



# FEDERAL RESERVE

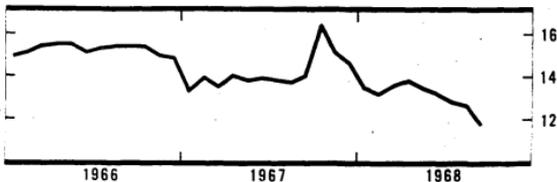
statistical release

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*Loans Consumer - Installment - Automobile loans*  
 For immediate release  
 November 13, 1968

## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

NEW CAR CONTRACTS WITH SHORT MATURITIES (LESS THAN 24 MONTHS) NOW LESS THAN 12% OF TOTAL NEW CAR CONTRACTS.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

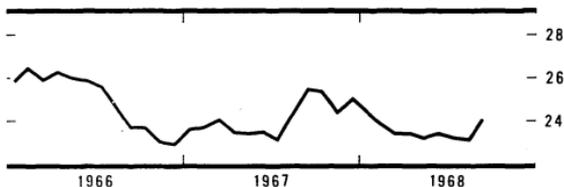
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1968	11.7	2.1	85.0	0.4	0.8	100.0	115
August 1968	12.6	2.3	84.0	0.5	0.6	100.0	122
July 1968	12.8	2.6	83.5	0.4	0.7	100.0	136
June 1968	13.2	2.5	83.2	0.5	0.6	100.0	112
Unadjusted							
September 1968	10.4	2.0	86.6	0.4	0.6	100.0	104
August 1968	11.0	2.1	85.9	0.5	0.5	100.0	137
September 1967	12.6	2.4	84.0	0.5	0.5	100.0	92

### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
September 1968	6.1	17.1	34.2	42.1	0.5	100.0	41
August 1968	6.5	17.3	34.3	41.5	0.4	100.0	42
July 1968	6.9	17.4	33.9	41.4	0.4	100.0	46
June 1968	6.9	17.5	34.2	41.2	0.2	100.0	38
Unadjusted							
September 1968	7.1	20.6	36.0	35.9	0.4	100.0	38
August 1968	6.8	19.3	36.6	37.0	0.3	100.0	44
September 1967	8.2	22.2	36.6	32.7	0.3	100.0	36

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

PROPORTION OF NEW CAR CONTRACTS WITH LOW  
DOWNPAYMENTS (D.C.R. 100%+) REVERSED 8-MONTH  
DOWNTREND.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
September 1968	44.1	31.8	13.1	6.3	4.7	100.0	106
August 1968	45.7	31.2	12.7	6.0	4.4	100.0	113
July 1968	45.5	31.3	12.9	6.2	4.1	100.0	127
June 1968	45.0	31.6	12.9	6.2	4.3	100.0	103
Unadjusted							
September 1968	44.3	33.2	12.4	5.8	4.3	100.0	95
August 1968	44.9	32.3	12.7	5.9	4.2	100.0	126
September 1967	44.0	32.2	12.9	6.3	4.6	100.0	84

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
September 1968	24.8	23.4	25.0	15.1	11.7	100.0	35
August 1968	26.9	23.5	25.3	13.8	10.5	100.0	35
July 1968	26.8	24.6	25.0	13.7	9.9	100.0	39
June 1968	27.3	24.3	25.2	13.4	9.8	100.0	32
Unadjusted							
September 1968	23.7	23.2	25.3	15.4	12.4	100.0	32
August 1968	25.3	23.4	25.8	14.4	11.1	100.0	37
September 1967	26.5	24.3	25.1	14.0	10.1	100.0	30

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

SEPTEMBER 1968

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.0	1.3	34.7	0.2	0.2	44.3
91% to 100%	1.2	0.4	31.3	0.2	0.1	33.2
101% to 105%	0.4	0.1	11.8	0.1	0.1	12.4
106% to 110%	0.2	0.1	5.5	*	0.1	5.8
Over 110%	0.1	*	4.0	*	0.1	4.3
Total	9.8	1.9	87.4	0.4	0.5	100.0

USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	6.7	7.0	6.1	0.1	23.7
91% to 100%	1.0	4.2	8.7	9.2	*	23.2
101% to 110%	0.6	3.5	10.4	10.7	*	25.3
111% to 120%	0.3	2.0	6.3	6.7	*	15.4
Over 120%	0.5	1.9	4.9	5.1	0.1	12.4
Total	6.3	18.3	37.4	37.8	0.2	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.