: Details may not add to totals because of rounding and construction of seasonal factors by season.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

FEBRUARY 1969

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.9	1.3	32.7	0.2	0.2	43.2
91% to 100%	2.5	0.8	27.7	0.1	0.4	31.4
101% to 105%	2.0	0.4	11.6	0.1	0.1	14.1
106% to 110%	0.2	0.1	6.1	*	*	6.5
Over 110%	0.2	0.1	4.4	*	*	4.7
Total	13.8	2.6	82.5	0.4	0.7	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.2	5.8	5.7	9.3	0.1	24.1
91% to 100%	0.7	2.6	7.1	12.0	0.1	22.5
101% to 110%	0.4	2.0	7.9	14.4	0.1	24.8
111% to 120%	0.3	1.1	4.9	9.3	*	15.5
Over 120%	0.2	0.8	3.5	8.5	0.1	13.1
Total	4.8	12.3	29.1	53.5	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.