



FEDERAL RESERVE

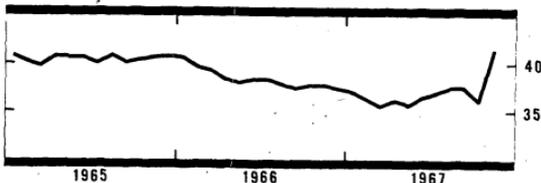
statistical release

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For immediate release 140
January 18, 1968

Loans Consumer -
Installment
Automobile Loans
AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS LONGER THAN 30 MONTHS HAS RISEN IN NOVEMBER TO A 3 YEAR PEAK.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
November 1967	15.2	2.8	80.9	0.4	0.7	100.0	104
October 1967	16.6	3.0	79.2	0.5	0.7	100.0	108
September 1967	14.3	2.6	81.8	0.6	0.7	100.0	104
August 1967	13.8	2.7	82.2	0.7	0.6	100.0	105
Unadjusted							
November 1967	17.3	2.9	78.6	0.4	0.8	100.0	100
October 1967	16.7	3.0	79.2	0.4	0.7	100.0	112
November 1966	17.0	3.3	78.7	0.5	0.5	100.0	117

MATURITY DISTRIBUTION - USED CAR CONTRACTS

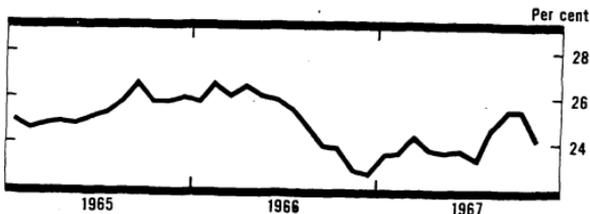
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
November 1967	6.6	19.4	32.5	41.2	0.3	100.0	41
October 1967	7.1	19.4	37.0	36.1	0.4	100.0	51
September 1967	7.2	19.7	35.1	37.6	0.4	100.0	39
August 1967	7.9	19.0	35.1	37.6	0.4	100.0	45
Unadjusted							
November 1967	7.3	17.9	30.0	44.4	0.4	100.0	39
October 1967	7.5	20.1	32.4	39.5	0.5	100.0	43
November 1966	7.9	17.5	30.0	44.3	0.3	100.0	38

Note: Monthly data available on request for years 1960-66.

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

STARTING WITH SEPTEMBER NEW CAR CONTRACTS IN EXCESS
OF 100% D.C.R. HAVE BEEN RUNNING ABOVE LAST YEAR'S
PROPORTION.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
November 1967	43.7	32.2	14.3	5.8	4.0	100.0	94
October 1967	42.8	31.8	14.7	6.3	4.4	100.0	100
September 1967	43.8	30.8	13.5	7.0	4.9	100.0	96
August 1967	44.1	31.3	13.1	6.6	4.9	100.0	93
Unadjusted							
November 1967	44.6	30.7	14.3	6.1	4.3	100.0	90
October 1967	43.9	30.6	14.2	6.4	4.9	100.0	103
November 1966	45.4	31.2	12.5	6.2	4.7	100.0	117

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
November 1967	29.4	25.5	24.0	13.5	7.6	100.0	34
October 1967	28.0	25.3	25.0	13.0	8.7	100.0	42
September 1967	27.9	24.3	24.8	13.6	9.4	100.0	33
August 1967	27.3	23.6	24.4	13.9	10.8	100.0	36
Unadjusted							
November 1967	31.4	25.9	23.1	12.7	6.9	100.0	32
October 1967	29.8	26.1	24.4	11.9	7.8	100.0	36
November 1966	26.5	24.6	23.2	14.1	11.6	100.0	38

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

NOVEMBER 1967

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	11.1	1.6	31.6	0.2	0.1	44.6
91% to 100%	3.1	0.8	26.3	0.2	0.3	30.7
101% to 105%	2.6	0.4	11.1	0.1	0.1	14.3
106% to 110%	0.3	0.1	5.7	*	*	6.1
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>4.0</u>	<u>*</u>	<u>0.1</u>	<u>4.3</u>
Total	17.3	3.0	78.7	0.4	0.6	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	4.2	7.2	8.7	11.2	0.1	31.4
91% to 100%	0.9	3.2	8.4	13.3	0.1	25.9
101% to 110%	0.5	2.4	6.8	13.3	0.1	23.1
111% to 120%	0.2	1.3	4.1	7.1	*	12.7
Over 120%	<u>0.3</u>	<u>0.8</u>	<u>2.2</u>	<u>3.6</u>	<u>0.1</u>	<u>6.9</u>
Total	6.1	14.9	30.2	48.5	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.