



# FEDERAL RESERVE

statistical release

134

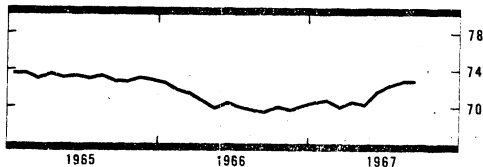
G.25

loans, consumer - *Statement* For immediate release  
November 3, 1967

## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

*Automobile loans*

USED CAR CONTRACTS WITH LONGER THAN 2 YEAR MATURITY  
HAVE INCREASED SINCE LAST SPRING



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
September 1967	14.3	2.6	81.8	0.6	0.7	100.0	104
August 1967	13.8	2.7	82.2	0.7	0.6	100.0	105
July 1967	14.1	2.9	81.8	0.6	0.6	100.0	105
June 1967	14.0	2.8	82.1	0.6	0.5	100.0	115
<b>Unadjusted</b>							
September 1967	12.6	2.4	84.0	0.5	0.5	100.0	92
August 1967	12.0	2.4	84.6	0.6	0.4	100.0	116
September 1966	13.8	3.0	82.3	0.5	0.4	100.0	118

### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
September 1967	7.2	19.7	35.1	37.6	0.4	100.0	39
August 1967	7.9	19.0	35.1	37.6	0.4	100.0	45
July 1967	7.9	19.3	35.3	37.0	0.5	100.0	41
June 1967	8.0	19.8	35.2	36.5	0.5	100.0	43
<b>Unadjusted</b>							
September 1967	8.2	22.2	36.6	32.7	0.3	100.0	36
August 1967	8.0	20.7	37.2	33.8	0.3	100.0	45
September 1966	9.9	24.2	33.1	32.5	0.3	100.0	44

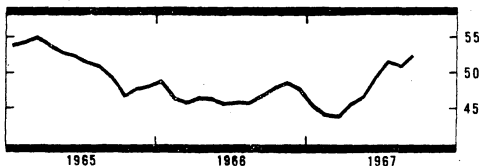
Digitized by Monthly Data available on request for years 1960-66.

<http://fraser.stlouisfed.org/>

Federal Reserve Bank of St. Louis

**AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES**

DURING THE SAME PERIOD, HOWEVER, THE PROPORTION OF USED CAR CONTRACTS WITH A DEALER COST RATIO OF 100% OR LESS HAS RISEN RAPIDLY



**DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS**  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
September 1967	43.8	30.8	13.5	7.0	4.9	100.0	96
August 1967	44.1	31.3	13.1	6.6	4.9	100.0	93
July 1967	45.4	31.3	12.7	6.2	4.4	100.0	96
June 1967	44.6	31.7	12.9	6.2	4.6	100.0	105
Unadjusted							
September 1967	44.0	32.2	12.9	6.3	4.6	100.0	84
August 1967	43.5	32.6	13.1	6.3	4.5	100.0	106
September 1966	44.4	33.4	12.0	5.7	4.5	100.0	107

**DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS**  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
September 1967	27.9	24.3	24.8	13.6	9.4	100.0	33
August 1967	27.3	23.6	24.4	13.9	10.8	100.0	36
July 1967	26.9	24.2	24.2	14.2	10.5	100.0	35
June 1967	25.6	23.7	23.8	14.7	12.2	100.0	36
Unadjusted							
September 1967	26.5	24.3	25.1	14.0	10.1	100.0	30
August 1967	25.6	23.7	24.9	14.5	11.3	100.0	37
September 1966	23.0	22.2	24.4	15.6	14.8	100.0	36

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

SEPTEMBER 1967

## NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.5	1.6	32.6	0.1	0.1	44.0
91% to 100%	1.6	0.5	29.8	0.2	0.1	32.2
101% to 105%	0.5	0.2	12.1	0.1	0.1	12.9
106% to 110%	0.2	0.1	6.0	0.1	*	6.3
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>4.3</u>	<u>*</u>	<u>*</u>	<u>4.6</u>
Total	11.9	2.4	84.8	0.5	0.4	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.5	8.2	8.0	5.9	0.1	26.6
91% to 100%	1.0	4.9	9.9	8.4	*	24.3
101% to 110%	0.6	3.8	10.6	9.9	*	25.0
111% to 120%	0.3	2.0	5.8	5.9	*	14.0
Over 120%	<u>0.4</u>	<u>1.3</u>	<u>4.2</u>	<u>4.2</u>	<u>*</u>	<u>10.1</u>
Total	6.8	20.2	38.5	34.3	0.2	100.0

Note: Details may not add to totals because of rounding.

\*Less than one-tenth of one per cent.