



FEDERAL RESERVE

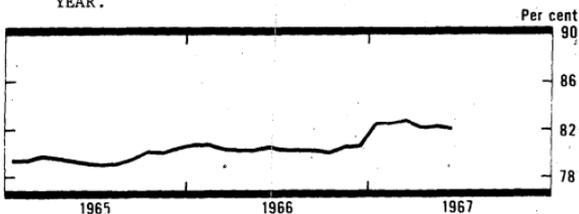
statistical release

Loans, Consumer - Installment - Automobile loans 125
 For immediate release
 August 11, 1967

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WRITTEN FOR 36-MONTHS HAS REMAINED RELATIVELY UNCHANGED THIS YEAR.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months	25-30	31-36	Over 36	Balloon	Total	No. of contracts reported (000)
	or less	months	months	months	paper		
	%	%	%	%	%		
Seasonally adjusted							
June 1967	14.0	2.8	82.1	0.6	0.5	100.0	115
May 1967	13.8	2.8	82.3	0.5	0.6	100.0	117
April 1967	13.8	2.9	82.2	0.5	0.6	100.0	100
March 1967	13.2	2.9	82.8	0.4	0.7	100.0	112
Unadjusted							
June 1967	12.9	2.6	83.6	0.5	0.4	100.0	135
May 1967	13.2	2.8	83.0	0.4	0.6	100.0	122
June 1966	14.0	2.9	81.9	0.6	0.6	100.0	161

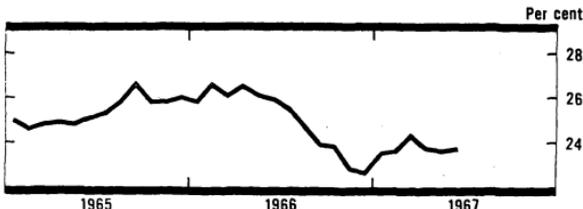
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months	19-24	25-30	Over 30	Balloon	Total	No. of contracts reported (000)
	or less	months	months	months	paper		
	%	%	%	%	%		
Seasonally adjusted							
June 1967	8.0	19.8	35.2	36.5	0.5	100.0	43
May 1967	8.6	20.7	34.5	35.8	0.4	100.0	46
April 1967	8.5	20.4	34.5	36.1	0.5	100.0	40
March 1967	8.7	20.9	34.4	35.6	0.4	100.0	46
Unadjusted							
June 1967	7.3	19.2	36.8	36.3	0.4	100.0	49
May 1967	7.6	19.7	35.7	36.7	0.3	100.0	48
June 1966	7.5	20.5	33.4	38.2	0.4	100.0	54

Note: Monthly data available on request for years 1960-66.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

NEW CAR CONTRACTS WITH DEALER COST RATIOS IN EXCESS OF 100% HAVE REMAINED STABLE IN RECENT MONTHS AFTER RISING SHARPLY FROM THE LOW OF LAST YEAR.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1967	44.6	31.7	12.9	6.2	4.6	100.0	105
May 1967	44.7	31.7	12.9	6.0	4.7	100.0	106
April 1967	44.2	32.1	12.5	6.3	4.9	100.0	92
March 1967	43.5	32.2	13.0	6.4	4.9	100.0	101
Unadjusted							
June 1967	44.1	32.5	13.0	6.1	4.3	100.0	123
May 1967	44.6	32.0	12.9	6.0	4.5	100.0	111
June 1966	41.7	32.6	13.6	6.8	5.3	100.0	145

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
June 1967	25.6	23.7	23.8	14.7	12.2	100.0	36
May 1967	23.9	22.7	24.7	15.0	13.7	100.0	39
April 1967	23.0	22.3	24.1	15.8	14.8	100.0	36
March 1967	22.3	21.6	24.2	16.0	15.9	100.0	37
Unadjusted							
June 1967	24.1	23.5	24.5	15.4	12.5	100.0	42
May 1967	22.5	22.2	25.0	15.8	14.5	100.0	40
June 1966	21.8	22.1	24.2	16.6	15.3	100.0	45

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1967

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.1	1.6	33.2	0.1	0.1	44.1
91% to 100%	1.7	0.6	29.9	0.2	0.1	32.5
101% to 105%	0.6	0.3	11.9	0.1	*	13.0
106% to 110%	0.2	0.1	5.8	*	*	6.1
Over 110%	<u>0.2</u>	<u>0.1</u>	<u>4.0</u>	<u>0.1</u>	<u>*</u>	<u>4.3</u>
Total	11.9	2.6	84.7	0.5	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.0	6.7	7.3	6.0	0.1	24.1
91% to 100%	0.9	4.0	9.5	9.1	0.1	23.5
101% to 110%	0.6	3.1	10.2	10.7	*	24.5
111% to 120%	0.3	1.8	6.3	7.0	*	15.4
Over 120%	<u>0.4</u>	<u>1.6</u>	<u>5.1</u>	<u>5.4</u>	<u>0.1</u>	<u>12.5</u>
Total	6.1	17.1	38.4	38.2	0.2	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.