



FEDERAL RESERVE

statistical release

For immediate release

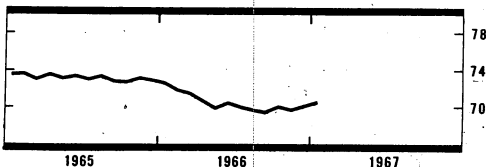
March 20, 1967.

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loans, consumer retailment - auto-loans

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

USED CAR CONTRACTS 25 MONTHS OR LONGER HAVE TURNED UP SINCE LAST NOVEMBER



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted*							
January 1967	13.2	3.1	82.5	0.4	0.8	100.0	108
December 1966	15.0	3.1	80.7	0.5	0.7	100.0	124
November 1966	15.1	3.2	80.6	0.5	0.6	100.0	132
October 1966	15.6	3.2	80.1	0.5	0.6	100.0	134
Unadjusted							
January 1967	15.2	3.3	80.2	0.4	0.9	100.0	89
Month ago	17.3	3.4	77.9	0.6	0.8	100.0	116
Year ago	17.0	3.5	78.3	0.5	0.7	100.0	108

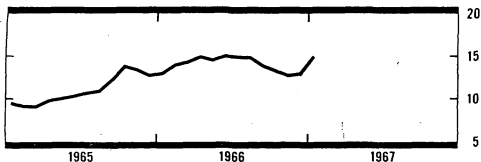
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted*							
January 1967	8.1	21.1	33.4	37.1	0.3	100.0	45
December 1966	8.2	21.3	32.7	37.4	0.4	100.0	46
November 1966	8.1	21.8	31.9	37.8	0.4	100.0	48
October 1966	8.4	21.3	32.2	37.8	0.3	100.0	47
Unadjusted							
January 1967	8.1	19.1	31.5	40.9	0.4	100.0	40
Month ago	9.3	21.0	30.2	39.1	0.4	100.0	46
Year ago	7.7	17.3	30.0	44.4	0.6	100.0	41

Note: Monthly data available on request for years 1960-66.
*Seasonally adjusted data for both 1965 and 1966 has been revised.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH DEALER
COST RATIOS OF OVER 120% ROSE SHARPLY IN JANUARY



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less	91-100	101-105	106-110	Over 110	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted*							
January 1967	45.3	31.2	12.7	6.0	4.8	100.0	97
December 1966	44.5	32.9	12.1	6.0	4.5	100.0	113
November 1966	44.4	32.8	12.5	5.9	4.4	100.0	121
October 1966	44.3	31.9	12.8	6.2	4.8	100.0	123
Unadjusted							
January 1967	44.8	31.2	12.9	6.2	4.9	100.0	80
Month ago	45.0	31.8	12.2	6.2	4.8	100.0	107
Year ago	42.8	30.9	13.2	7.1	6.0	100.0	98

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less	91-100	101-110	111-120	Over 120	Total	No. of contracts reported (000)
	%	%	%	%	%		
Seasonally adjusted*							
January 1967	23.3	21.9	24.4	15.5	14.9	100.0	37
December 1966	24.8	22.9	24.5	14.9	12.9	100.0	38
November 1966	24.5	24.0	23.9	14.9	12.7	100.0	40
October 1966	24.9	22.9	24.0	14.9	13.3	100.0	39
Unadjusted							
January 1967	25.0	22.5	23.7	14.8	14.0	100.0	34
Month ago	25.8	23.1	23.6	14.1	13.4	100.0	38
Year ago	25.3	25.6	23.3	13.6	12.2	100.0	34

*Seasonally adjusted data for both 1965 and 1966 has been revised.

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JANUARY 1967

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	11.2	1.8	31.5	0.2	0.1	44.8
91% to 100%	2.4	0.9	27.5	0.2	0.2	31.2
101% to 105%	0.8	0.4	11.6	0.1	0.1	12.9
106% to 110%	0.3	0.1	5.8	*	*	6.2
Over 110%	<u>0.3</u>	<u>0.1</u>	<u>4.4</u>	<u>0.1</u>	<u>0.1</u>	<u>4.9</u>
Total	14.9	3.3	80.8	0.5	0.5	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.5	6.4	6.4	7.7	0.1	25.0
91% to 100%	1.1	3.7	7.7	9.9	0.1	22.5
101% to 110%	0.7	3.2	8.2	11.5	*	23.7
111% to 120%	0.4	2.0	4.9	7.4	*	14.8
Over 120%	<u>0.7</u>	<u>2.2</u>	<u>4.5</u>	<u>6.5</u>	<u>0.1</u>	<u>14.0</u>
Total	7.5	17.4	31.8	43.0	0.3	100.0

Note: Details may not add to totals because of rounding.
*less than one-tenth of one per cent.