



FEDERAL RESERVE

statistical release

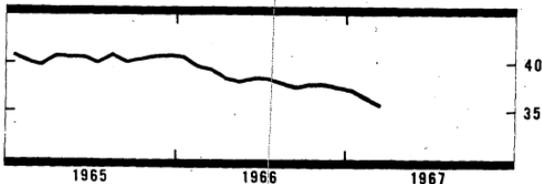
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For immediate release

*From Consumer May 9, 1967
Installment Auto Loans*

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DESPITE EASIER MONEY, USED CAR CONTRACTS WITH LONG MATURITIES (30 MONTHS +) HAVE DECLINED SINCE NOVEMBER



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1967	13.2	2.9	82.8	0.4	0.7	100.0	112
February 1967	13.6	2.9	82.5	0.4	0.6	100.0	103
January 1967	13.2	3.1	82.5	0.4	0.8	100.0	108
December 1966	15.0	3.1	80.7	0.5	0.7	100.0	124
Unadjusted							
March 1967	13.2	3.0	82.7	0.4	0.7	100.0	112
February 1967	14.3	3.1	81.4	0.5	0.7	100.0	84
March 1966	15.2	3.3	80.3	0.5	0.7	100.0	152

MATURITY DISTRIBUTION - USED CAR CONTRACTS

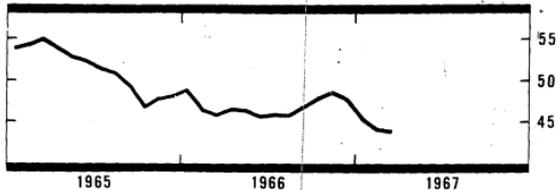
	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1967	8.7	20.9	34.4	35.6	0.4	100.0	46
February 1967	8.3	20.5	34.5	36.3	0.4	100.0	45
January 1967	8.1	21.1	33.4	37.1	0.3	100.0	45
December 1966	8.2	21.3	32.7	37.4	0.4	100.0	46
Unadjusted							
March 1967	7.9	18.8	34.3	38.6	0.4	100.0	47
February 1967	7.8	18.0	33.5	40.3	0.4	100.0	39
March 1966	7.1	17.9	32.0	42.6	0.4	100.0	52

Note: Monthly data available on request for years 1960-66.

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR CONTRACTS WITH LOAN-VALUE RATIOS OF 100%
OR LESS, HOWEVER, HAVE DECLINED SHARPLY DURING THE
FIRST QUARTER



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1967	43.5	32.2	13.0	6.4	4.9	100.0	101
February 1967	44.1	32.3	12.8	6.3	4.5	100.0	93
January 1967	45.3	31.2	12.7	6.0	4.8	100.0	97
December 1966	44.5	32.9	12.1	6.0	4.5	100.0	113
Unadjusted							
March 1967	43.8	31.7	13.1	6.5	4.9	100.0	102
February 1967	43.3	32.0	13.2	6.6	4.9	100.0	76
March 1966	43.1	30.6	13.3	7.1	5.9	100.0	138

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1967	22.3	21.6	24.2	16.0	15.9	100.0	37
February 1967	22.5	21.6	24.3	16.2	15.4	100.0	38
January 1967	23.3	21.9	24.4	15.5	14.9	100.0	37
December 1966	24.8	22.9	24.5	14.9	12.9	100.0	38
Unadjusted							
March 1967	22.7	21.3	24.4	16.1	15.5	100.0	40
February 1967	24.0	22.1	24.2	15.4	14.3	100.0	33
March 1966	23.6	22.2	24.5	15.7	14.0	100.0	43

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1967

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.8	1.7	32.0	0.1	0.1	43.8
91% to 100%	1.7	0.8	28.8	0.2	0.2	31.7
101% to 105%	0.6	0.3	12.1	0.1	0.1	13.1
106% to 110%	0.2	0.1	6.1	*	*	6.5
Over 110%	0.2	0.1	4.5	0.1	0.1	4.9
Total	12.5	3.0	83.6	0.5	0.4	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.2	6.0	6.0	6.4	0.1	22.6
91% to 100%	1.0	3.6	7.9	8.8	0.1	21.4
101% to 110%	0.7	3.3	9.5	10.9	*	24.4
111% to 120%	0.4	2.0	6.2	7.5	*	16.1
Over 120%	0.6	2.2	5.5	7.2	0.1	15.5
Total	6.9	17.0	35.0	40.8	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.