



FEDERAL RESERVE

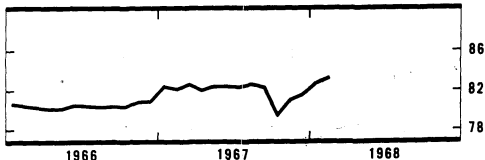
statistical release

loans, consumer - installment Automobile
For immediate release *loans*
April 9, 1968 162

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF 3-YEAR NEW CAR CONTRACTS HAS RISEN SINCE LAST FALL TO AN ALL TIME HIGH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

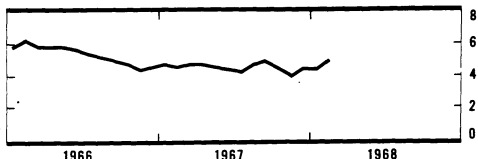
	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
February 1968	13.1	2.6	83.2	0.4	0.7	100.0	122
January 1968	13.4	2.7	82.7	0.4	0.8	100.0	114
December 1967	14.6	2.7	81.6	0.4	0.7	100.0	94
November 1967	15.1	2.7	81.1	0.4	0.7	100.0	101
Unadjusted							
February 1968	13.5	2.8	82.5	0.4	0.8	100.0	96
January 1968	15.3	2.9	80.5	0.4	0.9	100.0	90
February 1967	14.3	3.1	81.4	0.5	0.7	100.0	84

MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
February 1968	6.5	17.2	32.7	43.2	0.4	100.0	46
January 1968	7.0	16.6	33.4	42.7	0.3	100.0	41
December 1967	6.8	17.7	33.5	41.6	0.4	100.0	36
November 1967	6.8	18.0	33.4	41.5	0.3	100.0	40
Unadjusted							
February 1968	6.0	15.0	32.0	46.6	0.4	100.0	40
January 1968	6.8	15.1	31.4	46.3	0.4	100.0	36
February 1967	7.8	18.0	33.5	40.3	0.4	100.0	39

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

NEW CAR CONTRACTS WITH A DCR IN EXCESS OF 110%
HAVE ALSO RISEN SLIGHTLY OVER THE PAST FEW MONTHS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1968	44.4	31.7	13.0	6.3	4.6	100.0	112
January 1968	44.1	31.4	13.7	6.3	4.5	100.0	103
December 1967	42.8	32.2	14.3	6.2	4.5	100.0	86
November 1967	43.6	32.0	14.5	5.9	4.0	100.0	92
Unadjusted							
February 1968	43.8	31.4	13.4	6.6	4.8	100.0	88
January 1968	43.9	31.2	13.9	6.4	4.6	100.0	81
February 1967	43.3	32.0	13.2	6.6	4.9	100.0	76

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1968	28.2	25.5	25.5	12.9	7.9	100.0	38
January 1968	28.5	25.1	26.0	12.6	7.8	100.0	34
December 1967	28.9	26.1	25.3	12.6	7.1	100.0	30
November 1967	28.8	25.6	24.1	13.6	7.9	100.0	33
Unadjusted							
February 1968	29.3	25.7	25.2	12.3	7.5	100.0	33
January 1968	30.4	25.3	25.1	12.0	7.2	100.0	30
February 1967	24.0	22.1	24.2	15.4	14.3	100.0	33

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

FEBRUARY 1968

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.6	1.6	32.3	0.1	0.2	43.8
91% to 100%	2.4	0.7	27.9	0.1	0.3	31.4
101% to 105%	0.9	0.3	12.1	0.1	0.1	13.5
106% to 110%	0.2	0.1	6.2	0.1	0.1	6.6
Over 110%	0.2	0.1	4.5	0.1	*	4.7
Total	13.3	2.8	82.9	0.4	0.6	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.8	6.9	8.3	10.2	0.1	29.3
91% to 100%	0.7	2.6	9.4	12.9	0.1	25.7
101% to 110%	0.4	1.9	8.4	14.5	*	25.2
111% to 120%	0.2	0.9	3.8	7.5	*	12.3
Over 120%	0.2	0.6	2.3	4.3	*	7.5
Total	5.3	13.0	32.1	49.4	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.