



FEDERAL RESERVE

statistical release

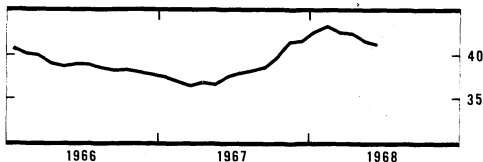
*Loan Consumer - Installment -
Automotive Loan*

For immediate release
August 2, 1968

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF LONGER (OVER 30 MONTHS) USED CAR CONTRACTS HAS FURTHER DECLINED IN JUNE FOR THE FOURTH CONSECUTIVE MONTH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

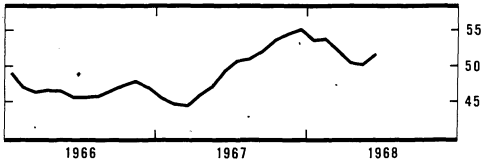
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
June 1968	13.2	2.5	83.2	0.5	0.6	100.0	112
May 1968	13.4	2.6	83.1	0.4	0.5	100.0	128
April 1968	13.8	2.5	82.5	0.5	0.7	100.0	119
March 1968	13.6	2.5	82.9	0.4	0.6	100.0	109
Unadjusted							
June 1968	12.2	2.3	84.4	0.5	0.6	100.0	134
May 1968	12.8	2.6	83.7	0.4	0.5	100.0	132
June 1967	12.9	2.6	83.6	0.5	0.4	100.0	135

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
June 1968	6.9	17.5	34.2	41.2	0.2	100.0	38
May 1968	6.7	17.3	34.0	41.6	0.4	100.0	44
April 1968	6.9	17.2	33.2	42.4	0.3	100.0	43
March 1968	6.7	16.9	33.5	42.6	0.3	100.0	40
Unadjusted							
June 1968	6.4	17.3	36.1	40.0	0.2	100.0	44
May 1968	6.2	16.6	35.3	41.6	0.3	100.0	46
June 1967	7.3	19.2	36.8	36.3	0.4	100.0	49

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR CONTRACTS WITH RELATIVELY LARGE DOWN-
PAYMENTS HAVE RISEN DURING THE PAST MONTH.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1968	45.0	31.6	12.9	6.2	4.3	100.0	103
May 1968	45.3	31.5	13.1	6.1	4.0	100.0	116
April 1968	44.6	32.0	13.1	6.0	4.3	100.0	108
March 1968	44.8	31.8	12.9	6.2	4.3	100.0	100
Unadjusted							
June 1968	44.2	32.5	13.1	6.1	4.1	100.0	123
May 1968	45.1	31.7	13.2	6.1	3.9	100.0	121
June 1967	44.1	32.5	13.0	6.1	4.3	100.0	123

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1968	27.3	24.3	25.2	13.4	9.8	100.0	32
May 1968	26.4	23.7	25.4	14.2	10.3	100.0	37
April 1968	26.0	24.3	25.3	14.2	10.2	100.0	37
March 1968	26.8	25.1	25.5	13.7	8.9	100.0	33
Unadjusted							
June 1968	25.7	24.2	25.8	14.2	10.1	100.0	37
May 1968	24.6	23.3	25.9	15.1	11.1	100.0	39
June 1967	24.1	23.5	24.5	15.4	12.5	100.0	42

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.4	1.4	34.2	0.1	0.1	44.2
91% to 100%	1.8	0.6	29.7	0.2	0.3	32.5
101% to 105%	0.9	0.2	11.8	0.1	0.1	13.1
106% to 110%	0.2	0.1	5.8	0.1	*	6.1
Over 110%	0.2	0.1	3.8	*	0.1	4.1
Total	11.4	2.4	85.2	0.5	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	6.8	7.9	7.2	0.1	25.7
91% to 100%	0.7	3.5	9.8	10.2	*	24.2
101% to 110%	0.5	2.5	10.3	12.5	*	25.8
111% to 120%	0.2	1.3	5.4	7.2	*	14.2
Over 120%	0.2	1.0	3.7	5.2	*	10.1
Total	5.5	15.1	37.0	42.3	0.1	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.