



FEDERAL RESERVE

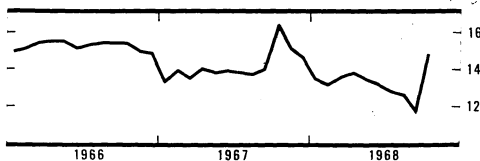
statistical release

G.25

For immediate release
December 9, 1968

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH SHORT MATURITIES (LESS THAN 24 MONTHS) INCREASED SHARPLY FROM SEPTEMBER LOW.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

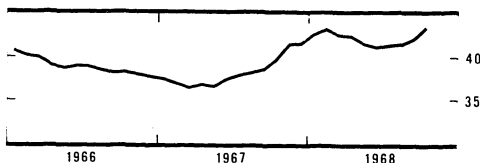
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1968	14.8	2.6	81.2	0.5	0.9	100.0	134
September 1968	11.7	2.1	85.0	0.4	0.8	100.0	115
August 1968	12.6	2.3	84.0	0.5	0.6	100.0	122
July 1968	12.8	2.6	83.5	0.4	0.7	100.0	136
Unadjusted							
October 1968	15.1	2.6	81.0	0.4	0.9	100.0	142
September 1968	10.4	2.0	86.6	0.4	0.6	100.0	104
October 1967	16.7	3.0	79.2	0.4	0.7	100.0	112

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1968	6.4	17.8	32.0	43.5	0.3	100.0	40
September 1968	6.1	17.1	34.2	42.1	0.5	100.0	41
August 1968	6.5	17.3	34.3	41.5	0.4	100.0	42
July 1968	6.9	17.4	33.9	41.4	0.4	100.0	46
Unadjusted							
October 1968	6.6	18.4	28.0	46.6	0.4	100.0	39
September 1968	7.1	20.6	36.0	35.9	0.4	100.0	38
October 1967	7.3	19.3	30.1	42.8	0.5	100.0	38

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH LONG MATURITIES (OVER 30 MONTHS) SURPASSED FEBRUARY'S PREVIOUS ALL-TIME HIGH.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1968	43.4	32.3	13.7	6.3	4.3	100.0	124
September 1968	44.1	31.8	13.1	6.3	4.7	100.0	106
August 1968	45.7	31.2	12.7	6.0	4.4	100.0	113
July 1968	45.5	31.2	12.9	6.2	4.1	100.0	127
Unadjusted							
October 1968	44.6	31.2	13.3	6.3	4.6	100.0	132
September 1968	44.3	33.2	12.4	5.8	4.3	100.0	95
October 1967	43.9	30.6	14.2	6.4	4.9	100.0	103

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
October 1968	25.3	23.2	25.0	14.9	11.6	100.0	34
September 1968	24.8	23.4	25.0	15.1	11.7	100.0	35
August 1968	26.9	23.5	25.3	13.8	10.5	100.0	35
July 1968	26.8	24.0	25.0	13.7	9.9	100.0	39
Unadjusted							
October 1968	27.2	24.3	24.7	13.6	10.2	100.0	32
September 1968	23.7	23.2	25.3	15.4	12.4	100.0	32
October 1967	30.1	26.4	24.3	11.6	7.6	100.0	31

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

OCTOBER 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities				Balloon paper	Total
	24 months or less	25-30 months	31-36 months	Over 36 months		
90% or less	9.7	1.5	33.1	0.2	0.2	44.6
91% to 100%	3.0	0.6	27.2	0.2	0.3	31.2
101% to 105%	1.8	0.4	10.9	0.1	0.2	13.3
106% to 110%	0.3	0.1	5.8	*	0.1	6.3
Over 110%	0.2	0.1	4.3	*	0.1	4.6
Total	14.9	2.6	81.3	0.4	0.8	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	3.7	6.4	6.0	10.9	0.1	27.2
91% to 100%	0.8	3.2	6.8	13.5	0.1	24.3
101% to 110%	0.5	2.6	7.5	14.2	*	24.7
111% to 120%	0.3	1.5	4.2	7.6	*	13.6
Over 120%	0.3	1.4	3.3	5.0	0.1	10.2
Total	5.5	15.2	27.8	51.2	0.3	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.