



FEDERAL RESERVE

statistical release

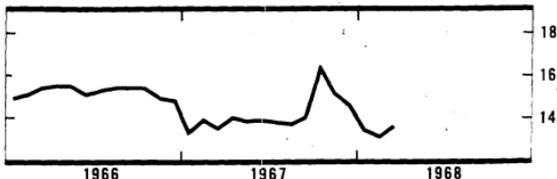
G.25

Automobile Loans - For immediate release
May 9, 1968

165

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

AFTER DECLINING FOR SOME MONTHS SHORTER TERM
NEW CAR CONTRACTS INCREASED IN MARCH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

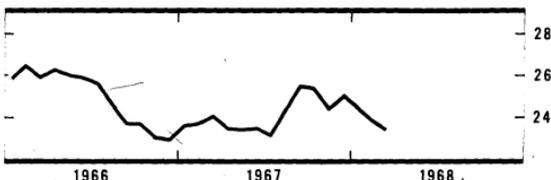
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1968	13.6	2.5	82.9	0.4	0.6	100.0	109
February 1968	13.1	2.6	83.2	0.4	0.7	100.0	122
January 1968	13.4	2.7	82.7	0.4	0.8	100.0	114
December 1967	14.6	2.7	81.6	0.4	0.7	100.0	94
Unadjusted							
March 1968	13.3	2.6	83.0	0.4	0.7	100.0	112
February 1968	13.5	2.8	82.5	0.4	0.8	100.0	96
March 1967	13.2	3.0	82.7	0.4	0.7	100.0	112

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1968	6.7	16.9	33.5	42.6	0.3	100.0	40
February 1968	6.5	17.2	32.7	43.2	0.4	100.0	46
January 1968	7.0	16.6	33.4	42.7	0.3	100.0	41
December 1967	6.8	17.7	33.5	41.6	0.4	100.0	36
Unadjusted							
March 1968	6.0	15.4	33.6	44.7	0.3	100.0	42
February 1968	6.0	15.0	32.0	46.6	0.4	100.0	40
March 1967	7.9	18.8	34.3	38.6	0.4	100.0	47

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

MEANWHILE DOWNPAYMENT REQUIREMENTS ON NEW CARS
TIGHTENED FURTHER.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1968	44.8	31.8	12.9	6.2	4.3	100.0	100
February 1968	44.4	31.7	13.0	6.3	4.6	100.0	112
January 1968	44.1	31.4	13.7	6.3	4.5	100.0	103
December 1967	42.8	32.2	14.3	6.2	4.5	100.0	86
Unadjusted							
March 1968	44.8	31.4	13.1	6.3	4.4	100.0	103
February 1968	43.8	31.4	13.4	6.6	4.8	100.0	88
March 1967	43.8	31.7	13.1	6.5	4.9	100.0	102

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1968	26.8	25.1	25.5	13.7	8.9	100.0	33
February 1968	28.2	25.5	25.5	12.9	7.9	100.0	38
January 1968	28.5	25.1	26.0	12.6	7.8	100.0	34
December 1967	28.9	26.1	25.3	12.6	7.1	100.0	30
Unadjusted							
March 1968	26.9	24.5	25.6	14.1	8.9	100.0	36
February 1968	29.3	25.7	25.2	12.3	7.5	100.0	33
March 1967	22.7	21.3	24.4	16.1	15.5	100.0	40

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.5	1.5	33.6	0.1	0.1	44.8
91% to 100%	2.1	0.7	28.1	0.2	0.3	31.4
101% to 105%	1.0	0.3	11.7	0.1	0.1	13.1
106% to 110%	0.3	0.1	5.8	0.1	*	6.3
Over 110%	0.2	0.1	4.2	*	*	4.4
Total	12.9	2.7	83.4	0.4	0.6	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.6	6.6	8.0	8.6	0.1	26.9
91% to 100%	0.6	2.8	9.1	11.9	0.1	24.5
101% to 110%	0.4	2.0	9.1	14.0	*	25.6
111% to 120%	0.2	1.0	4.8	8.1	*	14.1
Over 120%	0.2	0.7	2.9	5.0	*	8.9
Total	5.1	13.2	33.9	47.6	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.