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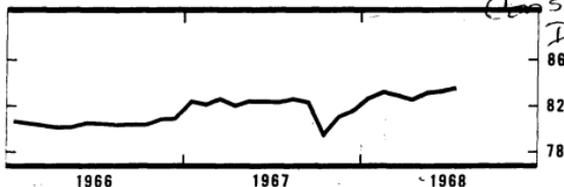
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September 18, 1968

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF 3 YEAR NEW CAR CONTRACTS REACHED AN ALL-TIME HIGH DURING JULY.

loans, Consumer - Instalment Automobile Loans



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

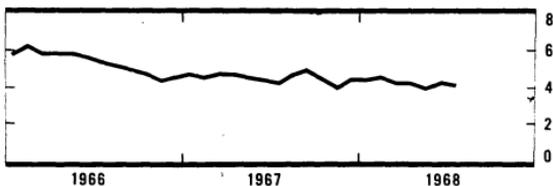
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1968	12.8	2.6	83.5	0.4	0.7	100.0	136
June 1968	13.2	2.5	83.2	0.5	0.6	100.0	112
May 1968	13.4	2.6	83.1	0.4	0.5	100.0	128
April 1968	13.8	2.5	82.5	0.5	0.7	100.0	119
Unadjusted							
July 1968	11.3	2.3	85.4	0.4	0.6	100.0	153
June 1968	12.2	2.3	84.4	0.5	0.6	100.0	134
July 1967	12.3	2.5	84.2	0.5	0.5	100.0	119

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
July 1968	6.9	17.4	33.9	41.4	0.4	100.0	46
June 1968	6.9	17.5	34.2	41.2	0.2	100.0	38
May 1968	6.7	17.3	34.0	41.6	0.4	100.0	44
April 1968	6.9	17.2	33.2	42.4	0.3	100.0	43
Unadjusted							
July 1968	6.6	18.3	36.3	38.5	0.3	100.0	48
June 1968	6.4	17.3	36.1	40.0	0.2	100.0	44
July 1967	7.3	19.9	37.4	35.1	0.3	100.0	43

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH LOW DOWN PAYMENTS (D.C.R. 110%+) REMAINED QUITE SMALL.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
July 1968	45.5	31.3	12.9	6.2	4.1	100.0	127
June 1968	45.0	31.6	12.9	6.2	4.3	100.0	103
May 1968	45.3	31.5	13.1	6.1	4.0	100.0	116
April 1968	44.6	32.0	13.1	6.0	4.3	100.0	108
Unadjusted							
July 1968	44.7	32.4	13.0	6.0	3.9	100.0	141
June 1968	44.2	32.5	13.1	6.1	4.1	100.0	123
July 1967	44.6	32.6	12.7	6.0	4.1	100.0	109

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(Loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
July 1968	26.8	24.6	25.0	13.7	9.9	100.0	39
June 1968	27.3	24.3	25.2	13.4	9.8	100.0	32
May 1968	26.4	23.7	25.4	14.2	10.3	100.0	37
April 1968	26.0	24.3	25.3	14.2	10.2	100.0	37
Unadjusted							
July 1968	25.1	24.2	25.8	14.5	10.4	100.0	40
June 1968	25.7	24.2	25.8	14.2	10.1	100.0	37
July 1967	25.0	23.7	25.0	15.0	11.3	100.0	36

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JULY 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.2	1.4	34.9	0.2	0.1	44.7
91% to 100%	1.5	0.5	30.0	0.1	0.3	32.4
101% to 105%	0.7	0.3	12.0	0.1	*	13.0
106% to 110%	0.2	0.1	5.6	0.1	*	6.0
Over 110%	0.2	0.1	3.6	*	0.1	3.9
Total	10.6	2.3	86.1	0.5	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.7	6.8	7.5	7.0	0.1	25.1
91% to 100%	0.7	3.8	9.9	9.8	*	24.2
101% to 110%	0.5	2.8	10.4	12.1	*	25.8
111% to 120%	0.3	1.5	5.6	7.1	*	14.5
Over 120%	0.4	1.2	4.0	4.8	*	10.4
Total	5.6	16.1	37.3	40.8	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.