



FEDERAL RESERVE

statistical release

G.25

For immediate release
April 6, 1967.

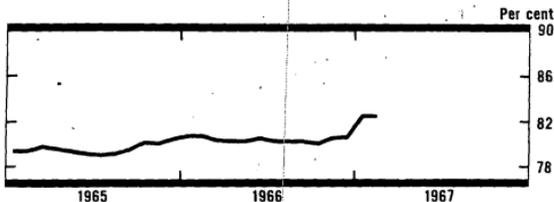
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Spent consumer installment auto loans

APR 11 1967

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF NEW-CAR CONTRACTS WRITTEN FOR 36 MONTHS ROSE SHARPLY IN EARLY 1967



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
February 1967	13.6	2.9	82.5	0.4	0.6	100.0	103
January 1967	13.2	3.1	82.5	0.4	0.8	100.0	108
December 1966	15.0	3.1	80.7	0.5	0.7	100.0	124
November 1966	15.1	3.2	80.6	0.5	0.6	100.0	132
Unadjusted							
February 1967	14.3	3.1	81.4	0.5	0.7	100.0	34
January 1967	15.2	3.3	80.2	0.4	0.9	100.0	89
February 1966	15.6	3.5	79.7	0.5	0.7	100.0	107

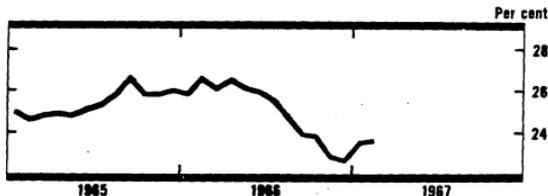
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
February 1967	8.3	20.5	34.5	36.3	0.4	100.0	45
January 1967	8.1	21.1	33.4	37.1	0.3	100.0	45
December 1966	8.2	21.3	32.7	37.4	0.4	100.0	46
November 1966	8.1	21.8	31.9	37.8	0.4	100.0	48
Unadjusted							
February 1967	7.8	18.0	33.5	40.3	0.4	100.0	39
January 1967	8.1	19.1	31.5	40.9	0.4	100.0	40
February 1966	7.3	17.3	31.1	43.8	0.5	100.0	39

Note: Monthly data available on request for years 1960-66.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

NEW CAR CONTRACTS WITH A DEALER COST RATIO IN EXCESS OF 100% HAVE RISEN SLIGHTLY SINCE DECEMBER 1966



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1967	44.1	32.3	12.8	6.3	4.5	100.0	93
January 1967	45.3	31.2	12.7	6.0	4.8	100.0	97
December 1966	44.5	32.9	12.1	6.0	4.5	100.0	113
November 1966	44.4	32.8	12.5	5.9	4.4	100.0	121
Unadjusted							
February 1967	43.3	32.0	13.2	6.6	4.9	100.0	76
January 1967	44.8	31.2	12.9	6.2	4.9	100.0	80
February 1966	41.9	30.3	13.8	7.4	6.6	100.0	97

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted							
February 1967	22.5	21.6	24.3	16.2	15.4	100.0	38
January 1967	23.3	21.9	24.4	15.5	14.9	100.0	37
December 1966	24.8	22.9	24.5	14.9	12.9	100.0	38
November 1966	24.5	24.0	23.9	14.9	12.7	100.0	40
Unadjusted							
February 1967	24.0	22.1	24.2	15.4	14.3	100.0	33
January 1967	25.0	22.5	23.7	14.8	14.0	100.0	34
February 1966	24.8	23.5	24.1	14.6	13.0	100.0	32

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

FEBRUARY 1967

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon	
90% or less	10.4	1.7	30.9	0.2	0.1	43.3
91% to 100%	2.1	0.9	28.6	0.2	0.2	32.0
101% to 105%	0.6	0.3	12.1	0.1	0.1	13.2
106% to 110%	0.3	0.1	6.2	0.1	*	6.6
Over 110%	<u>0.3</u>	<u>0.1</u>	<u>4.5</u>	<u>*</u>	<u>0.1</u>	<u>4.9</u>
Total	13.7	3.1	82.2	0.5	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.4	6.0	6.8	6.8	*	24.0
91% to 100%	1.0	3.7	7.7	9.7	*	22.1
101% to 110%	0.7	2.9	9.0	11.5	0.1	24.2
111% to 120%	0.4	1.7	5.7	7.5	0.1	15.4
Over 120%	<u>0.7</u>	<u>1.8</u>	<u>4.9</u>	<u>6.7</u>	<u>0.1</u>	<u>14.3</u>
Total	7.2	16.1	34.2	42.2	0.3	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.