



FEDERAL RESERVE

statistical release

For immediate release

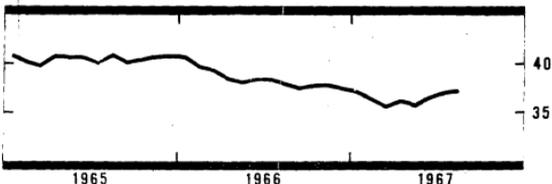
October 10, 1967

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loans, consumer - installment
Automobile loans

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS LONGER THAN 30 MONTHS CONTINUES BELOW THAT OF LAST YEAR



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
August 1967	13.8	2.7	82.2	0.7	0.6	100.0	105
July 1967	14.1	2.9	81.8	0.6	0.6	100.0	105
June 1967	14.0	2.8	82.1	0.6	0.5	100.0	115
May 1967	13.8	2.8	82.3	0.5	0.6	100.0	117
Unadjusted							
August 1967	12.0	2.4	84.6	0.6	0.4	100.0	116
July 1967	12.3	2.5	84.2	0.5	0.5	100.0	119
August 1966	13.5	2.9	82.6	0.5	0.5	100.0	158

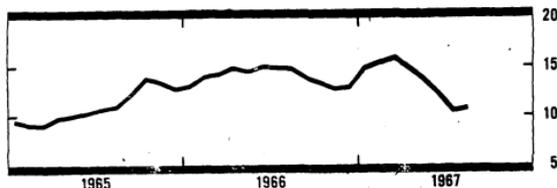
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
August 1967	7.9	19.0	35.1	37.6	0.4	100.0	45
July 1967	7.9	19.3	35.3	37.0	0.5	100.0	41
June 1967	8.0	19.8	35.2	36.5	0.5	100.0	43
May 1967	8.6	20.7	34.5	35.8	0.4	100.0	46
Unadjusted							
August 1967	8.0	20.7	37.2	33.8	0.3	100.0	45
July 1967	7.3	19.9	37.4	35.1	0.3	100.0	43
August 1966	8.9	22.9	33.7	34.2	0.3	100.0	51

Note: Monthly data available on request for years 1960-66.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS IN EXCESS OF
120% D.C.R., AFTER DECLINING SINCE MARCH, LEVELED
OFF IN AUGUST



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
August 1967	44.1	31.3	13.1	6.6	4.9	100.0	93
July 1967	45.4	31.3	12.7	6.2	4.4	100.0	96
June 1967	44.6	31.7	12.9	6.2	4.6	100.0	105
May 1967	44.7	31.7	12.9	6.0	4.7	100.0	106
Unadjusted							
August 1967	43.5	32.6	13.1	6.3	4.5	100.0	106
July 1967	44.6	32.6	12.7	6.0	4.1	100.0	109
August 1966	43.0	32.9	13.0	6.3	4.8	100.0	143

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
August 1967	27.3	23.6	24.4	13.9	10.8	100.0	36
July 1967	26.9	24.2	24.2	14.2	10.5	100.0	35
June 1967	25.6	23.7	23.8	14.7	12.2	100.0	36
May 1967	23.9	22.7	24.7	15.0	13.7	100.0	39
Unadjusted							
August 1967	25.6	23.7	24.9	14.5	11.3	100.0	37
July 1967	25.0	23.7	25.0	15.0	11.3	100.0	36
August 1966	22.1	22.1	23.9	16.5	15.4	100.0	42

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1967

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.9	1.6	32.7	0.2	0.1	43.5
91% to 100%	1.4	0.5	30.5	0.2	0.1	32.6
101% to 105%	0.4	0.2	12.4	0.1	*	13.1
106% to 110%	0.2	0.1	5.9	0.1	*	6.3
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>4.1</u>	<u>0.1</u>	<u>*</u>	<u>4.5</u>
Total	11.1	2.4	85.6	0.7	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	4.4	7.3	7.8	6.0	0.1	25.6
91% to 100%	0.9	4.5	9.8	8.4	0.1	23.7
101% to 110%	0.6	3.5	10.7	10.2	*	24.9
111% to 120%	0.3	1.8	6.0	6.4	*	14.5
Over 120%	<u>0.4</u>	<u>1.5</u>	<u>4.6</u>	<u>4.7</u>	<u>*</u>	<u>11.3</u>
Total	6.6	18.6	38.9	35.7	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.