



FEDERAL RESERVE

statistical release

Trans, Consumer - Installment -

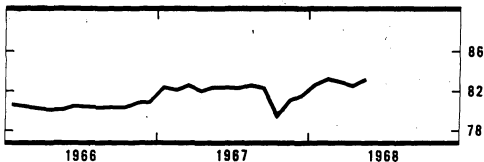
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For immediate release
July 9, 1968

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AUTOMOBILE LOANS/ BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF LONGER NEW-CAR CONTRACTS
(31-36 MONTHS) CONTINUED AT THE HIGH LEVELS
REACHED IN EARLY 1968.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

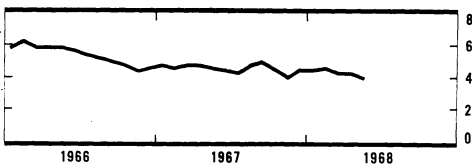
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1968	13.4	2.6	83.1	0.4	0.5	100.0	128
April 1968	13.8	2.5	82.5	0.5	0.7	100.0	119
March 1968	13.6	2.5	82.9	0.4	0.6	100.0	109
February 1968	13.1	2.6	83.2	0.4	0.7	100.0	122
Unadjusted							
May 1968	12.8	2.6	83.7	0.4	0.5	100.0	132
April 1968	13.4	2.5	83.0	0.4	0.7	100.0	122
May 1967	13.2	2.8	83.0	0.4	0.6	100.0	122

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1968	6.7	17.3	34.0	41.6	0.4	100.0	44
April 1968	6.9	17.2	33.2	42.4	0.3	100.0	43
March 1968	6.7	16.9	33.5	42.6	0.3	100.0	40
February 1968	6.5	17.2	32.7	43.2	0.4	100.0	46
Unadjusted							
May 1968	6.2	16.6	35.3	41.6	0.3	100.0	46
April 1968	6.3	16.1	33.7	43.6	0.3	100.0	45
May 1967	7.6	19.7	35.7	36.7	0.3	100.0	48

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW-CAR CONTRACTS WITH A D.C.R. OF OVER 110% CONTINUED TO DECREASE.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS

(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1968	45.3	31.5	13.1	6.1	4.0	100.0	116
April 1968	44.6	32.0	13.1	6.0	4.3	100.0	108
March 1968	44.8	31.8	12.9	6.2	4.3	100.0	100
February 1968	44.4	31.7	13.0	6.3	4.6	100.0	112
Unadjusted							
May 1968	45.1	31.7	13.2	6.1	3.9	100.0	121
April 1968	44.9	31.7	13.1	6.1	4.2	100.0	111
May 1967	44.6	32.0	12.9	6.0	4.5	100.0	111

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS

(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
May 1968	26.4	23.7	25.4	14.2	10.3	100.0	37
April 1968	26.0	24.3	25.3	14.2	10.2	100.0	37
March 1968	26.8	25.1	25.5	13.7	8.9	100.0	33
February 1968	28.2	25.5	25.5	12.9	7.9	100.0	38
Unadjusted							
May 1968	24.6	23.3	25.9	15.1	11.1	100.0	39
April 1968	24.7	23.5	25.7	15.0	11.1	100.0	38
May 1967	22.5	22.2	25.0	15.8	14.5	100.0	40

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MAY 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.9	1.5	34.5	0.1	0.1	45.1
91% to 100%	1.9	0.6	28.8	0.1	0.2	31.7
101% to 105%	1.0	0.4	11.7	0.1	0.1	13.2
106% to 110%	0.2	0.1	5.7	0.1	0.1	6.1
Over 110%	0.1	*	3.7	0.1	*	3.9
Total	12.1	2.6	84.5	0.4	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.6	6.3	7.3	7.4	0.1	24.6
91% to 100%	0.7	3.2	9.0	10.4	*	23.3
101% to 110%	0.4	2.5	10.0	12.9	*	25.9
111% to 120%	0.3	1.3	5.7	7.8	*	15.1
Over 120%	0.3	1.0	3.9	5.8	*	11.1
Total	5.3	14.3	35.9	44.4	0.1	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.