



FEDERAL RESERVE

statistical release

G.25

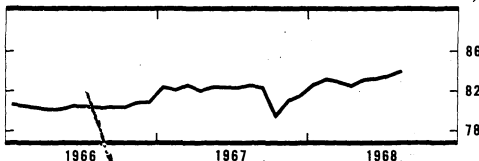
For immediate release
October 16, 1968

180

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

PROPORTION OF NEW CAR CONTRACTS WITH 3 YEAR
MATURITIES REACHED ANOTHER ALL-TIME HIGH IN AUGUST

*loans,
Consumer -
Direct -
Automobile
loans*



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

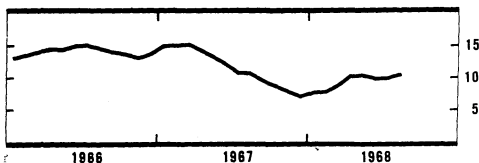
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1968	12.6	2.3	84.0	0.5	0.6	100.0	122
July 1968	12.8	2.6	83.5	0.4	0.7	100.0	136
June 1968	13.2	2.5	83.2	0.5	0.6	100.0	112
May 1968	13.4	2.6	83.1	0.4	0.5	100.0	128
Unadjusted							
August 1968	11.0	2.1	85.9	0.5	0.5	100.0	137
July 1968	11.3	2.3	85.4	0.4	0.6	100.0	153
August 1967	12.0	2.4	84.6	0.6	0.4	100.0	116

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1968	6.5	17.3	34.3	41.5	0.4	100.0	42
July 1968	6.9	17.4	33.9	41.4	0.4	100.0	46
June 1968	6.9	17.5	34.2	41.2	0.2	100.0	38
May 1968	6.7	17.3	34.0	41.6	0.4	100.0	44
Unadjusted							
August 1968	6.8	19.3	36.6	37.0	0.3	100.0	44
July 1968	6.6	18.3	36.3	38.5	0.3	100.0	48
August 1967	8.0	20.7	37.2	33.8	0.3	100.0	45

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

PROPORTION OF USED CAR CONTRACTS WITH LOW DOWN-PAYMENTS (D.C.R. 120%+) CONTINUED TO RISE FROM DECEMBER LOW.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1968	45.7	31.2	12.7	6.0	4.4	100.0	113
July 1968	45.5	31.3	12.9	6.2	4.1	100.0	127
June 1968	45.0	31.6	12.9	6.2	4.3	100.0	103
May 1968	45.3	31.5	13.1	6.1	4.0	100.0	116
Unadjusted							
August 1968	44.9	32.3	12.7	5.9	4.2	100.0	126
July 1968	44.7	32.4	13.0	6.0	3.9	100.0	141
August 1967	43.5	32.6	13.1	6.3	4.5	100.0	106

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
August 1968	26.9	23.5	25.3	13.8	10.5	100.0	35
July 1968	26.8	24.6	25.0	13.7	9.9	100.0	39
June 1968	27.3	24.3	25.2	13.4	9.8	100.0	32
May 1968	26.4	23.7	25.4	14.2	10.3	100.0	37
Unadjusted							
August 1968	25.3	23.4	25.8	14.4	11.1	100.0	37
July 1968	25.1	24.2	25.8	14.5	10.4	100.0	40
August 1967	25.6	23.7	24.9	14.5	11.3	100.0	37

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.4	1.4	34.9	0.2	0.1	44.9
91% to 100%	1.3	0.4	30.3	0.2	0.1	32.3
101% to 105%	0.5	0.2	11.9	0.1	*	12.7
106% to 110%	0.2	0.1	5.6	0.1	*	5.9
Over 110%	0.2	0.1	3.8	0.1	0.1	4.2
Total	10.5	2.1	86.5	0.5	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.9	7.1	7.7	6.6	0.1	25.3
91% to 100%	0.8	3.8	9.4	9.4	0.1	23.4
101% to 110%	0.5	3.3	10.5	11.4	*	25.8
111% to 120%	0.3	1.6	5.7	6.8	0.1	14.4
Over 120%	0.4	1.6	4.3	4.7	*	11.1
Total	5.9	17.4	37.6	38.9	0.2	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.