



FEDERAL RESERVE

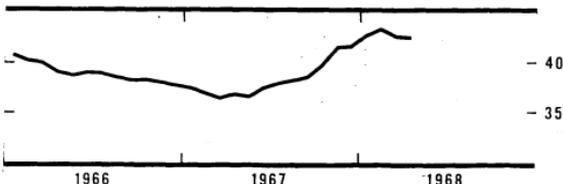
statistical release

G.25

loans, Consumer - Instalment
Automobile ¹⁰⁹
For immediate release
June 13, 1968

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF THE LONGER (30 MONTHS+) USED CAR CONTRACTS CONTINUED TO DECLINE FOR THE SECOND CONSECUTIVE MONTH



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

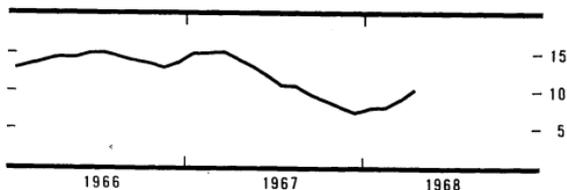
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
April 1968	13.8	2.5	82.5	0.5	0.7	100.0	119
March 1968	13.6	2.5	82.9	0.4	0.6	100.0	109
February 1968	13.1	2.6	83.2	0.4	0.7	100.0	122
January 1968	13.4	2.7	82.7	0.4	0.8	100.0	114
Unadjusted							
April 1968	13.4	2.5	83.0	0.4	0.7	100.0	122
March 1968	13.3	2.6	83.0	0.4	0.7	100.0	112
April 1967	13.6	2.9	82.5	0.4	0.6	100.0	108

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
April 1968	6.9	17.2	33.2	42.4	0.3	100.0	43
March 1968	6.7	16.9	33.5	42.6	0.3	100.0	40
February 1968	6.5	17.2	32.7	43.2	0.4	100.0	46
January 1968	7.0	16.6	33.4	42.7	0.3	100.0	41
Unadjusted							
April 1968	6.3	16.1	33.7	43.6	0.3	100.0	45
March 1968	6.0	15.4	33.6	44.7	0.3	100.0	42
April 1967	7.6	18.9	35.0	38.1	0.4	100.0	43

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

ON THE OTHER HAND, USED CAR CONTRACTS WITH VERY HIGH (120%+) DEALER COST RATIOS CONTINUED TO INCREASE SHARPLY SINCE THE TURN OF THE YEAR



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
April 1968	44.6	32.0	13.1	6.0	4.3	100.0	108
March 1968	44.8	31.8	12.9	6.2	4.3	100.0	100
February 1968	44.4	31.7	13.0	6.3	4.6	100.0	112
January 1968	44.1	31.4	13.7	6.3	4.5	100.0	103
Unadjusted							
April 1968	44.9	31.7	13.1	6.1	4.2	100.0	111
March 1968	44.8	31.4	13.1	6.3	4.4	100.0	103
April 1967	44.8	31.7	12.5	6.3	4.7	100.0	99

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
April 1968	26.0	24.3	25.3	14.2	10.2	100.0	37
March 1968	26.8	25.1	25.5	13.7	8.9	100.0	33
February 1968	28.2	25.5	25.5	12.9	7.9	100.0	38
January 1968	28.5	25.1	26.0	12.6	7.8	100.0	34
Unadjusted							
April 1968	24.7	23.5	25.7	15.0	11.1	100.0	38
March 1968	26.9	24.5	25.6	14.1	8.9	100.0	36
April 1967	22.2	21.6	24.5	16.4	15.3	100.0	37

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

APRIL 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.2	1.5	34.0	7.1	0.1	44.9
91% to 100%	2.1	0.7	28.5	0.2	0.2	31.7
101% to 105%	0.9	0.3	11.7	0.1	0.1	13.1
106% to 110%	0.2	0.1	5.8	*	*	6.1
Over 110%	0.2	0.1	3.9	0.1	*	4.2
Total	12.6	2.6	83.8	0.5	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.5	6.1	7.2	8.0	*	24.7
91% to 100%	0.7	3.3	8.6	10.9	*	23.5
101% to 110%	0.5	2.3	9.6	13.3	*	25.7
111% to 120%	0.3	1.3	5.2	8.3	*	15.0
Over 120%	0.3	1.0	3.7	6.1	*	11.1
Total	5.3	13.8	34.3	46.5	0.1	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.