



# FEDERAL RESERVE

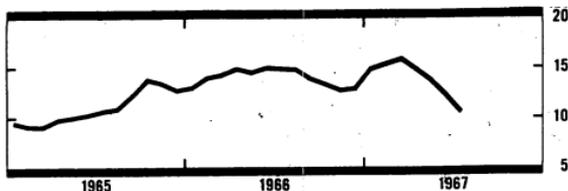
statistical release

G.25

*loans, Consumer loans, installment - Automobile*  
For immediate release  
September 14, 1967

## AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS LONGER THAN 30 MONTHS CONTINUES BELOW THAT OF LAST YEAR



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
July 1967	14.1	2.9	81.8	0.6	0.6	100.0	105
June 1967	14.0	2.8	82.1	0.6	0.5	100.0	115
May 1967	13.8	2.8	82.3	0.5	0.6	100.0	117
April 1967	13.8	2.9	82.2	0.5	0.6	100.0	100
<b>Unadjusted</b>							
July 1967	12.3	2.5	84.2	0.5	0.5	100.0	119
June 1967	12.9	2.6	83.6	0.5	0.4	100.0	135
July 1966	13.6	2.8	82.5	0.6	0.5	100.0	148

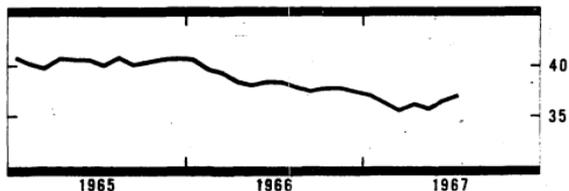
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
July 1967	7.9	19.3	35.3	37.0	0.5	100.0	41
June 1967	8.0	19.8	35.2	36.5	0.5	100.0	43
May 1967	8.6	20.7	34.5	35.8	0.4	100.0	46
April 1967	8.5	20.4	34.5	36.1	0.5	100.0	40
<b>Unadjusted</b>							
July 1967	7.3	19.9	37.4	35.1	0.3	100.0	43
June 1967	7.3	19.2	36.8	36.3	0.4	100.0	49
July 1966	8.0	21.9	33.5	36.3	0.3	100.0	48

Note: Monthly data available on request for years 1960-66.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS IN EXCESS  
OF 120% D.C.R. CONTINUED TO DECLINE SHARPLY



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
July 1967	45.4	31.3	12.7	6.2	4.4	100.0	96
June 1967	44.6	31.7	12.9	6.2	4.6	100.0	105
May 1967	44.7	31.7	12.9	6.0	4.7	100.0	106
April 1967	44.2	32.1	12.5	6.3	4.9	100.0	92
<b>Unadjusted</b>							
July 1967	44.6	32.6	12.7	6.0	4.1	100.0	109
June 1967	44.1	32.5	13.0	6.1	4.3	100.0	123
July 1966	42.0	32.9	13.4	6.7	5.0	100.0	133

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
<b>Seasonally adjusted</b>							
July 1967	26.9	24.2	24.2	14.2	10.5	100.0	35
June 1967	25.6	23.7	23.8	14.7	12.2	100.0	36
May 1967	23.9	22.7	24.7	15.0	13.7	100.0	39
April 1967	23.0	22.3	24.1	15.8	14.8	100.0	36
<b>Unadjusted</b>							
July 1967	25.0	23.7	25.0	15.0	11.3	100.0	36
June 1967	24.1	23.5	24.5	15.4	12.5	100.0	42
July 1966	21.8	21.7	23.9	16.8	15.8	100.0	39

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

JULY 1967

NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.0	1.6	33.8	0.2	0.1	44.6
91% to 100%	1.5	0.6	30.2	0.2	0.1	32.6
101% to 105%	0.5	0.2	11.9	0.1	0.1	12.7
106% to 110%	0.2	0.1	5.6	*	*	6.0
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>3.8</u>	<u>*</u>	<u>*</u>	<u>4.1</u>
Total	11.3	2.6	85.3	0.5	0.3	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18. months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.0	7.2	7.7	6.2	*	25.0
91% to 100%	0.9	4.2	9.7	8.9	0.1	23.7
101% to 110%	0.6	3.1	10.6	10.6	*	25.0
111% to 120%	0.2	1.8	6.3	6.6	*	15.0
Over 120%	<u>0.3</u>	<u>1.4</u>	<u>4.7</u>	<u>4.8</u>	<u>*</u>	<u>11.3</u>
Total	6.0	17.8	39.0	37.1	0.1	100.0

Note: Details may not add to totals because of rounding.

\*Less than one-tenth of one per cent.